

DE SOTO



KANSAS

2026

MUNICIPAL BUDGET

September 18, 2025

Final

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Budget Message

The City of De Soto, Kansas is pleased to present the 2026 city budget document, which reflects the city's vision, goals, and priorities for the upcoming fiscal year. The budget document is a comprehensive financial plan that outlines how the city will allocate its resources to provide quality services and programs to its residents, businesses, and visitors.

The 2026 city budget document is prepared in the context of a significant ongoing and potential economic activity for the city and the region. The construction of Panasonic's \$4 billion lithium-ion battery manufacturing facility began in November 2022 and started production in July of 2025. We continue to monitor the build-out of production capacity at the facility and its direct impacts to revenue streams related to the provision of water and sewer service, and franchise fees from electrical usage. In recent months we have found it prudent to temper our already conservative estimates for franchise and utility revenues, as the timeline for full facility production has been extended. However, with the construction timelines extending we are seeing the continuation of many of the positive impacts of the construction investment such as sales tax generated by the 3,000 plus workforce building out the facility. Retail sales activity in the first half of 2025 is up approximately 10% from the same period in 2024, which was up more than 90% from 2023. This has allowed the Governing Body to enact a 6.1% reduction in the City's mill levy for 2026, which comes after a 30% reduction in 2025.

The city recognizes the positive impacts of these projects on the local economy and the quality of life of its citizens. The city also acknowledges the challenges and opportunities that come with these projects, such as increased demand for infrastructure, housing, public safety, education, and recreation. The city is committed to working collaboratively with industries, developers, local governments, state agencies, community organizations, and stakeholders to ensure that these projects are a success for all parties involved.

The 2026 city budget document reflects the city's efforts to support and leverage these projects while maintaining fiscal responsibility and accountability. The budget document includes:

- A summary of the city's revenues and expenditures for all funds.
- A detailed breakdown of the city's operating budget by department and function.
- A capital improvement plan that outlines the city's major infrastructure projects and investments for the next five years.
- A financial forecast that projects the city's revenues and expenditures for the next five years based on various assumptions and scenarios.

The 2026 city budget document also highlights how the city plans to address the growing demands on its services, especially in areas such as building permitting, planning, administrative, and public relations staff. The city expects to see increased revenues from various sources, such as permitting fees, investment interest, sales tax, and excise taxes, as a result of these projects. The city will use these revenues to fund its operations and capital needs while ensuring that it maintains adequate reserves and balances.

The 2026 city budget document is a result of a collaborative process that involved input from city staff, elected officials, citizens, and other stakeholders. The City of De Soto, Kansas is proud of its achievements and accomplishments in the past year and looks forward to a prosperous and sustainable future with the support of its partners and community members. The city invites you to review the 2026 city budget document and learn more about how the city is working to make De Soto a great place to live, work, play, and grow.

Policy Directives

The 2026 city budget document is prepared at a unique juncture midway through the construction of the \$4 Billion Panasonic EV battery facility. Construction began in 2023, and activity at the site has increased steadily throughout 2024. In July, there were a reported 2,800 construction workers on the site each day. In addition, construction activity is taking place on roughly \$400 Million in public infrastructure projects including water, sewer, electrical, transportation, and public protection efforts. The influx of workers and movement of goods and services has had a notable positive impact on revenues for the City, and retail activity in the town, which is up roughly 80% from last year.

At the time of budget preparation in July, the City had already collected an additional \$1.57 Million in sales tax, \$1.5 million in interest earnings, and \$2.1 Million permitting fees and excise tax directly related to the Panasonic construction. These revenues already collected, combined with conservative projections for future revenues allow us to enact a significant roll-back in property taxes while increasing services and allocating millions in funding to future capital improvements efforts.

Baseline revenues have continued a strong upward trend that began around 2015, and we are now presented with policy and management opportunities relating to windfall sales tax, interest, permitting, and franchise revenues. Property valuations also continued a strong upward trend in recent years. Increased planning and development activities have begun to add workload pressures on inspections, planning, and outreach services which will necessitate allocation of additional administrative resources in the next few years, and we continue to see impacts of inflationary pressures in commodities and consulting costs. Still, accounting for unforeseen revenues already collected and maintaining a relatively conservative approach to future revenue projections, the 2026 budget contains meaningful reductions to residential property taxes while significantly expanding services and capital improvement funding.

The table below lists the significant policy decisions that were made during the budgeting process.

- Long Range Financial Forecasts:** Annual budget decisions are always guided by long-range financial forecasts aimed to preserve fund balances at levels consistent with De Soto’s fiscal policies. Year-end 2024 and first and second quarter 2025 projections are incorporated into 5-year forecasts, and yearly percentage adjustment factors are reviewed annually. The yearly percentage adjustment factors are shown in the table below. In general, the baseline for these factors are simple inflationary increases to expenses and revenues, with adjustments to the baseline depending on past experience and current trends.

Starting with the 2024 budget and continuing for the 2026 budget it is recognized that there is a need to move toward less conservative revenue projections in order to meet dramatically increased service demands in the next several years. Most notably, sales tax and franchise fee revenues were specifically addressed separately from the other revenue streams, and have been adjusted upward in excess of typical inflationary trends.

With franchise fees and sales tax as the exceptions, we remain very conservative with projections on both sides of the equation – projecting revenues conservatively low and expenses conservatively high, while trying not to be so pessimistic that we fail to provide the levels of service that are commensurate with the amount of revenues we collect. This year significant inflationary factors in the labor market, contractual services, and commodity prices continue to influence expenditure projections

Year-to-Year Percentage Adjustments						5/29/2025
	2026	2027	2028	2029	2030	2031
Revenues						
Franchise Fees	1	1.02	1.02	1.02	1.02	1.02
Court Fines	1	1.03	1.025	1.025	1.02	1.02
Planning & Zoning Fees	1	1.03	1.03	1.03	1.03	1.03
Licenses, Permits, & Fees	1.05	1.02	1.015	1.03	1.03	1.03
Recreation Fees	1	1.03	1.02	1.02	1.02	1.02
Rents & Leases	1	1.025	1.025	1.025	1.025	1.025
Donation, Sales, Grants, Reimbursements	1	1.03	1.02	1.02	1.02	1.02
Sales and Use Tax Monies	1	1.05	1.05	1.05	1.05	1.05
Ad Valorem Taxes						
New Construction	1	1.04	1.04	1.05	1.05	1.05
Inflation (5-year Rolling Average of CPI) Used for calculation of maximum mill levy	1	0.03	0.03	0.03	0.03	0.03
Total Increase Percent	1	1.07	1.07	1.08	1.08	1.08
Appropriations						
Capital Outlay	1	1.025	1.025	1.025	1.025	1.025
General / Admin Commodities	1	1.03	1.03	1.03	1.03	1.03
General / Admin Contractual	1	1.035	1.035	1.035	1.035	1.035
City Atty/City Clerk, Finance Officer	1	1	1	1	1	1
Bond Principal	1	1	1	1	1	1
Personnel	1	1.04	1.04	1.04	1.04	1.04
Streets Commodities	1	1.03	1.03	1.03	1.03	1.03
Streets Contractual	1	1.035	1.035	1.035	1.035	1.035
Health	1	1.04	1.04	1.04	1.04	1.04
Sherrif's Contract	1	1.03	1.03	1.03	1.03	1.03

2 Sales Tax Revenues: Projections for future sales tax revenues have become an increasingly impactful part of our 5-year projections in the General and Debt Service Funds. Collections continue to exceeded our budgeted amounts and have remained elevated since mid 2023. The increase in revenues is due entirely to sales tax collected within the City, as the county portion of sales tax has been flat during this period.

The first quarter of 2025 is continuing this trend and has exceeded the first quarter of 2024 by about 10%. In the past we have remained very conservative with sales tax projections but begun taking a slightly less conservative approach for the 2024 budget cycle. The recent spike in sales tax activity correlates directly to the increase in construction activity at Panasonic. Antidotally, activity at local retail establishments is easy to recognize, and it is reasonable to assume that it will continue throughout the duration of the construction at the site. However, there is still reason to be cautious about sales tax revenues beyond 2025, since part of the sales tax increase is due to the large amount of equipment and material being purchased by Evergy as they build out the power distribution improvements at Astra.

3 Franchise Fee Revenues: Franchise fees are a critical part of the City's overall revenue profile, and play a particularly important role in the 5-year projections since they will increase significantly after the Panasonic EV battery facility comes online later this year. We remain in close contact with Panasonic and Evergy representatives to ensure that we have the best projection possible for the expected usage at the facility and resulting franchise fees. Our projections for electric franchise fees from Panasonic have been based

on their estimated power demand and the company’s construction and production ramp-up schedule. We have been careful to remain very conservative with these projections, applying only about half of the estimated amounts provided by Evergy.

Evergy anticipated that we would see an uptick in fees during the construction of the facility in 2023 and 2024, but these increases never materialized. Recently, we’ve learned that the company is unlikely to complete all eight production lines at the facility this year, and hiring and other utility demand projections have been pushed back by about 6 - 9 months. This leads to the conclusion that we need to take an even more conservative approach to projecting these revenues.

The table below shows the franchise fee amounts originally provided by Evergy, the conservative projections we used to form the 2025 budget, and the new more conservative estimate proposed.

	Franchise Fee Amount Originally Estimated by Evergy	Conservative Amount Previously Included in Budget Projections	New More Conservative Projections
2022	\$18,493	\$0	
2023	\$112,500 (construction power)	\$0	
2024	\$112,500 (construction power)	\$0	
2025	\$2,254,236 (construction power and mfg. start up in April)	\$1.35 MM	\$500,000
2026	\$4,361,118 (full production)	\$1.7 MM – \$2.5 MM	\$1.3 MM – 2.75 MM
–			
2031			

Of course, there is still a degree of uncertainty with these projections, so we must remain conservative about relying on them for essential functions. We will need to monitor these revenues closely through the remainder of this year.

4 Capital Improvements: An overhaul of the 5-year CIP has been ongoing during the 2026 budget development process. This process involved a re-assessment of capital project priorities, an analysis of available funding via transfers from the General Fund, public engagement, and adjustments to timelines for ongoing projects. The CIP overhaul process was not completed as of the time of 2026 budget adoption, but several aspects of the plan’s scope are known and have been incorporated into the annual budget.

5 Assessed Valuation: De Sot’s total *appraised* value for 2026 is 64% higher than that of 2025. About 60% of the in-crease is due to new construction, the vast majority of which is the partly completed Panasonic facility. The rest of the assessment gains are the result of higher real estate values resulting from the tight housing market in the county.

Our assessed value for 2026 is 120% higher than 2025. Again, the vast majority of this increase is Panasonic, which now accounts for approximately 59% of the City’s total assessed value. The table below shows De Soto’s assessed valuations from 2017 forward, with a specific highlight on Panasonic’s valuation.

De Soto’s Assessed Valuations

<u>Year</u>	<u>Real Property</u>	<u>Personal Property</u>	<u>Utilities</u>	<u>TIF Valuations</u>	<u>Total Effective Valuation</u>
2026	\$333,160,563	\$2,261,570	\$23,173,940	\$210,975,486	\$147,620,587
2025	\$158,361,948	\$2,283,643	\$13,435,347	N/A	\$174,080,938
2024	113,017,689	2,311,843	5,784,656	N/A	121,114,18
2023	99,804,985	2,810,806	5,245,740	N/A	107,861,531
2022	88,230,627	3,186,443	4,850,239	N/A	96,267,309
2021	77,842,229	3,283,920	4,661,389	N/A	85,787,538
2020	74,716,973	3,387,643	4,624,159	N/A	82,728,775
2019	70,048,475	3,461,121	4,255,256	N/A	77,764,492
2018	64,921,318	3,564,380	3,906,655	N/A	72,392,353
2017	58,636,871	3,738,400	4,008,349	N/A	66,383,620

We must separately account for the property tax revenues that will be subject to any Tax Increment Financing (TIF) incentives. For 2026, the total valuation for properties subject to TIF is just under \$211 Million, with Panasonic representing \$207 Million of that total. Any tax revenue collected on these properties will be diverted into a separate TIF account to be distributed in accordance with the development agreements.

6 Revenue Neutral & Mill Levy: “Revenue Neutral” means we would budget the same amount of property tax, in dollars, for 2026 that we will collect in 2025. Because our assessed valuation has increased so dramatically due to the Panasonic property, our mill levy will need to be reduced significantly if we are to meet this target. The RNR calculation does not allow us to account for the increase in valuation of properties that are under a TIF, even though some or all of those tax collections are diverted for a specific purpose. As a result, it will be particularly challenging to meet the revenue neutral rate as long as we have major industrial properties under a TIF incentive.

In 2025, we will collect a total of \$2,398,835 in property tax revenue, with a mill levy of 13.77. In order to collect the same amount of property tax in 2026, our mill levy will have to decrease to 6.57 mills.

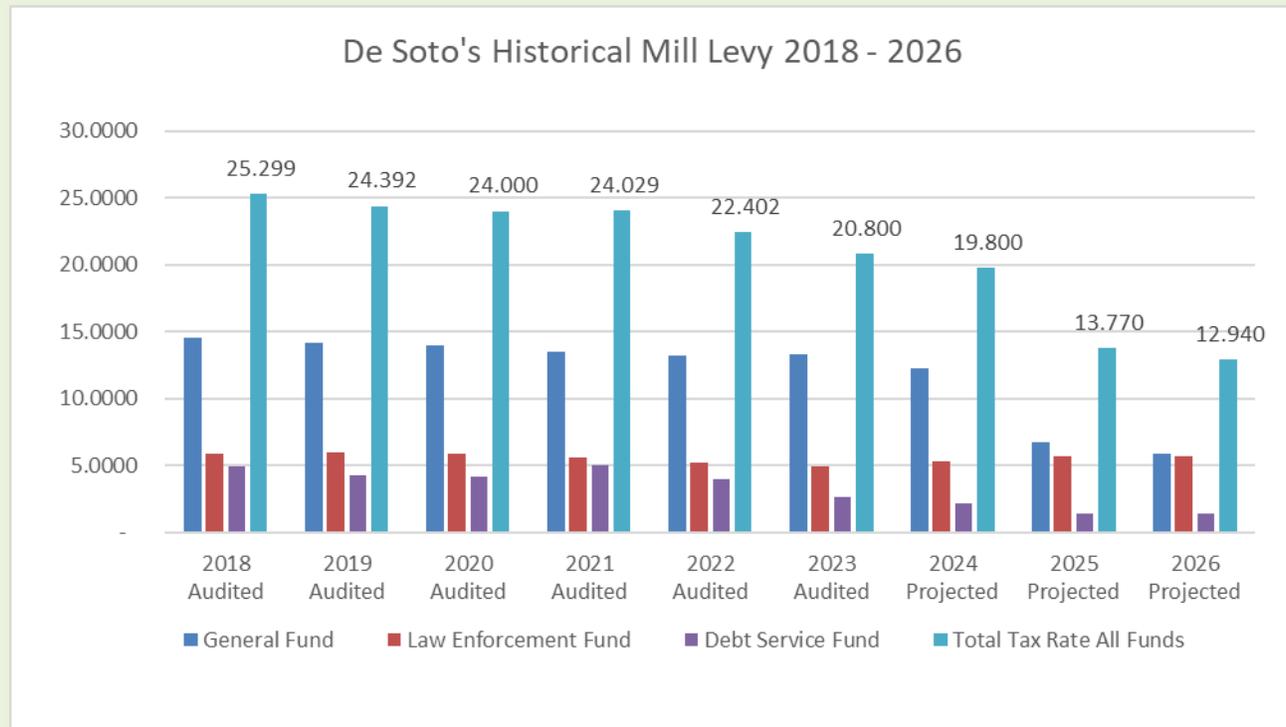
De Soto Specific RNR

We have calculated the mill rate that will result in a residential tax bill in 2026 equal to that of 2025 by comparing the average assessed valuation increase for residential properties within the city. Based on county appraisal data, the average residential property in De Soto increased in value by 6.03%. Lowering the mill rate by that same percentage will result in a 2026 tax levy from the City equal to that of 2025. This is De Soto’s revenue neutral equivalent. De Soto’s 2025 mill levy is 13.77 Mills. Reducing that by 6.03% results in a “De Soto Specific RNR” mill rate of 12.94 Mills.

The 2026 budget meets this mill rate.

The table and chart below show our historic mill levies starting in 2018.

TAX RATES (MILLS) ALL FUNDS	2018 Audited	2019 Audited	2020 Audited	2021 Audited	2022 Audited	2023 Audited	2024 Projected	2025 Projected	2026 Projected
General Fund	14.5064	14.145	13.950	13.479	13.202	13.300	12.300	6.700	5.860
Law Enforcement Fund	5.8700	5.997	5.850	5.550	5.200	4.900	5.300	5.670	5.680
Debt Service Fund	4.9221	4.250	4.200	5.000	4.000	2.600	2.200	1.400	1.400
Total Tax Rate All Funds	25.299	24.392	24.000	24.029	22.402	20.800	19.800	13.770	12.940
Total Annual Mill Increase--All Funds	-6.5%	-3.8%	-1.6%	0.1%	-6.8%	-7.2%	-4.8%	-30.5%	-6.1%



7 Budget to Zero: As has been our practice since 2018, we have elected to increase our overall General Fund appropriations to include a significant portion of the cash balance reserve. This is done in the form of a \$750,000 lump sum figure for “Contingency” within the general fund administration budget. Doing this gives budget authority to account for unforeseen emergencies during the year without having to complete a budget amendment, even though we have no intent to spend this money.

Generally, it remains the intent to keep the 5-year trajectory of the General Fund cash balance moderating toward 30% of total appropriations at the end of the 5-year projection period and avoid spending the contingency allocation.

8 Wages: Included in the 2026 budget are 5.0% increases in wages in all departments. In the future projections we have included an annual 4% increase each year starting in 2027. Significant labor and talent shortages persist in the workforce, and inflationary pressures continue to put upward pressure on wages. We continue to have difficulty hiring entry level positions in the street, water, and parks departments. Unemployment rates remain very low, and we expect an acute local impact on the labor force to result from Panasonic’s hiring ramp-up.

A survey of other Johnson County communities indicates that the majority are considering increases of 4% to 6% for 2026. Since 2017 our policy for wage increases is to offer a Cost-of-Living (COL) increase, (which is typically set at the localized consumer price index increase), plus a merit increase. According to the US Bureau of Labor Statistics, the 12-

month consumer price index (CIP) for the Midwest Region in June of 2025 was 3.0%. Thus, the overall 5% wage increase is divided into a 3.0% COL increase with a 2.0% maximum merit portion.

9 **Added Contingencies:** Much like the previous three budgets, the 2026 budget continues the practice of including contingency revenues and expenses to account for unforeseen opportunities throughout the year connected to the rapid pace of economic development in the City.

- The 2025 contingency budget is \$750,000. The expected contingency expenses include the following:
 - Southwest Growth Area Plan: \$80,000
 - Community Center Study: \$50,000
 - **TOTAL \$130,000**
- For 2026, contingency revenues include:
 - \$86,105 in increased building permit fees which, if received, will offset a new plans examiner position in the Building Inspections department.
 - \$720,000 in pass-through third party building inspections fees from Panasonic.

10 **Staffing:** The 2026 budget and 5-year projections include the following new or altered staff positions:

1. **Additional Custodian at City Hall:** This new position will be in the Parks & Recreation department and is needed to serve the additional office spaces at City Hall. A budget amount of \$60,238 is included in the 2026 Budget.
2. **City Clerk:** This position will help maintain city records, ensure compliance with public records laws, process permits, and support the city in its ongoing efforts to improve transparency and efficiency in municipal operations. A budget amount of \$79,980 is provided in the 2026 budget.
3. **Plans Examiner:** This is an additional position in the Building Department, with a budget of \$86,105. The position will only be filled if we receive offsetting permit fees from increased construction activities in the city.
4. **Community Events Coordinator:** A budget amount of \$87,500 is provided, which is fully offset by a corresponding reduction in consulting services on the Communications Department.
5. **Water Department:** The 2026 budget includes the addition of two, dependent on increased Panasonic revenues. The 2027 projection includes the addition of an additional position.
6. **Sewer department:** The 2026 budget includes the addition of one sewer plant operator.

11 **Vehicle and Equipment Replacement Program:** The Electric Utility Fund was originally created from about \$2 Million in proceeds from the sale of the City's electric distribution system to Westar in the 1990's. Starting in 2018 we began a policy of borrowing from the electric utility reserve to fund the purchase of vehicles and equipment, rather than financing it. Although our arrangement with Enterprise fleet rental has reduced the need to borrow from this fund, the program will remain for rolling stock equipment that cannot be acquired through the lease arrangement. Examples include dump trucks and other larger rolling stock. This practice continues in 2026 with the purchase of one Peterbilt truck to replace an older international unit in the Street department. Details of the Proposed purchase are shown in the table below.

Current, Year, Make, and Model	Department	I-Worx Condition (0 is perfect condition)	Replacement Year, Make, and Model	Total Price	Annual Payment @ 5%
3-33 2006-International 7400	Streets	28.7	2026 Peterbilt 548	\$382,933	\$88,448
Totals				\$382,933	\$88,488

This purchase will be paid back to the fund via transfers from the Street Department fund. Our practice is to charge ourselves an interest rate on that loan that is more than we could otherwise make from investing the funds, but less than the rate we would pay if we financed the purchases. In this case, these loans will be for 5 years, at 5%.

- 12 Transient Guest Tax & EDC/Chamber Funding:** The transient guest tax is a local tax imposed on the rental of rooms or accommodations in hotels, motels, and similar establishments, with the revenue restricted for tourism and economic development projects. Historically, we have allocated the majority of this tax to the Chamber of Commerce/EDC, with a small amount reserved for city-initiated efforts.

Transient guest tax revenue projections for the remainder of 2025 are \$50,000. Since we only have two hotels in town, which have seen high levels of occupancy in the past two years, we do not expect revenues to continue to climb significantly in the foreseeable future.

The 2026 budget includes a \$50,000 allocation to the Chamber/EDC from the Transient Guest Tax fund.

With transition occurring with the Chamber and EDC, and its role expanding because of increased development activities, the 2026 budget includes a significant increase of allocations from the General Fund. Historically, we have contributed \$90,000 annually to the organization. For 2026, the total EDC/Chamber allocation from the General Fund is increased to \$190,000.

- 13 Sewer Fund:** We will be commissioning the expanded sewer treatment plant in the first quarter of 2026. The expanded facility uses the same processes as the existing facility, which was generally in good shape. Past expense experience should therefore be a good indicator of expenses for the new improvements, with the exception that the new facility includes posttreatment filtration, which will increase costs on a “per-gallon” basis. Because the Panasonic facility will be starting production in 2026, service demands are set to increase significantly throughout the year. This will translate directly into added costs for utilities (mostly power) and chemicals to treat the additional amounts of wastewater. At the same time, we will see increased revenues from the fees we charge for treatment.

Panasonic began delivering sewer flows to the treatment plant late in 2024, although, like the water demands, sewer usage projections are significantly lower than previous estimates. As of the end of May, Panasonic has discharged approximately 2.5 million gallons of sewer via a temporary pumping system that was installed for the construction phase. While we haven’t yet billed for any sewer use, the usage will only result in about \$8,000 in revenues. I have therefore lowered the expected 2025 sewer revenues from the budgeted \$450,000 down to \$125,000.

The most recent usage projections provided by Panasonic suggest that sewer discharges will average approximately 250,000 gallons per day in 2026. This will equate to an add-ed revenue in 2026 of about \$300,000 for the fund.

There is a 2.5% sewer rate increase proposed for the 2026 budget, and additional 3% rate increases shown throughout the 5-year projection period. This is generally an inflationary increase, although it is less than the inflationary expense projections we have assumed.

Of course, we will monitor revenue and expense projections throughout the remainder of 2025 and adjust course if necessary.

- 14 Water Fund:** We have now commissioned most of the water treatment facility components and are producing water for the City from the new facility. While there is reason to believe that a new facility will be more efficient than the old one, our water demands are set to increase significantly throughout 2026. This will translate directly into added costs for utilities (mostly power) and chemicals to treat the additional amounts of water. We will also need to consider adding treatment plant operators or other support staff. At the same time, we will see increased revenues from the sale of that water.

The water service demand ramp-up from Panasonic has been slower than anticipated due to delays in the installation of tooling and production lines at the facility. We have therefore lowered our revenue projections for 2025 and 2026. Still, based largely on the added revenues from Panasonic, and increased efficiencies associated with producing higher volumes of water in a new facility, it appears that there may be a possibility for significant commodity rate reductions in the future.

The 2027 – 2031 projections contained in Exhibit A reflect a 15% rate reduction over a 2-year period between 2027 and 2031.

- 15 Law Enforcement** The law enforcement fund has historically been very stable and predictable, with only inflationary increases in the costs of services. In December of 2024 we entered a 3-year contract that set the costs for 2025 – 2027. The contract costs increase to \$1,037,028 in 2026 and to \$1,087,503 (4.9% increase) in 2027.

Partly offsetting these costs is a \$50,000 annual allocation from Panasonic that was negotiated as part of the development agreement with them. For 2026 there is also a \$50,000 transfer from the General Fund to offset the added deputy cost with a projected ongoing transfer of \$40,000 in 2027 then \$30,000 annually thereafter. The resulting 2026 mill levy for Law Enforcement is 5.68.

- 16 Debt Service Fund:** The 2026 budget for the debt service fund maintains the mill levy at 1.40 Mills. Debt Service Fund expense projections include all outstanding debt, plus the following:

- The \$6.84 Million bond issue in 2025 for the 83rd Street Railroad Bridge Replacement (\$4.0 Million), the 95th Street Kill Creek Bridge (\$0.9 Million), Waverly Water Tower (\$0.675 Million), 103rd Street Waterline (\$0.4 Million), and the Sunflower Recreation Trail (\$0.865 Million).
- Payments toward the Astra Sewer Benefit District currently under way. This amount assumes a city-at-large contribution of \$1 Million towards the overall estimated costs of around \$10 Million.

There is no new debt issuance to support any future capital improvement efforts in the 2026 budget. However, it is anticipated that our CIP discussions will result in a desire for additional debt to fund high priority projects.

17 Refuse Fund: Aside from changes in fuel costs and surcharges, the refuse fund has been stable over the past several years. We project continued stability moving forward as we continue our contract with Honey Creek. Future projections for the Refuse Fund are provided in the 5-Year Financial Forecast section of this budget. There is no rate increase proposed for 2026.

18 Budget Enhancements: The 2026 budget includes a number of budget enhancements that represent added services, programs, equipment acquisitions, or personnel positions. These enhancements are listed below.

2026 Budget Enhancements

Title	Requested Funding	Summary	Commentary	Recommendation	Recommended Funding Level
Building Maintenance Technician/Custodian	\$ 60,238	Supports cleaning and maintenance at expanded City Hall.	With the expansion of the city hall, the current staff can't clean the whole building.	Approve	\$ 60,238
Sidewalk and Curb Replacement Program	\$ 160,000	Expands sidewalk program to include curb repairs; aims for \$160,000 total annually.	Trails and sidewalks have ranked high in community surveys, and rankings from council and park board. We already have an annual sidewalk replacement program in the CIP, and this additional funding allocation can be added to that program.	Approve, in CIP and show as a "Mandatory" Project in the CIP update.	\$ 160,000
Increased Funding for De Soto Days	\$ 21,000	Annual grant to the organization increase from \$4,000 to \$25,000.	Growing attendance, rising event costs, and increases in festival offerings are driving costs upward. Community events rank high on satisfaction surveys, and De Soto Days is our largest community event.	Approve	\$ 21,000
Street Sealing	\$ 20,000	To increase neighborhood coverage in street sealing.	The current annual budget is too small to develop a city-wide program. This increase will allow us to develop a multi-year plan to cover the entire city in a reasonable interval.	Approve	\$ 20,000
Title	Requested Funding	Summary	Commentary	Recommendation	Recommended Funding Level

City Clerk Position	\$ 79,980	Full-time position funded by existing resources.	This position will help maintain city records, ensure compliance with public records laws, process permits, and support the city in its ongoing efforts to improve transparency and efficiency in municipal operations. Propose to hire this position mid-year to reduce the impact to the 2026 budget.	Approve	\$ 79,980
Grant Writing Support	\$75,000	To contract grant writers to secure infrastructure funding.	This has been a request from the council and the park board. We could supplement this effort by using half of the \$50,000 allocation for consulting that is already included in the administration department.	Approve, at a \$40,000 level	\$ 40,000
Lobbyist	\$40,000	Engage with a lobbyist or lobbying firm to promote the City's interests at the state and federal level.	This has been discussed by the Council during the past two budget cycles. Hiring a lobbyist would help De Soto, Kansas, secure funding, influence policy, and protect local interests by building relationships with decision-makers and monitoring legislation.	Approve, at a \$40,000 level	\$ 40,000
Additional EDC / Chamber Support	\$100,000	Additional annual allocation for the EDC/Chamber organization	The Chamber/EDC is currently undergoing a re-structure, which will include a specific contract for Economic Development services with the City. These services will aid and support internal economic development pursuits currently done in-house.	Approve, Decreasing commitment over time.	\$ 100,000
Plans Examiner (Building Department)	\$ 86,105	Includes salary, benefits, and equipment for new permit reviewer.	Fund the position in the 2026 budget, expressly conditioned on an offsetting increase in permitting revenues.	Approve, Contingent on offsetting Building Permit revenues.	\$ 86,105
Title	Requested Funding	Summary	Commentary	Recommendation	Recommended Funding Level

Community Events Coordinator	\$ 87,500	Full-time events role replacing part of consulting budget.	Revised proposal is to fully offset cost with reductions in consulting services for the com's department.	Approve, Fully offset by reduction in consulting budget.	\$ 87,500
City Pavement and Street Signs Assessment	\$ 30,000	Road Assessment to be uploaded into iWorQ; based on iWorQ estimate for future planning.	This condition assessment is critical to programming future street maintenance priorities, and budget impact is minimal.	Approve	\$ 30,000
Sanitary Sewer GIS Mapping	\$10,000	One-time cost for GIS mapping, funded by the Sewer Fund.	Current water and sewer maps have been developed in-house over time, and have become outdated. Staff time for a major overhaul is limited.	Approve	\$ 10,000
Street Department Paint Machine	\$ 20,000	Additional funds to complete \$50,000 purchase for in-house street striping.	Will allow more flexibility for pavement marking instead of using external vendor.	Approve	\$ 20,000
Total Requested	\$749,823			Total Approved for General Fund:	\$ 514,843
				Offsetting Revenues or Expense Reductions General Fund:	\$ 97,500
				Total General Fund Impact:	\$ 417,343

5-YEAR FINANCIAL FORCAST 2026-2030

As of July, 2024



5-YEAR FORECAST PROPERTY TAX SUPPORTED BUDGETS

General Fund
Law Enforcement Fund
Debt Service Fund



**5-Year Financial Forecast
Summary
Updated July, 2025**

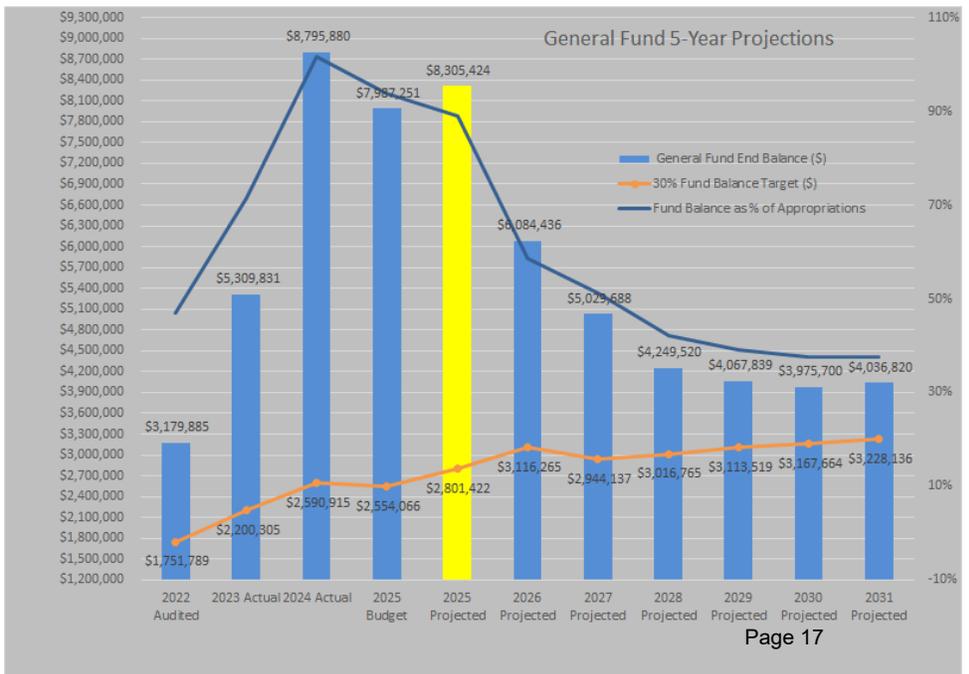
	2024Actual	2025 Budget	2025 Projected	2026 Budget	2027 Projected	2028 Projected	2029 Projected	2030 Projected	2031 Projected
GENERAL FUND REVENUES									
Beginning Balance	5,309,831	8,795,880	8,795,880	8,305,424	6,084,436	5,029,688	4,249,520	4,067,839	3,975,700
Franchise Fees	806,756	674,000	800,000	800,000	835,000	860,050	885,852	912,427	939,800
Panasonic Franchise Fees		1,358,770	600,000	1,200,000	1,600,000	1,850,000	2,500,000	2,500,000	2,750,000
Elect Franchise Fees Offsetting Property Tax Relief Fund Expense	-	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Court Fines	363,966	245,000	380,400	300,000	309,000	316,725	324,643	331,136	337,759
Interest	3,901,939.04	2,000,000	2,400,000	850,000	300,000	312,000	321,360	331,001	340,931
Planning & Zoning Fees	36,939	50,000	51,350	67,000	69,010	71,080	73,213	75,409	75,410
Licenses, Permits, & Fees	551,335	320,000	320,000	336,000	465,000	471,975	486,134	495,857	505,774
Contingency Permit Fees & Revenues			55,000	86,105	89,549	93,131	96,856	100,731	104,760
Panasonic Third Party Insp. Payments	750,000	380,000	750,000	720,000					
Astra CID		50,000	50,000	51,000	52,020	53,060	54,122	55,204	56,308
Recreation Fees	205,251	200,000	201,500	215,000	221,450	225,879	230,397	235,005	239,705
Rents & Leases	74,540	89,000	89,000	89,000	91,225	93,506	95,843	98,239	100,695
Misc. Revenues	198,629	12,500	12,500	16,500	17,325	18,018	18,559	19,115	19,689
Permits Licensing & Fees	35,450	19,000	19,000	25,000	25,500	25,883	26,659	27,459	28,283
Transfer from Sewer Fund	-	-	-	25,000	25,000	25,000	25,000	25,000	-
Transfer from Water Fund		150,000	150,000	50,000	150,000	150,000	150,000	150,000	-
City Sales Tax	1,293,017	850,000	1,500,000	1,025,000	1,076,250	1,119,300	1,152,879	1,198,994	1,246,954
City Use Tax	990,554	750,000	900,000	825,000	866,250	900,900	927,927	955,765	984,438
County Use Tax	337,788.06	337,788	350,000	350,000	367,500	382,200	393,666	407,444	421,705
County Sales Tax	830,509.38	800,000	900,000	840,000	882,000	917,280	944,798	963,694	982,968
TOTAL Sales/Use Taxes	3,451,869	2,737,788	3,650,000	3,040,000	3,192,000	3,319,680	3,419,270	3,525,898	3,636,065
Additional Sales Tax from Courthouse Referendum	140,000	140,000	140,000	140,000	40,000	Public Safety Sales Tax Renewal on Ballot November, 2025			
Ad Valorem Taxes	1,463,015	1,166,342	1,166,342	865,057	968,863	1,065,750	1,151,010	1,231,580	1,317,791
Delinquent Real Estate Taxes	16,716	14,000	14,000	14,000	15,680	17,248	18,628	19,932	21,327
Other Property Taxes (Prior to 2018)		-	-	-	-	-	-	-	-
Motor Vehicle Tax	112,528.02	104,584	104,584	112,000	125,440	137,984	149,023	159,454	170,616
Recreational Vehicle Tax	1,592.68	1,638	1,638	1,600	1,680	1,747	1,800	1,926	2,060
Watercraft	677	-	-	-	-	-	-	-	-
16/20M Vehicle Tax	390	408	408	400	420	437	450	467	485
Commercial Vehicle Tax	3,895	3,645	3,645	3,800	4,066	4,310	4,525	4,842	5,181
Liquor Tax General	31,874.35	34,000	34,000	34,000	35,700	37,128	38,242	40,919	43,783
Delinquent Personal Taxes	69	100	100	100	112	123	133	142	152
Total Property Taxes Levied	1,630,757	1,324,717	1,324,717	1,030,957	1,151,961	1,264,727	1,363,810	1,459,263	1,561,396
TOTAL REVENUES	12,147,431	9,775,775	11,018,467	9,066,562	8,659,041	9,175,714	10,096,718	10,366,743	10,721,574
TOTAL APPROPRIATIONS (Budgeted)	8,661,382	11,434,404	11,508,923	12,137,549	10,563,789	10,805,882	11,128,398	11,308,882	11,510,454
LESS UNEXPENDED APPROPRIATIONS	-	(100,000)	-	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
CONTINGENCY	-	(750,000)	-	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)
Auditor's Adjusting Journal Entries	4,667,564								
30% Fund Balance Target	2,590,915	2,554,066	2,801,422	3,116,265	2,944,137	3,016,765	3,113,519	3,167,664	3,228,136
Revenue percentage change	24%	31%	-9%	-7%	-4%	6%	10%	3%	3%
General Fund Ending Balance	8,795,880	7,987,251	8,305,424	6,084,436	5,029,688	4,249,520	4,067,839	3,975,700	4,036,820
GF Ending Balance % of Appropriations	102%	94%	89%	59%	51%	42%	39%	38%	38%
Tax Rate	12.300	6.700	6.700	5.860	5.860	5.860	5.860	5.860	5.860
Assessed Value from County				333,160,563					
State Assessed Personal Property				23,173,940					
TIF Exempt				210,975,486					
Total City Assessed Valuation	121,114,188	174,080,938	174,080,938	147,620,587	165,335,057	181,868,563	196,418,048	210,167,312	224,879,023
Annual City Assessed Valuation Change	12.3%	43.7%	43.7%	-15.2%	12.0%	10.0%	8.0%	7.0%	7.0%
Total Property Tax Collections	\$ 2,357,835	\$ 2,398,835	\$ 2,398,835	\$ 1,910,210	\$ 2,114,635	\$ 2,297,496	\$ 2,427,000	\$ 2,557,402	\$ 2,736,420

**5-Year Financial Forecast
Summary
Updated July, 2025**

	2024Actual	2025 Budget	2025 Projected	2026 Budget	2027 Projected	2028 Projected	2029 Projected	2030 Projected	2031 Projected
GENERAL FUND APPROPRIATIONS									
Administration									
Lease Purchase Payments	10,775.34	-	21,500	27,339	27,166	27,166	27,166	27,872	17,636
Capital Outlay (Contingency)	112,277	39,613	69,613	15,000	15,450	15,914	16,391	16,883	17,389
Commodities	13,051	47,650	49,650	35,200	36,256	37,344	38,464	39,618	40,806
Contractual	852,834	534,600	694,794	711,750	736,661	762,444	789,130	816,749	845,336
Contingency Expenditures	69,690	750,000	75,000	750,000	750,000	750,000	750,000	750,000	750,000
Additional Transfer to CIP	25,000	2,000,000	2,000,000	1,000,000	-	-	-	-	-
Transfer to Debt Service		-	-	-	-	-	-	-	-
Offset Transfer for Panasonic TIF		170,850	170,850	-	-	-	-	-	-
Transfer to Technology fund	138,000	143,000	143,000	130,000	134,550	139,259	144,133	149,178	154,399
Transfer to Property Tax Relief Fund	25,000	25,000	25,000	-	-	-	-	-	-
Transfer to Public Art Fund	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Transfer to Law Enforcement	50,000	40,000	40,000	50,000	40,000	30,000	30,000	30,000	30,000
City Atty/City Clerk, Finance Officer / Expenses	52,609	39,500	59,500	78,550	80,907	83,334	85,834	88,409	91,061
Personnel	1,259,300	1,353,089	1,422,275	1,664,939	1,731,537	1,800,798	1,872,830	1,947,743	2,025,653
2026 ADMIN Budget Requests									
Additional EDC Investment		\$100,000 Annually		100,000	100,000	75,000	75,000	37,500	37,500
City Clerk Position		\$79,980 Annually		79,980	83,000	86,320	89,773	93,364	97,098
Grant Writing Support		\$40,000 Annually		80,000	80,000	80,000	80,000	80,000	80,000
Subtotal Administration	2,633,536	5,168,302	4,796,182	4,747,668	3,840,527	3,912,579	4,023,721	4,102,316	4,211,879
Annual Administration Appropriation Increase	-17.1%	25.0%	82.1%	-8.1%	-19.1%	1.9%	2.8%	2.0%	2.7%
Communications									
Capital Outlay	\$ -		\$ -						
Commodities	\$ 10,391.19	\$ 11,620	\$ 11,620	\$ 17,620	\$ 12,000	\$ 12,360	\$ 12,731	\$ 13,113	\$ 13,506
Contractual	\$ 273,926.00	\$ 334,485	\$ 334,485	\$ 275,750	\$ 284,023	\$ 292,543	\$ 301,319	\$ 310,359	\$ 319,670
Personnel	\$ 167,581.55	\$ 171,510	\$ 186,260	\$ 213,015	\$ 221,536	\$ 230,397	\$ 239,613	\$ 249,197	\$ 259,165
2026 COMS Budget Requests									
Additional Donation to De Soto Days		\$21,000 Annually		\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000
Community Events Coordinator		\$87,500 Annually		\$ 87,500	\$ 91,000	\$ 94,640	\$ 98,426	\$ 102,363	\$ 106,457
Subtotal Communications	\$ 451,898.7	\$ 517,615.0	\$ 532,365.0	\$ 614,885.0	\$ 629,558.1	\$ 650,940.2	\$ 673,088.8	\$ 696,031.8	\$ 719,798.4
Planning and Zoning									
Capital Outlay	-	-	-	-	-	-	-	-	-
Commodities	2,071	4,100	4,100	4,100	4,203	4,308	4,415	\$ 4,548	\$ 4,684
Contractual	518	16,750	16,750	17,000	18,000	18,630	19,282	\$ 19,282	\$ 19,282
Personnel	134,476	135,793	135,793	160,988	167,428	174,125	181,090	188,333	195,867
2026 P&Z Budget Requests									
Comp Plan Update		\$80,000 in 2026							
Subtotal Community Dev	137,065	156,643	156,643	182,088	189,630	197,062	204,787	212,163	219,833
Annual Comm. Devlp Appropriation Increase	10.9%	0.6%	14.3%	16.2%	4.1%	3.9%	3.9%	3.6%	3.6%
Inspection									
Capital Outlay	18,828	20,100	20,100	32,143	30,489	28,684	29,962	31,319	27,591
Commodities	7,535	44,425	44,425	28,775	29,638	30,527	31,443	32,387	33,358
Contractual	949,250	325,050	50,100	49,865	51,610	53,417	55,286	57,221	59,224
Panasonic Third Party Inspections			750,000	720,000	-	-	-	-	-
Transfer to Elect Util			-	-	-	-	-	-	-
Personnel	307,478	353,616	301,450	447,725	465,634	484,259	503,630	503,630	503,630
2026 Insp. Budget Requests									
Plans Examiner		\$86,105 Annually		\$ 86,105	\$ 89,549	\$ 93,131	\$ 96,856	\$ 100,731	\$ 104,760
Subtotal Inspection	1,283,090	743,191	1,166,075	1,364,613	666,921	690,019	717,178	725,287	728,563
Annual Inspection Appropriation Increase	54.0%	114.4%		83.6%	-51.1%	3.5%	3.9%	1.1%	0.5%
Court									
Commodities	2,095	1,500	1,500	6,000	3,000	3,090	3,183	3,246	3,311
Contractual	138,403	160,175	160,175	202,525	209,613	216,950	224,543	231,279	238,218
Personnel	108,470	97,091	97,091	124,536	129,517	134,698	140,086	140,086	140,086
Subtotal Court	248,968	258,766	258,766	333,061	342,131	354,738	367,812	374,612	381,615
Annual Court Appropriation Increase	6%	7%		29%	3%	4%	4%	2%	2%
Community Center									
Capital Outlay	-	-	-	13,302	12,528	12,528	12,528	17,607	14,407
Commodities	21,092	43,350	44,200	46,400	47,792	49,226	50,703	52,224	53,790
Contractual	36,736	66,000	66,000	66,250	68,569	70,969	73,453	76,023	78,684
Personnel	173,068	228,824	228,824	281,558	292,820	304,533	316,714	329,383	342,558
Transfer to Elect Util									
Transfer to Comm. Cntr. Bldg	40,000	40,000	40,000	45,000	45,000	45,000	45,000	45,000	45,000
Building Custodian		\$60,238 Annually		\$ 60,238	\$ 62,648	\$ 65,153	\$ 67,760	\$ 70,470	\$ 73,289
Subtotal Comm. Center	270,896	378,174	379,024	512,748	529,357	547,409	566,157	590,707	607,729
Annual Comm. Center Appropriation Increase	-2%	15%		36%	3%	3%	3%	4%	3%

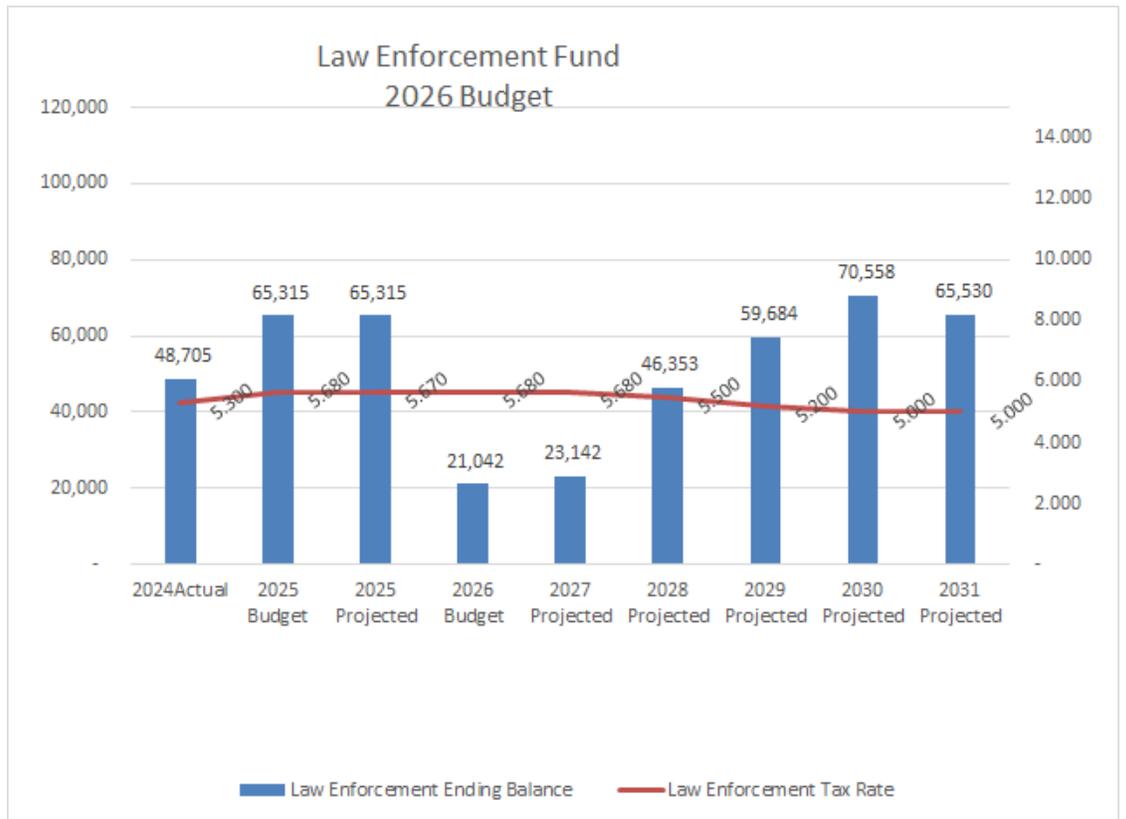
**5-Year Financial Forecast
Summary
Updated July, 2025**

	2024 Actual	2025 Budget	2025 Projected	2026 Budget	2027 Projected	2028 Projected	2029 Projected	2030 Projected	2031 Projected
Employee Benefits									
Health, Life, Dental, SUTA, WC	409,996	535,025	535,025	154,000	157,080	160,222	163,426	166,695	170,028
Annual Health Appropriation Increase	6.5%	-11.5%							
Street									
Capital Outlay	199,949	280,739	280,739	355,050	481,370	480,534	500,506	413,356	333,746
Commodities	277,661	307,950	298,450	328,050	337,892	348,028	358,469	369,223	380,300
Contractual	445,012	501,700	501,700	575,200	595,332	616,169	637,735	660,055	683,157
Road Maintenance Program	740,787	1,000,000	1,000,000	1,000,000	750,000	750,000	750,000	750,000	750,000
Transfer to Elect Util	-	-	-	-	-	-	-	-	-
Personnel	586,956	557,922	557,922	666,912	693,588	721,332	750,185	780,193	811,400
2026 Street. Budget Requests				120%					
Paint Machine		\$20,000 in 2026		20,000					
Street Sealing		\$20,000 Annually		20,000	20,600	21,218	21,855	22,510	23,185
Skid Steer		\$24,000 Annually		-	-	-	-	-	-
Road Conditions Assessment		\$30,000 in 2026		30,000					
Air Compressor		\$15,000 in 2026							
Dashcams		\$15,000 in 2026							
Subtotal Street & Shop	2,250,365	2,648,311	2,638,811	2,995,213	2,878,782	2,937,281	3,018,750	2,995,337	2,981,789
Annual Street Appropriation Increase	65%	19%		13%	-4%	2%	3%	-1%	0%
Parks & Recreation									
Capital Outlay	22,666	14,280	31,935	41,566	94,567	74,451	64,621	72,201	69,484
Commodities	61,407	87,800	87,800	100,550	103,567	106,673	109,874	113,170	116,565
Contractual	77,304	108,350	108,350	120,500	124,718	129,083	133,601	138,277	143,116
Personnel	384,965	355,518	355,518	426,428	443,485	461,225	479,674	494,064	508,886
Transfer to Elect Util	-	-	-	-	-	-	-	-	-
Transfer to Park Maint. Fund	35,000	35,000	35,000	40,000	41,200	42,436	43,709	45,020	46,371
Sales Tax Payable	-	-	-	750	-	-	-	-	-
2026 Parks Budget Requests									
Parks Maintenance Tech		\$79,695 Annually		-	-	-	-	-	-
Lex/Com Park Master Plan		\$35,000 in 2026							
Subtotal Park	581,341	600,948	618,603	729,794	807,537	813,868	831,478	862,732	884,422
Annual Park Appropriation Increase	-8%	1%		21%	11%	1%	2%	4%	3%
Aquatic Center									
Capital Outlay	-	-	-	-	-	-	-	-	-
Commodities	53,194	79,550	79,550	82,550	85,027	87,577	90,205	92,911	95,698
Contractual	23,369	34,400	34,400	35,100	36,329	37,600	38,916	40,278	41,688
Personnel	286,034	281,279	281,279	350,829	364,862	379,457	394,635	410,420	426,837
Transfer to Aq. Cntr. Maint	30,000	30,000	30,000	35,000	36,050	37,132	38,245	39,393	40,575
Sales Tax Payable	1,629	2,200	2,200	-	-	-	-	-	-
Subtotal Pool	394,226	427,429	427,429	503,479	522,267	541,765	562,001	583,002	604,798
Annual Pool Appropriation Increase	0%	7%		18%	4%	4%	4%	4%	4%
Auditor Journal Entry--Prior Year's Expenses									
TOTAL GENERAL FUND APPROPRIATIONS	8,661,382	11,434,404	11,508,923	12,137,549	10,563,789	10,805,882	11,128,398	11,308,882	11,510,454
Annual General Fund Appropriation Increase	16.7%	18.7%	32.9%	6.1%	-13.0%	2.3%	3.0%	1.6%	1.8%



**5-Year Financial Forecast
Summary
Updated July, 2025**

	2024Actual	2025 Budget	2025 Projected	2026 Budget	2027 Projected	2028 Projected	2029 Projected	2030 Projected	2031 Projected
LAW ENFORCEMENT FUND (201) REVENUES									
Beginning Balance	54,851	48,705	48,705	65,315	21,042	23,142	46,353	59,684	70,558
Ad Valorem Taxes	630,369	988,780	988,780	838,485	939,103	1,000,277	1,021,374	1,050,837	1,124,395
Delinquent Real Estate	6,385	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Motor Vehicle Taxes	41,944	45,064	45,064	50,000	51,250	52,531	53,845	55,191	-
Commercial, 16/20M Vehicle Tax, & Watercraft	1,852	1,746	1,746	1,570	1,300	1,300	1,300	1,300	1,300
Telecom									
Recreational Vehicle Taxes	595	700	700	700	700	700	700	700	700
LATVR									
Astra CID	-	50,000	50,000	50,000	51,250	52,531	53,845	55,191	56,570
Transfer from General	50,000	40,000	40,000	50,000	40,000	30,000	30,000	30,000	30,000
TOTAL REVENUES (Less Beginning Balance)	731,145	1,132,290	1,132,290	996,755	1,089,603	1,143,340	1,167,063	1,199,218	1,218,966
<i>Offset Transfer for Panasonic TIF</i>		<i>144,840</i>	<i>144,840</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Contracted LAW ENFORCE APPROPRIATIONS	737,290	970,840	970,840	1,041,028	1,087,503	1,120,128	1,153,732	1,188,344	1,223,994
TOTAL LAW ENFORCE APPROPRIATIONS	737,290	1,115,680	1,115,680	1,041,028	1,087,503	1,120,128	1,153,732	1,188,344	1,223,994
Annual Law Enforce Appropriation Increase	24%	29%	32%	7%	4%	3%	3%	3%	3%
Law Enforcement Ending Balance	48,705	65,315	65,315	21,042	23,142	46,353	59,684	70,558	65,530
Law Enforcement Tax Rate	5.300	5.680	5.670	5.680	5.680	5.500	5.200	5.000	5.000
Annual Law Enforcement Tax Increase	8%	4%	4%	0%	0%	-3%	-5%	-4%	0%

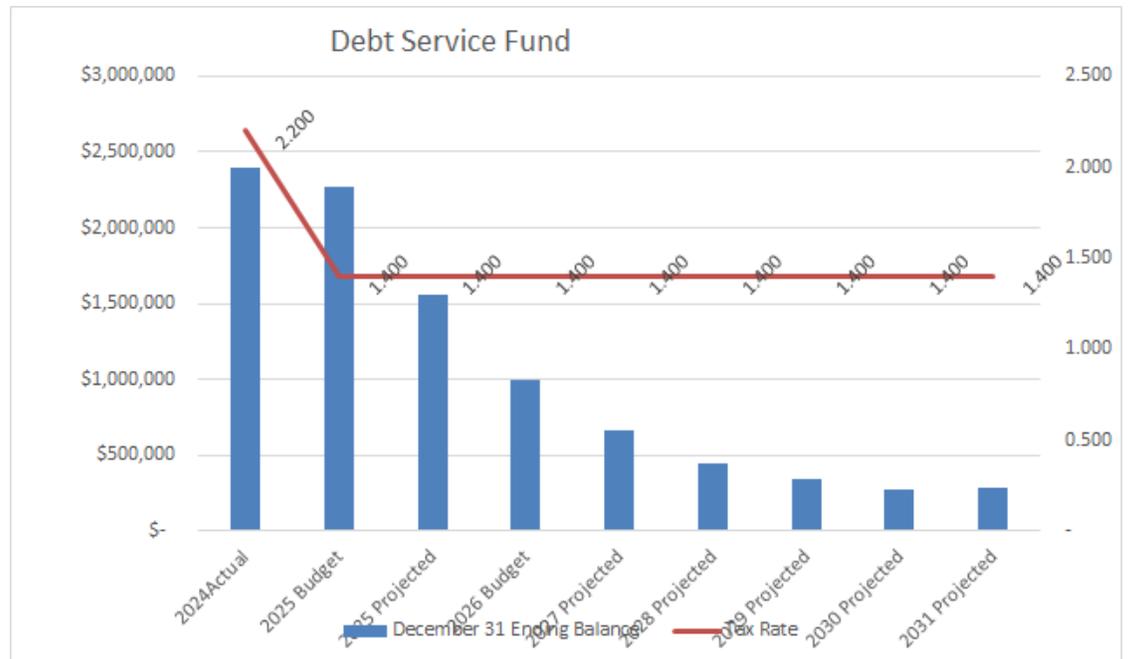


**5-Year Financial Forecast
Summary
Updated July, 2025**

	2024Actual	2025 Budget	2025 Projected	2026 Budget	2027 Projected	2028 Projected	2029 Projected	2030 Projected	2031 Projected
DEBT SERVICE FUND (301)									
Annual Debt Appropriations									
Existing Debt Service									
2015A	\$ 679,988	\$ 675,588	\$ 675,588	\$ 665,888	\$ 661,038	\$ 650,888	\$ 640,588	\$ 640,588	\$ 640,588
2015B	\$ 123,775	\$ 121,255	\$ 121,255	\$ 123,675	\$ 120,975	\$ 123,275	\$ 123,275	\$ 123,275	\$ 123,275
2017	\$ 166,813	\$ 168,513	\$ 168,513	\$ 230,063	\$ 230,563	\$ 230,938	\$ 230,238	\$ 230,238	\$ 230,238
2019 A (\$908,600 CIP)	\$ 65,200	\$ 63,600	\$ 63,600	\$ 62,000	\$ 65,400	\$ 64,050	\$ 62,700	\$ 62,700	\$ 62,700
2019-B (Pub Works Bldg)	\$ 66,300	\$ 64,700	\$ 64,700	\$ 68,100	\$ 66,300	\$ 64,950	\$ 68,600	\$ 68,600	\$ 68,600
2021A (\$7.015 Million. Refunding and CIP)	\$ 454,000	\$ 437,300	\$ 437,300	\$ 360,800	\$ 330,700	\$ 301,100	\$ 257,000	\$ 257,000	\$ 257,000
	\$ -		\$ -						
2022 A (\$12.5 MM WTP & WWTP Expnsions. Refinanced 2023 to \$6.5 MM)	\$ 276,669	\$ 276,669	\$ 276,669	\$ 276,669	\$ 276,669	\$ 276,669	\$ 276,669	\$ 276,669	\$ 276,669
2022B (\$1.125MM Waverly Water Tower and \$1MM Ottawa Street - 20 years at 3%)	\$ 48,000	\$ 96,000	\$ 96,000	\$ 96,000	\$ 96,000	\$ 96,000	\$ 96,000	\$ 96,000	\$ 96,000
2023 (\$1,750,000 @3% for 20 yrs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2023 - A Merck BD 87th St Rec. Path(\$500k for @3% for 10 years	\$ 149,196	\$ 149,529	\$ 149,529	\$ 151,440	\$ 147,370	\$ 143,300	\$ 149,230	\$ 149,230	\$ 149,230
2024 (\$7.2 MM @3% for 20 Years for City Hall and 83rd St bridge)	\$ -	\$ -	\$ 483,953	\$ 483,953	\$ 483,953	\$ 483,953	\$ 483,953	\$ 483,953	\$ 483,953
City Contribution to Astra Benefit District (\$1MM, 20 years, 4%)		\$ 73,582	\$ 73,582	\$ 73,582	\$ 73,582	\$ 73,582	\$ 73,582	\$ 73,582	\$ 73,582
2025 NEW Debt for CIP Projects (??MM, 20 Yr, 4%)		\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Offset Transfer for Panasonic TIF		35,700	35,700	-	-	-	-	-	-
Total Appropriations	\$ 2,029,941	\$ 2,126,736	\$ 2,610,689	\$ 2,592,170	\$ 2,552,550	\$ 2,508,705	\$ 2,461,835	\$ 2,461,835	\$ 2,461,835

**5-Year Financial Forecast
Summary
Updated July, 2025**

	2024Actual	2025 Budget	2025 Projected	2026 Budget	2027 Projected	2028 Projected	2029 Projected	2030 Projected	2031 Projected
Annual Debt Revenues									
January 1 Beginning Balance	\$ 1,883,791	\$ 2,390,979	\$ 2,390,979	\$ 1,559,951	\$ 1,001,247	\$ 663,404	\$ 445,583	\$ 337,444	\$ 275,847
Ad Valorem Tax	\$ 264,451	\$ 243,713	\$ 243,713	\$ 206,669	\$ 206,669	\$ 231,469	\$ 254,616	\$ 274,985	\$ 294,234
Delinquent Real Estate	\$ 3,784	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Additional Sales Tax	\$ 1,565,830	\$ 976,000	\$ 976,000	\$ 1,128,500	\$ 1,184,925	\$ 1,232,322	\$ 1,269,292	\$ 1,314,403	\$ 1,361,149
Motor Vehicle Tax	\$ 24,083	\$ 18,707	\$ 18,707	\$ 18,707	\$ 19,642	\$ 20,428	\$ 21,041	\$ -	\$ -
Telecom			\$ -						
Recreational Vehicle Tax	\$ 623	\$ 293	\$ 293	\$ 293	\$ 293	\$ 308	\$ 320	\$ 330	\$ 339
Commercial & 16/20M Vehicle Tax	\$ 825	\$ 725	\$ 725	\$ 725	\$ 725	\$ 761	\$ 792	\$ 815	\$ 840
Delinquent Specials	\$ 89,293		\$ -						
Transfer from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from Water	\$ 200,000	\$ 325,000	\$ 100,000	\$ 285,000	\$ 375,618	\$ 375,618	\$ 375,618	\$ 375,618	\$ 375,618
Transfer from Sewer	\$ 30,000	\$ 80,000	\$ 80,000	\$ 30,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Transfer from Special Parks	\$ -		\$ -						
Transfer from Special Highway	\$ 25,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
Transfer from Water Development	\$ 20,000	\$ 20,000	\$ 20,000	\$ 21,400	\$ 22,684	\$ 23,818	\$ 23,818	\$ 23,818	\$ 23,818
Transfer from CIF	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
Special Assessments (Merck 87th St BD)	\$ -	\$ 88,222	\$ 88,222	\$ 88,222	\$ 88,222	\$ 88,222	\$ 88,222	\$ 88,222	\$ 88,222
Delinquent Special Assess.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Earnings	\$ 233,240	\$ 130,000	\$ 130,000	\$ 131,950	\$ 133,929	\$ 135,938	\$ 137,977	\$ 140,047	\$ 142,148
Transfer from Sewer Development	\$ 45,000	\$ 46,000	\$ 46,000	\$ 46,000	\$ 46,000	\$ 46,000	\$ 46,000	\$ 46,000	\$ 46,000
ASTRA Benefit District	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	\$ -		\$ -						
Total Revenues (Less Beginning Balance)	\$ 2,537,129	\$ 2,004,660	\$ 1,779,660	\$ 2,033,466	\$ 2,214,707	\$ 2,290,884	\$ 2,353,695	\$ 2,400,238	\$ 2,468,368
December 31 Ending Balance	\$ 2,390,979	\$ 2,268,904	\$ 1,559,951	\$ 1,001,247	\$ 663,404	\$ 445,583	\$ 337,444	\$ 275,847	\$ 282,381
Tax Rate	2.200	1.400	1.400	1.400	1.400	1.400	1.400	1.400	1.400



**5-Year Financial Forecast
Summary
Updated July, 2025**

	2024Actual	2025 Budget	2025 Projected	2026 Budget	2027 Projected	2028 Projected	2029 Projected	2030 Projected	2031 Projected
TAX RATES (MILLS) ALL FUNDS	2024 Projected	2025 Budget	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2029 Projected	2030 Projected	2030 Projected
General Fund	12.300	6.700	6.700	5.860	5.860	5.860	5.860	5.860	5.860
Law Enforcement Fund	5.300	5.680	5.670	5.680	5.680	5.500	5.200	5.000	5.000
Debt Service Fund	2.200	1.400	1.400	1.400	1.400	1.400	1.400	1.400	1.400
Total Tax Rate All Funds	19.800	13.780	13.770	12.940	12.940	12.760	12.460	12.260	12.260
Total Annual Mill Increase--All Funds	-4.8%	-30.4%	-30.5%	-6.1%	0.0%	-1.4%	-2.4%	-1.6%	0.0%
ENDING BALANCES ALL TAX FUNDS									
General Fund	\$ 8,795,880	\$ 7,987,251	\$ 8,305,424	\$ 6,084,436	\$ 5,029,688	\$ 4,249,520	\$ 4,067,839	\$ 3,975,700	\$ 4,036,820
Law Enforcement Fund	\$ 48,705	\$ 65,315	\$ 65,315	\$ 21,042	\$ 23,142	\$ 46,353	\$ 59,684	\$ 70,558	\$ 65,530
Debt Service Fund	\$ 2,390,979	\$ 2,268,904	\$ 1,559,951	\$ 1,001,247	\$ 663,404	\$ 445,583	\$ 337,444	\$ 275,847	\$ 282,381
Total Ending Balance All Tax Funds	\$ 11,235,564	\$ 10,321,469	\$ 9,930,689	\$ 7,106,725	\$ 5,716,234	\$ 4,741,457	\$ 4,464,968	\$ 4,322,106	\$ 4,384,730
Ad-Valorem tax Collected									
General Fund	\$ 1,463,015	\$ 1,166,342	\$ 1,166,342	\$ 865,057	\$ 968,863	\$ 1,065,750	\$ 1,151,010	\$ 1,231,580	\$ 1,317,791
Law Enforcement Fund	\$ 630,369	\$ 988,780	\$ 988,780	\$ 838,485	\$ 939,103	\$ 1,000,277	\$ 1,021,374	\$ 1,050,837	\$ 1,124,395
Debt Service Fund	\$ 264,451	\$ 243,713	\$ 243,713	\$ 206,669	\$ 206,669	\$ 231,469	\$ 254,616	\$ 274,985	\$ 294,234
Total Ad-Valorem - All Tax Funds	\$ 2,357,835	\$ 2,398,835	\$ 2,398,835	\$ 1,910,210	\$ 2,114,635	\$ 2,297,496	\$ 2,427,000	\$ 2,557,402	\$ 2,736,420

5-YEAR FORECAST ENTERPRISE FUNDS

Water Fund
Sewer Fund
Refuse Fund

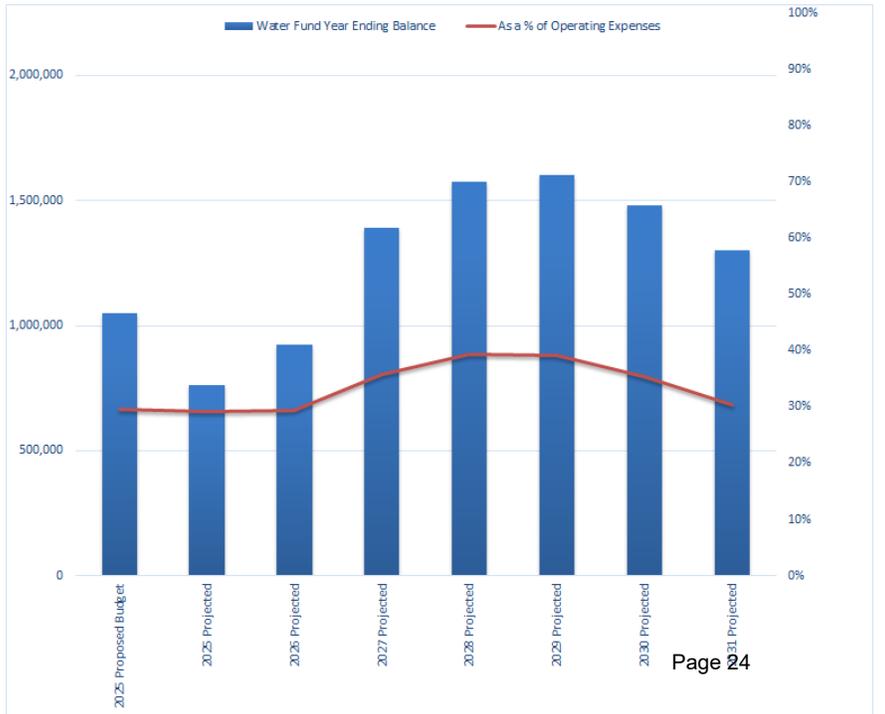


**5-Year Financial Forecast
Water Fund
Updated July2025**

Water Department Budget (Fund 501)		Last Year		This Year		Projections					
Col/Line	1	2024 Budget	2024 Actual	2025 Budget	2025 Projected	2026 Proposed Budget	2027	2028	2029	2030	2031
2	Beginning Balance	644,935	644,935	553,969	553,969	762,117	922,176	1,392,680	1,576,861	1,604,107	1,479,417
3	% of Total Operating Expenses	26%	25%	16%	16%	24%	22%	32%	35%	35%	32%
4	% Rate Increase Needed	4.00%	0.00%	0.00%	0.00%	0.00%	-3.00%	-3.00%	-3.00%	-3.00%	-3.00%
5	User Base Growth %	5.00%	5.00%	1.00%	1.00%	1.00%	1.00%	2.00%	3.00%	3.00%	3.00%
6	CAPITAL OUTLAY										
6	49000.00 Lease Purchase Payments	93,664	100,062	96,427	96,427	187,849	99,145	104,339	110,891	110,891	110,891
7	49110.00 Electric Utility Loan	56,952	12,912	-	-	-	-	-	-	-	-
8	2026 Budget Requests Skid Steer Lease (\$24,000) Annual	10,000	-	-	-	-	-	-	-	-	-
9	PENA 49000.00 Lease Purchase Payments	-	-	-	-	-	-	-	-	-	-
9	SUBTOTAL	160,616	112,974	96,427	96,427	187,849	99,145	104,339	110,891	110,891	110,891
10											
11	COMMODITIES										
12	44310.00 Office Supplies	1,500	1,895	1,500	1,500	1,500	1,545	1,591	1,639	1,688	1,739
13	44315.00 Office Equipment	500	-	500	500	500	515	530	546	563	580
14	44320.00 Cleaning Supplies	500	348	1,000	1,000	1,000	1,030	1,061	1,093	1,126	1,159
15	44350.00 Chemicals	250,000	345,038	250,000	300,000	300,000	309,000	318,270	327,818	337,653	347,782
16	44500.00 Tools & Equipment	50,000	48,639	40,000	40,000	40,000	41,200	42,436	43,709	45,020	46,371
17	44501.00 Safety Equip/Supplies	4,000	4,167	4,500	4,500	4,500	4,635	4,774	4,917	5,065	5,217
18	44502.00 Distribution Parts & Supplies	100,000	113,361	100,000	100,000	100,000	103,000	106,090	109,273	112,551	115,927
19	44503.00 New Meter install	-	23,201	-	-	-	-	-	-	-	-
20	44504.00 Replacement Meters	60,000	23,027	60,000	60,000	60,000	61,800	63,654	65,564	67,531	69,556
21	44510.00 Computer Software/Hardware	500	1,167	500	500	500	515	530	546	563	580
22	44600.00 Repair Parts	2,500	3,416	2,500	2,500	2,500	2,575	2,652	2,732	2,814	2,898
23	44700.00 Gasoline	20,000	25,285	20,000	20,000	27,000	27,810	28,644	29,504	30,389	31,300
24	45910.00 Street Rock	5,000	19,978.53	15,000	15,000	15,000	15,450	15,914	16,391	16,883	17,389
25	46000.00 Equipment Maintenance & Repair	4,000	3,101	4,000	4,000	4,000	4,120	4,244	4,371	4,502	4,637
26	46200.00 Vehicle Repair And Maintenance	4,000	6,981	4,000	4,000	7,000	7,210	7,426	7,649	7,879	8,115
27	46400.00 Building Improvements/Maint	10,000	18,143	5,000	5,000	5,000	5,150	5,305	5,464	5,628	5,796
28	47200.00 Grass Seed, Weed Cont, Fertil	3,000	4,540	3,000	3,000	3,000	3,090	3,183	3,278	3,377	3,478
	PENA 44350.00 Chemicals	-	-	203,200	40,640	97,500	315,403	318,495	318,495	318,495	318,495
	PENA 44500.00 Tools & Equipment	-	-	26,010	5,202	26,010	26,790	27,594	28,421	29,274	30,152
29	SUBTOTAL	515,500	642,287	740,710	607,342	695,010	930,838	952,393	971,410	990,997	1,011,172
30											
31	CONTRACTUAL										
32	41196.00 Utility Assistance	3,000	3,030	3,000	3,000	3,000	3,105	3,214	3,326	3,443	3,563
33	41210.00 Meals & Refreshments	1,000	2,445	2,000	2,000	2,000	2,070	2,142	2,217	2,295	2,375
34	42000.00 Postage & Freight	10,000	10,071	10,000	10,000	10,000	10,350	10,712	11,087	11,475	11,877
35	42050.00 Utilities	210,000	161,195	210,000	210,000	210,000	217,350	224,957	232,831	240,980	249,414
36	42100.00 Uniform Fees	3,000	4,697	5,000	5,000	5,000	5,175	5,356	5,544	5,738	5,938
37	42200.00 Printing And Advertisements	2,000	2,120	2,000	2,000	2,000	2,070	2,142	2,217	2,295	2,375
38	42250.00 Liability Insurance	30,000	58,976	38,000	38,000	53,051	54,908	56,830	58,819	60,878	63,008
39	43000.00 Dues & Membership Fees	2,000	1,791	3,000	3,000	3,000	3,105	3,214	3,326	3,443	3,563
40	43500.00 Data Processing Services	-	-	-	-	-	-	-	-	-	-
41	43700.00 Training/School	3,500	3,463	8,000	8,000	8,000	8,280	8,570	8,870	9,180	9,501
42	44020.00 Contractual Bldg Maint&Repair	7,000	9,959	8,000	8,000	8,000	8,280	8,570	8,870	9,180	9,501
43	44030.00 Contractual Equip Maint&Repair	50,000	11,207	82,512	40,000	40,000	41,400	42,849	44,349	45,901	47,507
44	44040.00 Contract Vehicle Maint&Repair	5,000	2,323	5,000	5,000	5,000	5,175	5,356	5,544	5,738	5,938
45	44060.00 Shop Maint & Repair	30,000	31,810	30,000	30,000	30,000	31,050	32,137	33,262	34,426	35,631
46	44070.00 Line Maint & Repair	30,000	25,992	30,000	30,000	30,000	31,050	32,137	33,262	34,426	35,631
47	44200.00 Equipment Lease & Rentals	10,700	6,158	10,700	10,700	17,000	17,595	18,211	18,848	19,508	20,191
48	44220.00 Misc contractual services	40,000	50,704	40,000	20,000	40,000	41,400	42,849	44,349	45,901	47,507
49	45700.00 Mowing Contract	8,100	8,190	9,000	9,000	9,000	9,315	9,641	9,978	10,328	10,689
50	48500.00 Water Protection Fee	6,000	4,711	8,000	8,000	8,000	8,280	8,570	8,870	9,180	9,501
51	48550.00 Water Assurance Fund	7,000	5,414	7,000	7,000	7,000	7,245	7,499	7,761	8,033	8,314
52	48700.00 Sampling & Testing	4,000	322	4,000	6,601	6,600	6,831	7,070	7,318	7,574	7,839
53	48900.00 Clean Drinking Water Fee	6,000	6,960	6,000	6,000	6,000	6,210	6,427	6,652	6,885	7,126
	2026 Budget Requests										
	Water Distribution Privacy Fence (20,000) One-Time										
	Water Distribution Lean-to (80,000) One-Time										
	PENA 42050.00 Utilities	-	-	170,688	34,138	54,600	177,483	180,093	180,967	181,846	182,728
	PENA 42250.00 Liability Insurance	-	-	24,709	4,942	-	-	-	-	-	-
	PENA 44030.00 Contractual Equip	-	-	53,653	10,731	-	-	-	-	-	-
	PENA 44200.00 Equipment Lease & Rentals	-	-	6,958	1,392	-	14,368	14,579	14,650	14,721	14,792
	PENA 48700.00 Sampling & Testing	-	-	2,601	520	-	5,578	5,660	5,688	5,715	5,743
54	SUBTOTAL	468,300	411,538	779,820	513,023	557,251	717,673	738,785	758,603	779,086	800,256
55											
56	MISC										
57	48600.00 Sales Tax Payable	72,000	108,041	72,000	72,000	144,000	151,200	157,248	161,965	166,824	171,829
	PENA 48600.00 Sales Tax Payable	-	-	51,000	10,200	22,100	68,000	65,960	63,981	62,062	60,200
58	SUBTOTAL	72,000	108,041	123,000	82,200	166,100	219,200	223,208	225,947	228,886	232,029
59											

**5-Year Financial Forecast
Water Fund
Updated July2025**

Water Department Budget (Fund 501)		Last Year		This Year		Projections					
Col/Line	1	2024 Budget	2024 Actual	2025 Budget	2025 Projected	2026 Proposed Budget	2027	2028	2029	2030	2031
60	TRANSFERS										
61	49800.00 Previous YR Expenses										
62	Transfer to Water Maintenance Fund	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 46,575	\$ 48,205	\$ 49,892	\$ 51,639	\$ 53,446
	PENA Transfer to Water Maintenance Fund			\$ 50,000	\$ -	\$ -	\$ 300,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 300,000
63	49992.00 Transfer to Sewer-50% Superintendent										
64	49994.00 Transfer to General Fund	30,000	30,000	30,000	30,000	30,000	31,200	32,448	33,746	35,096	36,500
65	49994.00 Transfer to General-25% of Shop Salary	-	-	150,000	150,000	50,000	150,000	150,000	150,000	150,000	150,000
66	49995.00 Transfer to Debt Service Fund	-	-	-	-	-	-	-	-	-	-
67	2015 Bond Issue (Transfer to Debt)	100,000	50,000	100,000	100,000	150,000	150,000	150,000	150,000	150,000	150,000
	NEW DEBT -Waverly Water Tower (Transfer to Debt)	150,000	150,000	225,000	-	100,000	150,000	150,000	150,000	150,000	150,000
68	Transfer to Electric Utility	-	-	-	-	35,000	75,618	75,618	75,618	75,618	75,618
	Transfer to technology	\$ 20,500	\$ 20,500	\$ 20,500	\$ 20,500	\$ 26,760	\$ 27,429	\$ 28,115	\$ 28,818	\$ 29,538	\$ 30,276
69	SUBTOTAL	345,500	295,500	620,500	345,500	436,760	930,822	1,034,386	1,038,073	1,041,890	945,840
70											
71	41100.00 Salaries & Wages	605,613	654,582	704,950	650,000	765,764	796,394	828,250	861,380	895,835	931,668
72	41110.00 Overtime	33,000	100,442	42,000	42,000	42,000	44,100	45,864	47,240	48,657	50,117
73	41140.00 FICA/Medicare	48,854	56,399	59,219	50,000	58,581	61,510	63,970	65,890	67,866	69,902
74	41150.00 KPERS	65,522	77,415	75,000	70,000	82,013	86,114	89,558	92,245	95,012	97,863
75	41170.00 SUTA	-	-	-	-	18,378	18,378	18,378	18,378	18,378	18,378
	PENA 41100.00 Salaries & Wages	-	-	120,000	-	-	145,600	151,424	157,481	163,780	170,331
	PENA 41110.00 Overtime	-	-	2,000	-	-	-	-	-	-	-
	PENA 41140.00 FICA/Medicare	-	-	10,080	-	-	-	-	-	-	-
	PENA 41150.00 KPERS	-	-	12,767	-	-	-	-	-	-	-
76	SUBTOTAL	752,988	888,837	1,026,016	812,000	966,736	1,152,096	1,197,445	1,242,614	1,289,529	1,338,260
77											
78	41135.00 HSA	15,000	17,000	17,000	17,000	-	-	-	-	-	-
79	41160.00 Health/Accident Insurance	101,471	93,073	105,000	105,000	140,375	143,183	146,046	148,967	151,946	154,985
80	41170.00 SUTA	6,056	1,769	7,500	7,500	-	-	-	-	-	-
81	41190.00 Workers Compensation	18,168	12,432	22,000	22,000	-	-	-	-	-	-
82	SUBTOTAL	140,695	124,274	151,500	151,500	140,375	143,183	146,046	148,967	151,946	154,985
83											
84	TOTAL EXPENSES	2,455,599	2,583,452	3,537,973	2,607,992	3,150,081	4,192,956	4,396,601	4,496,505	4,593,226	4,593,433
85											
86	32140.00 Water Sales Tax	72,000	84,527	73,440	73,440	73,440	74,909	76,407	77,935	79,494	81,084
87	34112.00 Collections Recovered	-	-	-	-	-	-	-	-	-	-
88	34231.00 EPS Fees	-	-	-	-	-	-	-	-	-	-
89	34541.00 Water Service Charge	2,284,000	2,286,473	2,306,840	2,326,000	2,500,000	2,449,250	2,423,288	2,421,107	2,418,928	2,416,751
	Panasonic Revenues	-	-	1,500,000	300,000	650,000	2,000,000	1,940,000	1,881,800	1,825,346	1,770,586
90	34550.00 Bulk Water Sales	35,000	4,868	35,000	35,000	5,000	5,150	5,253	5,358	5,465	5,575
91	34560.00 Kansas Setoff Program	4,000	8,963	4,000	4,000	4,000	4,120	4,202	4,286	4,372	4,460
92	34571.00 Connection/Reconnect Fees	5,000	4,695	5,200	5,200	5,200	5,356	5,463	5,572	5,684	5,798
93	34572.00 Water Meter Purchase	45,000	88,500	46,000	60,000	60,000	61,800	63,036	64,297	65,583	66,894
94	34581.00 Late Payment Penalties	12,000	14,459	12,500	12,500	12,500	12,875	13,133	13,395	13,663	13,936
98	Total Revenues	2,457,000	2,492,486	3,982,980	2,816,140	3,310,140	4,613,460	4,530,782	4,473,751	4,418,535	4,365,083
99	Unexpended Appropriations	50,000	0	50,000	0	0	50,000	50,000	50,000	50,000	50,000
100	Net Change	51,401	-90,967	495,007	208,148	160,059	470,504	184,181	27,246	-124,691	-178,350
101	Ending Balance	696,336	553,969	1,048,976	762,117	922,176	1,392,680	1,576,861	1,604,107	1,479,417	1,301,066

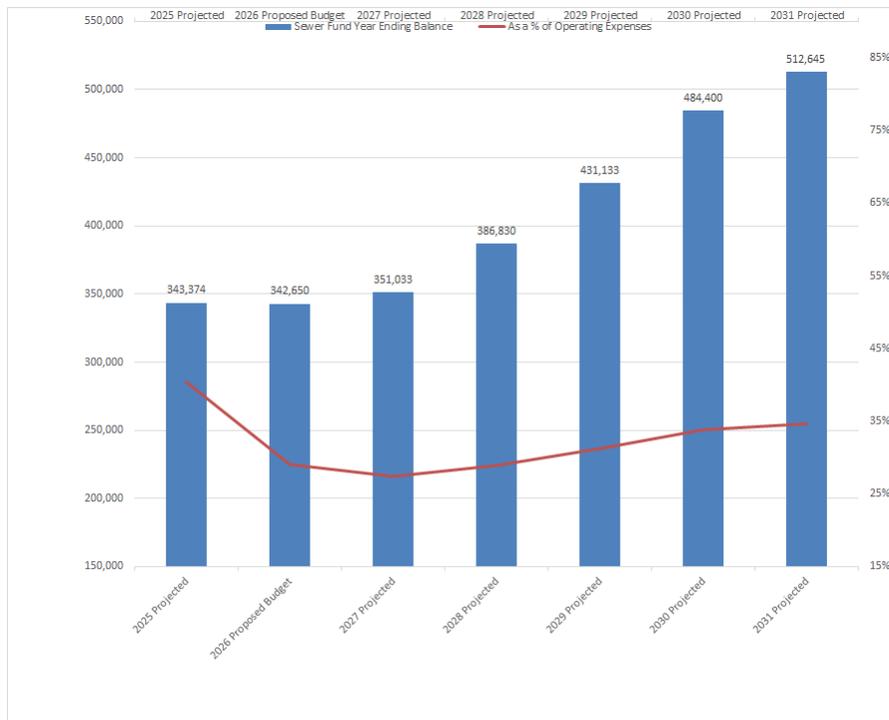


**5-Year Financial Forecast
Sewer Fund
Updated July 2025**

Sewer Fund 502	Last Year		This Year			Projected				
	2024 Budget	2024 Actual	2025 Budget	2025 Projected	2026 Proposed Budget	2027	2028	2029	2030	2031
Beginning Balance	307,275	307,275	299,818	299,818	343,374	342,650	351,033	386,830	431,133	484,400
% of Total Operating Expenses	36%	36%	23%	23%	29%	26%	25%	27%	29%	
% Rate Increase Needed	4.5%	0.0%	2.5%	2.5%	2.5%	3.0%	3.0%	3.0%	3.0%	3.0%
User Base Growth %	5.0%	5.0%	5.0%	5.0%	5.0%	3.0%	2.0%	2.0%	2.0%	2.0%
49000.00 Lease Purchase Payments	32,660	18,883	13,355	25,000	61,750	46,034	45,642	45,642	48,432	49,786
49110.00 Electric Utility Loan	-	-	-	-	-	-	-	-	-	-
PENA 49000.00 Lease Purchase Payments										
CAP OUTLAY	32,660	18,883	13,355	25,000	61,750	46,034	45,642	45,642	48,432	49,786
Acct Class: COMM COMMODITIES										
44310.00 Office Supplies	500	428	500	500	500	525	546	562	579	597
44315.00 Office Equipment	500	92	500	500	500	525	546	562	579	597
44320.00 Cleaning Supplies	100	252	100	100	300	315	328	337	348	358
44350.00 Chemicals	50,000	42,158	70,000	70,000	55,000	59,483	63,099	66,292	69,646	73,170
44500.00 Tools & Equipment	6,000	25,295	6,000	6,000	15,000	15,750	16,380	16,871	17,378	17,899
44501.00 Safety Equip/Supplies	500	459	500	500	1,500	750	780	803	828	852
44505.00 Fasteners & Small Parts	400	144	400	400	400	420	437	450	463	477
44510.00 Computer Software/Hardware	-	2,113	-	-	-	-	-	-	-	-
44600.00 Repair Parts	10,000	19,222	10,000	10,000	15,000	15,750	16,380	16,871	17,378	17,899
44700.00 Gasoline	4,000	4,797	4,000	4,000	5,000	5,250	5,460	5,624	5,793	5,966
46000.00 Equipment Maintenance & Repair	25,000	21,083	25,000	25,000	25,000	26,250	27,300	28,119	28,963	29,831
46200.00 Vehicle Repair And Maintenance	1,000	164	1,000	1,000	1,000	1,050	1,092	1,125	1,159	1,193
PENA 44350.00 Chemicals		1,541	40,660	-	15,000	28,034	31,844	32,552	33,529	34,535
PENA 44500.00 Tools & Equipment			290	-	-	353	394	395	398	402
46400.00 Building Improvements/Maint	2,000	-	2,000	2,000	2,500	2,625	2,730	2,812	2,896	2,983
SUBTOTAL	100,000	117,749	160,950	120,000	136,700	157,080	167,316	173,376	179,935	186,760
CONTRACTURAL										
41210.00 Meals & Refreshments	500	149	500	500	500	525	546	562	579	597
42050.00 Utilities	160,000	93,624	163,200	160,000	165,000	178,448	189,297	198,876	208,939	219,511
42100.00 Uniform Fees	1,000	1,711	1,000	1,000	2,000	2,100	2,184	2,250	2,317	2,387
42250.00 Liability Insurance	10,000	18,624	15,809	15,809	20,405	21,425	22,282	22,951	23,639	24,348
43000.00 Dues & Membership Fees	1,500	1,055	1,500	1,500	1,500	1,575	1,638	1,687	1,738	1,790
43500.00 Data Processing Services	-	-	-	-	-	-	-	-	-	-
43700.00 Training/School	1,500	1,252	1,500	1,800	5,000	2,500	2,600	2,678	2,758	2,841
44020.00 Contractual Bldg Maint&Repair	1,000	-	1,000	1,000	3,000	3,150	3,276	3,374	3,476	3,580
44030.00 Contractual Equip Maint&Repair	12,000	14,478	18,970	15,000	12,000	12,600	13,104	13,497	13,902	14,319
44040.00 Contract Vehicle Maint&Repair	1,500	20	1,500	1,500	1,500	1,575	1,638	1,687	1,738	1,790
44060.00 Shop Maint & Repair	8,500	6,856	8,500	8,500	7,000	7,350	7,644	7,873	8,110	8,353
44120.00 Hauling	28,000	38,500	44,264	28,000	28,000	29,400	30,576	31,493	32,438	33,411
44200.00 Equipment Lease & Rentals	1,200	-	1,897	1,200	1,200	1,260	1,310	1,350	1,390	1,432
44220.00 Misc contractual services	15,000	55,591	15,000	35,000	35,000	36,750	38,220	39,367	40,548	41,764
45700.00 Mowing Contract	1,000	-	1,000	1,000	1,000	1,050	1,092	1,125	1,159	1,193
48700.00 Sampling & Testing	15,000	28,105	23,713	23,713	21,287	22,351	23,245	23,943	24,661	25,401
49200.00 Sewer Line Cleaning	25,000	49,634	25,000	25,000	35,000	36,750	38,220	39,367	40,548	41,764
PENA 42050.00 Utilities			119,796	-	61,875	84,102	95,533	97,656	100,586	103,604
PENA 42250.00 Liability Insurance			5,809	-	-	-	-	-	-	-
PENA 44030.00 Contractual Equip			6,970	-	-	-	-	-	-	-
PENA 44120.00 Hauling			16,264	-	10,500	13,856	15,431	15,465	15,616	15,769
PENA 44200.00 Equipment Lease & Rentals			697	-	-	-	-	-	-	-
PENA 48700.00 Sampling & Testing			8,713	-	7,983	10,534	11,731	11,757	11,872	11,989
SUBTOTAL	282,700	309,598	482,602	320,522	419,750	467,301	499,569	516,957	536,012	555,842
49800.00 Previous YR Expenses										
49994.00 Transfer to General Fund	17,559	-	-	-	25,000	25,000	25,000	25,000	25,000	25,000
49995.00 Transfer to Debt Service Fund	35,000	15,000	50,000	25,000	30,000	30,000	30,000	30,000	30,000	30,000
NEW DEBT	30,000	15,000	30,000	-	-	30,000	30,000	30,000	30,000	30,000
Transfer to Sewer Maintenance Fnd	20,000	10,000	45,000	45,000	25,000	25,000	26,000	26,780	27,583	28,411
PENA Transfer to Sewer Maintenance Fnd			25,000	-	-	40,000	45,000	50,000	55,000	60,000
49998.00 Transfer To Elect. Util										
Transfer to Technology	\$ 13,500	\$ 13,500	\$ 13,500	\$ 13,500	\$ 16,056	\$ 16,538	\$ 17,034	\$ 17,545	\$ 18,071	\$ 18,613
SUBTOTAL	116,059	53,500	163,500	83,500	96,056	166,538	173,034	179,325	185,655	192,024

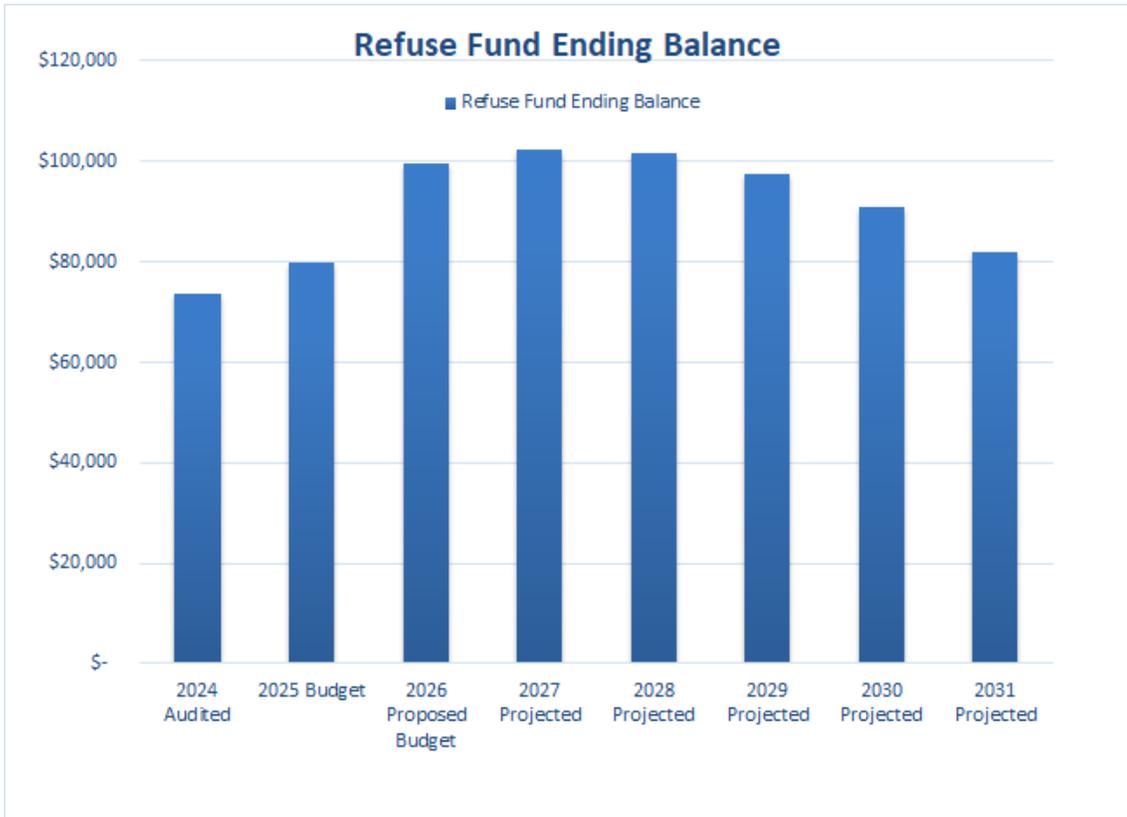
**5-Year Financial Forecast
Sewer Fund
Updated July2025**

Sewer Fund 502	Last Year		This Year			Projected				
	2024 Budget	2024 Actual	2025 Budget	2025 Projected	2026 Proposed Budget	2027	2028	2029	2030	2031
PERSONNEL										
41100.00 Salaries & Wages	233,710	258,632	311,168	236,999	268,063	278,785	289,937	301,534	313,595	326,139
41110.00 Overtime	3,000	5,931	3,000	3,000	3,000	3,150	3,276	3,374	3,476	3,580
41135.00 HSA	-	-	-	-	-	-	-	-	-	-
41140.00 FICA/Medicare	18,108	19,462	18,108	18,108	22,170	23,279	24,210	24,936	25,684	26,455
41150.00 KPERS	24,286	27,164	24,290	24,290	31,278	32,842	34,155	35,180	36,235	37,322
41170.00 SUTA	-	2,018	-	-	-	-	-	-	-	-
PENA 41100.00 Salaries & Wages			70,000	-	75,000	78,000	81,120	84,365	87,739	91,249
PENA 41110.00 Overtime			2,000	-	-	-	-	-	-	-
PENA 41135.00 HSA			-	-	-	-	-	-	-	-
PENA 41140.00 FICA/Medicare			4,074	-	4,074	4,155	4,238	4,323	4,409	4,498
PENA 41150.00 KPERS			5,464	-	5,464	5,628	5,797	5,971	6,150	6,335
SUBTOTAL	279,105	313,207	438,104	282,397	409,049	425,839	442,733	459,683	477,290	495,578
SUBTOTAL	810,524	812,937	1,258,511	831,419	1,123,304	1,262,792	1,328,294	1,374,983	1,427,323	1,479,989
41135.00 HSA	3,500	2,383	3,000	3,000	-	-	-	-	-	-
41156.00 AFLAC	-	-	-	-	-	-	-	-	-	-
41160.00 Health/Accident Insurance	37,513	41,576	35,000	35,000	45,686	46,600	47,532	48,482	49,452	50,441
41170.00 SUTA	234	611	600	600	8,234	8,645	8,991	9,261	9,539	9,825
41190.00 Workers Compensation	5,417	3,926	5,425	5,425	-	-	-	-	-	-
	46,664	48,496	44,025	44,025	53,919	55,245	56,522	57,743	58,990	60,266
	46,664	48,496	44,025	44,025	53,919	55,245	56,522	57,743	58,990	60,266
TOTAL EXPENSES	857,187	861,433	1,302,536	875,444	1,177,224	1,318,037	1,384,816	1,432,726	1,486,314	1,540,254
34542.00 Sewer Service Charge	741,000	790,733	797,501	750,000	800,000	848,720	891,665	936,783	984,185	1,033,984
Panasonic Revenues	-	-	450,000	125,000	300,000	400,000	450,000	460,000	473,800	488,014
34571.00 Connection/Reconnect Fees	1,500	21,001	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
34574.00 Sewer Inspections	4,000	5,950	4,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
34581.00 Late Payment Penalties	4,000	6,293	4,000	7,500	5,000	5,000	5,000	5,000	5,000	5,000
39999.00 Transfer In (from Water)	30,000	30,000	30,000	30,000	30,000	31,200	32,448	33,746	35,096	-
Transfer in from Sewer Development Fee Accounts Receivable										
TOTAL REVENUES	780,500	853,976	1,287,001	919,000	1,141,500	1,291,420	1,385,613	1,442,029	1,504,580	1,533,498
Unexpended Appropriations	35,000	0	35,000	0	35,000	35,000	35,000	35,000	35,000	35,000
Net Change	-41,687	-7,457	19,465	43,556	-724	8,383	35,797	44,303	53,267	28,244
Ending Balance	265,588	299,818	319,283	343,374	342,650	351,033	386,830	431,133	484,400	512,645



**5-Year Financial Forecast
Updated July, 2025**

	2024 Audited	2025 Budget	2025 Projected	2026 Proposed Budget	2027 Projected	2028 Projected	2029 Projected	2030 Projected	2031 Projected
REFUSE FUND (503)									
Beginning Balance	\$ 41,734	\$ 73,757	\$ 73,757	\$ 93,457	\$ 99,557	\$ 102,417	\$ 101,618	\$ 97,586	\$ 90,839
Refuse Rate Increase (%)		0%		0%					
Refuse Charge Billed	\$ 527,012	\$ 540,000	\$ 535,000	\$ 540,000	\$ 577,800	\$ 612,468	\$ 643,091	\$ 668,815	\$ 688,880
Fuel Surcharge	\$ 29,772	\$ 60,000	\$ 8,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Curbside Recycling	\$ 121,827	\$ 130,000	\$ 124,000	\$ 130,000	\$ 139,100	\$ 147,446	\$ 154,818	\$ 161,011	\$ 165,841
Late Payment Penalties	\$ 6,010	\$ 5,000	\$ 6,200	\$ 3,000	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500
Charges for Special Pickups	\$ 300	\$ 100	\$ 500	\$ 100	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350
Accounts Receivable	\$ 3,021	\$ (2,000)	\$ (2,000)	\$ -	\$ (2,000)	\$ (2,000)	\$ (2,000)	\$ (2,000)	\$ (2,000)
Total Refuse Revenues (Less Beginning Bal.)	\$ 687,942	\$ 733,100	\$ 671,700	\$ 733,100	\$ 780,750	\$ 823,764	\$ 861,760	\$ 893,676	\$ 918,571
Total Refuse Appropriations	\$ 655,919	\$ 727,000	\$ 652,000	\$ 727,000	\$ 777,890	\$ 824,563	\$ 865,792	\$ 900,423	\$ 927,436
Annual Refuse Appropriation Increase	0.0%	0.0%		0.0%	7.0%	6.0%	5.0%	4.0%	3.0%
Refuse Fund Ending Balance	\$ 73,757	\$ 79,857	\$ 93,457	\$ 99,557	\$ 102,417	\$ 101,618	\$ 97,586	\$ 90,839	\$ 81,974
As % Of Operating Expenses	11.2%	11.0%	14.3%	13.7%	13.2%	12.3%	11.3%	10.1%	8.8%



5-YEAR FORECAST ALL OTHER FUNDS

Special Highway
Special Parks
Transient Guest Tax
CDBG
Water Maintenance
Sewer Maintenance
Capital Improvement
Electric Utility
Sponsorship
Community Center Building Maintenance
Aquatic Center Building Maintenance
Shugart Trust Fund

**5-Year Financial Forecast
Updated July, 2025**

	2024 Audited	2025 Budget	2025 Projected	2026 Proposed Budget	2027 Projected	2028 Projected	2029 Projected	2030 Projected	2031 Projected
SPECIAL HIGHWAY FUND (202)									
Beginning Balance	\$ 47,130	\$ 24,076	\$ 24,076	\$ 15,276	\$ 7,106	\$ 7,778	\$ 15,876	\$ 24,767	\$ 34,626
Special Highway Funds	\$ 176,946	\$ 176,200	\$ 176,200	\$ 176,830	\$ 185,672	\$ 193,098	\$ 198,891	\$ 204,858	\$ 211,004
TOTAL REVENUES (Less Beginning Bal.)	\$ 176,946	\$ 176,200	\$ 176,200	\$ 176,830	\$ 185,672	\$ 193,098	\$ 198,891	\$ 204,858	\$ 211,004
Appropriation--Transfer to Debt Service Fund	\$ 25,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
Appropriation--Road Paving (Asphalt)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Appropriation--Transfer to CIF	\$ 175,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 155,000	\$ 160,000	\$ 170,000
Total Special Highway Appropriations	\$ 200,000	\$ 185,000	\$ 185,000	\$ 185,000	\$ 185,000	\$ 185,000	\$ 190,000	\$ 195,000	\$ 205,000
Special Highway Fund Ending Balance	\$ 24,076	\$ 15,276	\$ 15,276	\$ 7,106	\$ 7,778	\$ 15,876	\$ 24,767	\$ 34,626	\$ 40,629
SPECIAL PARKS FUND (203)									
Beginning Balance	\$ 122,904	\$ 146,314	\$ 146,314	\$ 136,314	\$ 114,314	\$ 92,214	\$ 70,030	\$ 47,780	\$ 25,463
Kaw Sand CUP	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Park Fees	\$ 40,756	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,750	\$ 16,380	\$ 16,871	\$ 17,378	\$ 17,899
Donations, Gifts, Fundraising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liquor Tax (1/2 Prior to 2022, then 1/3)	\$ 31,874	\$ 33,000	\$ 35,000	\$ 33,000	\$ 34,650	\$ 36,036	\$ 37,117	\$ 38,231	\$ 39,378
TOTAL REVENUES (Less Beginning Bal.)	\$ 82,630	\$ 58,000	\$ 60,000	\$ 58,000	\$ 60,400	\$ 62,416	\$ 63,988	\$ 65,608	\$ 67,276
Transfer to Debt Service Fund									
Facility Enhancements (Park Board Directed)	\$ 14,220	\$ 20,000	\$ 20,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Transfer to CIF	\$ 45,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 52,500	\$ 54,600	\$ 56,238	\$ 57,925	\$ 59,663
Total Special Parks Appropriations	\$ 59,220	\$ 70,000	\$ 70,000	\$ 80,000	\$ 82,500	\$ 84,600	\$ 86,238	\$ 87,925	\$ 89,663
Special Parks Fund Ending Balance	\$ 146,314	\$ 134,314	\$ 136,314	\$ 114,314	\$ 92,214	\$ 70,030	\$ 47,780	\$ 25,463	\$ 3,077
TRANSIENT GUEST TAX FUND (205)									
Beginning Balance	\$ 40,524	\$ 56,127	\$ 56,127	\$ 37,127	\$ 28,127	\$ 20,127	\$ 14,167	\$ 9,798	\$ 7,068
Transient Guest Tax	\$ 47,603	\$ 35,000	\$ 50,000	\$ 50,000	\$ 51,000	\$ 53,040	\$ 54,631	\$ 56,270	\$ 57,958
TOTAL REVENUES (Less Beginning Bal.)	\$ 47,603	\$ 35,000	\$ 50,000	\$ 50,000	\$ 51,000	\$ 53,040	\$ 54,631	\$ 56,270	\$ 57,958
EDC Support	\$ 32,000	\$ 65,000	\$ 65,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
One-Time Balance Allocation to Chamner	\$ -								
Economic Dev. and Tourism	\$ -	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
Total Transient Guest Appropriations	\$ 32,000	\$ 69,000	\$ 69,000	\$ 59,000	\$ 59,000	\$ 59,000	\$ 59,000	\$ 59,000	\$ 59,000
Transient Guest Tax Fund Ending Balance	\$ 56,127	\$ 22,127	\$ 37,127	\$ 28,127	\$ 20,127	\$ 14,167	\$ 9,798	\$ 7,068	\$ 6,027
WATERMAINTENANCE FUND (209) (Previously Water Development Fee Fund)									
Beginning Balance	\$ 148,576	\$ 190,798	\$ 190,798	\$ 190,798	\$ 47,798	\$ 47,798	\$ 47,798	\$ 47,798	\$ 47,798
Water Develop. Revenues	\$ 40,050	\$ 35,000	\$ 25,000	\$ 32,000	\$ 34,240	\$ 36,294	\$ 38,109	\$ 39,633	\$ 40,822
Transfer from Water Fund	\$ 45,000	\$ 95,000	\$ 45,000	\$ 45,000	\$ 46,575	\$ 48,205	\$ 49,892	\$ 51,639	\$ 53,446
PENA Transfer From Water Fund		\$ 50,000	\$ -	\$ -	\$ 300,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 300,000
TOTAL REVENUES (Less Beginning Bal.)	\$ 85,050	\$ 180,000	\$ 70,000	\$ 77,000	\$ 380,815	\$ 484,500	\$ 488,001	\$ 491,272	\$ 394,268
Transfer to Debt Service	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 21,400	\$ 22,684	\$ 23,818	\$ 24,771	\$ 25,514
Facility Maintenance & Preservation	\$ 22,828	\$ 50,000	\$ 50,000	\$ 200,000	\$ 359,415	\$ 461,816	\$ 464,183	\$ 466,501	\$ 368,754
Total Water Develop. Appropriations	\$ 42,828	\$ 70,000	\$ 70,000	\$ 220,000	\$ 380,815	\$ 484,500	\$ 488,001	\$ 491,272	\$ 394,268
Water Maintenance Fund Ending Balance	\$ 190,798	\$ 300,798	\$ 190,798	\$ 47,798	\$ 47,798	\$ 47,798	\$ 47,798	\$ 47,798	\$ 47,798
SEWER MAINTENANCE FUND (210) (Previously Sewer Development Fee Fund)									
Beginning Balance	\$ 37,023	\$ 29,421	\$ 29,421	\$ 18,421	\$ 7,421	\$ 7,421	\$ 7,421	\$ 7,421	\$ 7,421
Sewer Develop. Revenues	\$ 50,225	\$ 57,000	\$ 30,000	\$ 40,000	\$ 42,800	\$ 45,368	\$ 47,636	\$ 49,542	\$ 51,028
Transfer from Sewer Fund	\$ 10,000	\$ 45,000	\$ 45,000	\$ 25,000	\$ 25,000	\$ 26,000	\$ 26,780	\$ 27,583	\$ 28,411
PENA Transfer From Sewer Fund		\$ -	\$ -	\$ -	\$ 40,000	\$ 45,000	\$ 50,000	\$ 55,000	\$ 60,000
TOTAL REVENUES (Less Beginning Bal.)	\$ 60,225	\$ 102,000	\$ 75,000	\$ 65,000	\$ 107,800	\$ 116,368	\$ 124,416	\$ 132,125	\$ 139,439
Transfer to Debt Service	\$ 45,000	\$ 46,000	\$ 46,000	\$ 46,000	\$ 46,000	\$ 46,000	\$ 46,000	\$ 46,000	\$ 46,000
Transfer to Sewer Fund									
Facility Maintenance & Preservation	\$ 22,827	\$ 50,000	\$ 40,000	\$ 30,000	\$ 61,800	\$ 70,368	\$ 78,416	\$ 86,125	\$ 93,439
Total Sewer Develop. Appropriations	\$ 67,827	\$ 96,000	\$ 86,000	\$ 76,000	\$ 107,800	\$ 116,368	\$ 124,416	\$ 132,125	\$ 139,439
Sewer Maintenance Fund Ending Balance	\$ 29,421	\$ 35,421	\$ 18,421	\$ 7,421	\$ 7,421	\$ 7,421	\$ 7,421	\$ 7,421	\$ 7,421
ELECTRIC UTILITY FUND (602)									
Beginning Balance	\$ 1,679,585	\$ 1,800,570	\$ 1,800,570	\$ 1,534,187	\$ 1,666,526	\$ 1,790,359	\$ 2,373,060	\$ 2,986,979	\$ 3,495,700
Interest Income	\$ 114,092	\$ 100,000	\$ 100,000	\$ 100,000	\$ 58,328	\$ 62,663	\$ 83,057	\$ 104,544	\$ 122,350
General Fund Vehicle Purchase Payments	\$ 102,525	\$ 190,865	\$ 190,865	\$ 349,594	\$ 511,510	\$ 487,447	\$ 488,523	\$ 409,749	\$ 312,984
Water Fund Vehicle Purchase Payments	\$ -	\$ 69,292	\$ 69,292	\$ 109,893	\$ 115,308	\$ 116,949	\$ 123,907	\$ 74,643	\$ 73,032
Sewer Fund Vehicle Purchase Payments	\$ -	\$ -	\$ -	\$ 46,034	\$ 45,642	\$ 45,642	\$ 48,432	\$ 49,786	\$ 46,545
Vehicle Sales / Salvage	\$ 18,460	\$ 18,460	\$ 18,460	\$ 9,750	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
TOTAL REVENUES	\$ 235,077	\$ 378,617	\$ 378,617	\$ 615,271	\$ 750,790	\$ 732,701	\$ 763,919	\$ 658,722	\$ 574,910
Trucks / Equipment Purchases	\$ -	\$ 790,000	\$ 545,000	\$ 382,933	\$ 476,957	\$ -	\$ -	\$ -	\$ -

**5-Year Financial Forecast
Updated July, 2025**

	2024 Audited	2025 Budget	2025 Projected	2026 Proposed Budget	2027 Projected	2028 Projected	2029 Projected	2030 Projected	2031 Projected
Transfer to Capital Improvement	\$ 114,092	\$ 100,000	\$ 100,000	\$ 100,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Total Appropriations	\$ 114,092	\$ 890,000	\$ 645,000	\$ 482,933	\$ 626,957	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Ending Balance	\$ 1,800,570	\$ 1,289,187	\$ 1,534,187	\$ 1,666,526	\$ 1,790,359	\$ 2,373,060	\$ 2,986,979	\$ 3,495,700	\$ 3,920,610
PUBLIC ART FUND (216)									
Beginning Balance	\$ 5,297	\$ 9,097	\$ 9,097	\$ 9,097	\$ 9,097	\$ 9,097	\$ 9,097	\$ 9,097	\$ 9,097
Transfer from General	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
TOTAL REVENUES (Less Beginning Bal.)	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Total Public Art Fund Appropriations	\$ 21,200	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Ending Balance	\$ 9,097	\$ 9,097	\$ 9,097	\$ 9,097	\$ 9,097	\$ 9,097	\$ 9,097	\$ 9,097	\$ 9,097
SPONSORSHIP FUND (211)									
Beginning Balance	\$ 40,403	\$ 40,001	\$ 40,001	\$ 35,501	\$ 29,001	\$ 23,826	\$ 18,444	\$ 12,900	\$ 7,190
Donations	\$ 375	\$ 6,500	\$ 5,200	\$ 6,500	\$ 6,825	\$ 7,098	\$ 7,311	\$ 7,530	\$ 7,756
TOTAL REVENUES (Less Beginning Bal.)	\$ 375	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,825	\$ 7,098	\$ 7,311	\$ 7,530	\$ 7,756
Total Sponsorship Fund Appropriations	\$ 777	\$ 11,000	\$ 11,000	\$ 13,000	\$ 12,000	\$ 12,480	\$ 12,854	\$ 13,240	\$ 13,637
Ending Balance	\$ 40,001	\$ 35,501	\$ 35,501	\$ 29,001	\$ 23,826	\$ 18,444	\$ 12,900	\$ 7,190	\$ 1,309
COMMUNITY CENTER BUILDING MAINTENANCE (212)									
Beginning Balance	\$ 31,417	\$ 34,002	\$ 29,002	\$ 24,002	\$ 24,002	\$ 21,752	\$ 17,612	\$ 11,998	\$ 4,865
Transfer In from General	\$ 40,000	\$ 40,000	\$ 40,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
TOTAL REVENUES (Less Beginning Bal.)	\$ 40,000	\$ 40,000	\$ 40,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
Building Improvements	\$ 37,415	\$ 45,000	\$ 45,000	\$ 45,000	\$ 47,250	\$ 49,140	\$ 50,614	\$ 52,133	\$ 53,697
Ending Balance	\$ 34,002	\$ 29,002	\$ 24,002	\$ 24,002	\$ 21,752	\$ 17,612	\$ 11,998	\$ 4,865	\$ (3,831)
AQUATIC CENTER MAINTENANCE FUND (213)									
Beginning Balance	\$ 4,412	\$ 7,048	\$ 7,048	\$ 6,548	\$ 7,548	\$ 7,898	\$ 7,901	\$ 7,905	\$ 7,909
Transfer In from General	\$ 30,000	\$ 30,000	\$ 30,000	\$ 35,000	\$ 36,050	\$ 37,132	\$ 38,245	\$ 39,393	\$ 40,575
TOTAL REVENUES (Less Beginning Bal.)	\$ 30,000	\$ 30,000	\$ 30,000	\$ 35,000	\$ 36,050	\$ 37,132	\$ 38,245	\$ 39,393	\$ 40,575
Building Improvements	\$ 27,364	\$ 30,500	\$ 30,500	\$ 34,000	\$ 35,700	\$ 37,128	\$ 38,242	\$ 39,389	\$ 40,571
Ending Balance	\$ 7,048	\$ 6,548	\$ 6,548	\$ 7,548	\$ 7,898	\$ 7,901	\$ 7,905	\$ 7,909	\$ 7,912
TECHNOLOGY FUND (214)									
Beginning Balance	\$ 11,087	\$ 46,317	\$ 46,317	\$ 38,017	\$ 12,033	\$ 12,033	\$ 12,033	\$ 12,033	\$ 12,033
Transfer In from General	\$ 138,000	\$ 143,000	\$ 143,000	\$ 130,000	\$ 134,550	\$ 139,259	\$ 144,133	\$ 149,178	\$ 154,399
Transfer in From Water	\$ 20,500	\$ 20,500	\$ 20,500	\$ 26,760	\$ 27,429	\$ 28,115	\$ 28,818	\$ 29,538	\$ 30,276
Transfer In From Sewer	\$ 13,500	\$ 13,500	\$ 13,500	\$ 16,056	\$ 16,538	\$ 17,034	\$ 17,545	\$ 18,071	\$ 18,613
TOTAL REVENUES (Less Beginning Bal.)	\$ 172,000	\$ 177,000	\$ 177,000	\$ 172,816	\$ 178,517	\$ 184,408	\$ 190,496	\$ 196,787	\$ 203,289
Computer Software & Hardware	\$ 90,884	\$ 135,600	\$ 135,600	\$ 140,600	\$ 120,030	\$ 125,624	\$ 131,404	\$ 137,378	\$ 143,550
IT Services	\$ 22,688	\$ 25,000	\$ 25,000	\$ 8,200	\$ 8,487	\$ 8,784	\$ 9,091	\$ 9,410	\$ 9,739
Equip Leases & Rentals	\$ 23,198	\$ 24,700	\$ 24,700	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Ending Balance	\$ 46,317	\$ 38,017	\$ 38,017	\$ 12,033	\$ 12,033	\$ 12,033	\$ 12,033	\$ 12,033	\$ 12,033
Park Maintenance Fund (215)									
Beginning Balance	\$ 7,339	\$ 24,091	\$ 24,091	\$ 19,091	\$ 19,091	\$ 15,291	\$ 12,727	\$ 11,436	\$ 11,456
Transfer In from General	35000	35000	35000	40000	41200	42,436	43,709	45,020	46,371
TOTAL REVENUES (Less Beginning Bal.)	35000	35000	35000	40000	41200	42436	43709.08	45020.3524	46370.96297
Improvements	18248	40000	40000	40000	45000	45000	45000	45000	45000
Ending Balance	\$ 24,091	\$ 19,091	\$ 19,091	\$ 19,091	\$ 15,291	\$ 12,727	\$ 11,436	\$ 11,456	\$ 12,827

5-YEAR FORECAST VEHICLE AND EQUIPMENT REPLACEMENT PROGRAM

City of De Soto, Kansas Vehicles As of June 27th 2024				Color Codes			First Payment Second - Last payment Replacement estimate Second Replacement							
				years										
Unit #	Dept	Year	Model Number	Original Equipment Description (2025 or Prior)	Replacement Equipment Description (2026 or After)	Replacement Procurement Model	Replacement Cost	2026	2027	2028	2029	2030	2031	
Inspections Department														
1-8	Inspections	2008	Chevy Silverado 1500	Ford F-150 Pickup with Mid-Box	Chevy Silverado 1500	Lease	\$ 47,645.00	\$10,863.00	\$10,863.00	\$10,863.00	\$10,863.00	\$10,863.00	\$8,492.45	
1-7	Inspections	2022	Chevy Silverado 1500	Ford F-150 Pick-Up	Chevy Silverado 1500	Lease	\$ 43,150.00	\$11,580.00	\$9,926.00	\$9,301.00	\$9,301.00	\$9,301.00	\$9,301.00	
1-12	Inspections	2023	F-150 Lighting	New	Ford F-150 Lighting	Lease		\$9,700.00	\$9,700.00	\$8,520.00	\$9,798.00	\$11,155.00	\$9,798.00	
Total Inspections								\$32,143.00	\$30,489.00	\$28,684.00	\$29,962.00	\$31,319.00	\$27,591.45	
Parks Department														
3-10	Parks	2019	F-250 with Service Body	F-250 with Service Body	Chevy Silverado 2500 with Service Body	Lease	\$ 83,790.00		\$20,607.20	\$12,528.00	\$10,863.00	\$10,863.00	\$10,863.00	
1-9	Parks	2025	Chevy Silverado 1500	Chevrolet Silverado 1500	Silverado 1500	Lease	\$ 47,645.00	\$9,631.00	\$9,624.00	\$9,624.00	\$9,624.00	\$11,692.60	\$11,700.65	
3-1	Parks	2023	3500 HD	GMC 3500 Flat Bed	GMC 3500	Lease	\$ 71,693.00	\$13,376.00	\$12,600.00	\$6,500.00				
TBD	Parks	2025	2500 HD	Chevrolet Silverado 2500 with Service Body	Chevrolet Silverado 2500 with Service Body	Lease	\$ 79,800.00	\$12,528.00	\$12,528.00	\$12,528.00	\$12,528.00	\$17,607.20	\$14,407.20	
3-11	Parks	2019	2500 HD	Ford F-250 with Service Body	Chevrolet Silverado 2500 with Service Body	Lease	\$ 79,800.00		\$20,607.20	\$12,528.00	\$10,863.00	\$10,863.00	\$10,863.00	
Total Parks								\$ 35,535.00	\$ 75,966.40	\$ 53,708.00	\$ 43,878.00	\$ 51,025.80	\$ 47,833.85	
Street Department														
1-10	Street	2010	Chevy Silverado 1500	Ford F-150 Pick-Up	Chevy Silverado 1500	Lease	\$ 39,834.00	\$9,005.00	\$9,599.00	\$9,599.00	\$9,599.00	\$6,204.60	\$10,355.75	
1-5	Streets		Chevy Silverado 1500		Chevy Silverado 1500	Lease	\$ 47,645.00	\$10,863.00	\$10,863.00	\$10,863.00	\$10,863.00	\$10,863.00	\$8,492.45	
3-28	Street	2025	348	Peterbilt	Peterbilt 548	Purchase (electric Utility Loan)	\$ 382,027.00	\$76,405.00	\$76,405.00	\$76,405.00	\$76,405.00			
3-29	Street	1987	F-700	Ford F-700 Water Truck with 1600 Gal Tank	TBD	n/a	\$ 79,800.00	\$12,912.00	\$12,912.00	\$12,912.00	14849	14849		
3-27	Street	2019	348	Peterbilt 548	Peterbilt 548	Purchase (electric Utility Loan)	\$ 442,240.00	\$84,048.00	\$84,048.00	\$84,048.00	\$84,048.00	\$84,048.00	\$84,048.00	
3-33	Street	2006	7400	Chassis With Frame Mounted Swap Loader	Peterbilt 548	(electric Utility Loan)	\$ 476,957.00		\$95,388.00	\$95,388.00	\$95,388.00	\$95,388.00	\$95,388.00	
3-26	Street	2021		2021 Peterbilt 348 with mounted swap loader	2021 Peterbilt 348 with mounted swap loader	(electric Utility Loan)	\$ 318,500.00	\$42,528.00						
3-6	Street	2011	F-350	Ford F-350 with Flat Bed	Chevy Silverado 3500 with a Flat Bed	Lease	\$ 80,341.00	\$18,816.00	\$15,108.00	\$15,108.00	\$22,799.45	\$14,614.20	\$21,638.40	
3-7	Street	2014	F-550	Ford F-550 with Flat Bed	Peterbilt 348	Purchase (electric Utility Loan)	\$ 318,500.00		\$73,565.47	\$73,565.47	\$73,565.47	\$73,565.47		
Total Street								\$ 254,577.00	\$ 377,888.47	\$ 377,888.47	\$ 387,516.92	\$ 299,532.27	\$ 219,922.60	
Wastewater Department														
3-9	Waste Water	2015	F-250	Ford F-250 with Reading U99A Service Body	Service Body	Lease	\$ 79,800.00	\$11,716.00	\$11,532.00	\$11,532.00	\$11,532.00	\$12,528.00	\$6,973.40	
1-14	Waste Water	2025	Chevy	Ford F-150	Silverado 1500	Lease		\$10,224.00	\$10,224.00	\$10,224.00	\$10,224.00	\$9,204.60	\$11,757.60	
3-2	Waste Water	2006	F-350	Ford F-350 with Service Body	Chevy Silverado 3500 with a Service Body	Lease	\$ 80,341.00	\$17,208.00	\$17,000.00	\$17,000.00	\$19,789.20	\$19,789.20	\$19,550.00	
1-3	Waste Water	2023	Traverse	Chevy Traverse	Chevy Traverse	Lease	\$ 32,000.00	\$6,886.43	\$6,886.43	\$6,886.43	\$6,886.43	\$8,263.72	\$8,263.72	
Total Wastewater								\$ 46,034.43	\$ 45,642.43	\$ 45,642.43	\$ 48,431.63	\$ 49,785.52	\$ 46,544.72	
Water Department														
1-6	Water	2022	Chevy Silverado 1500	Ford F-150 Pickup (enterprise)	Chevy Silverado 1500	Lease	\$ 39,834.00	\$9,708.00	\$9,083.00	\$8,458.00	\$8,458.00	\$8,458.00	\$11,164.20	
1-7	Water	2025	Chevy Silverado 1500	Ford F-150 Pickup (enterprise)	Chevy Silverado 1500	Lease	\$ 39,834.00	\$9,708.00	\$10,224.00	\$10,224.00	\$10,224.00	\$12,476.35	\$11,757.60	
3-13	Water	2026	F-250 4WD CREW CAB	F-250 4WD CREW CAB	F-250 4WD CREW CAB	Lease	\$ 80,341.00	\$8,792.00	\$12,792.00	\$12,792.00	\$12,792.00	\$12,792.00	\$10,110.80	
3-1	Water	2023	3500	Chevrolet 3500 HD	Chevrolet 3500 HD	Lease	\$ 80,341.00	\$15,137.00	\$15,144.00	\$15,144.00	\$22,727.00	\$17,415.60	\$17,415.60	
1-15	Water	2025	Chevy Silverado 1500	Ford F-150	Ford F-150	Lease	\$ 39,834.00	\$9,708.00	\$10,224.00	\$10,224.00	\$10,224.00	\$10,929.60	\$11,164.20	
1-2	Water	2022	Ram 1500	Ram 1500	Ram 1500	Lease	\$ 51,083.00	\$9,929.00	\$10,930.44	\$13,196.16	\$12,571.16	\$12,571.16	\$11,419.50	
3-32	Street	2001	4900	International 4900 Dump Truck 5 Yard	TBD	N/A								
3-8	Water	2015	F-550	Ford F-550 With Utility Bed	Peter Built 536	Purchase (electric Utility Loan)	\$ 318,500.00	\$46,911.00	\$46,911.00	\$46,911.00	\$46,911.00			
3-1	Water	2023		Total Water			\$ 109,893.00	\$ 115,308.44	\$ 116,949.16	\$ 123,907.16	\$ 74,642.71	\$ 73,031.90		
1-1	Administration	2011	Sedan	Ford Fusion sedan	Chevy Traverse	Lease	\$ 32,000.00	\$7,068.00	\$10,056.00	\$10,056.00	\$10,056.00	\$10,056.00	\$6,561.60	
1-11	Administration	2023	Silverado 1500	Chevy Silverado	Chevy Silverado 1500	Chevy Traverse	\$ 44,675.00	\$10,641.00	\$6,886.43	\$6,886.43	\$6,886.43	\$6,886.43		
1-4	Administration	2008	F-150	Ford F-150 Pickup	Ford F150 4x4	Lease	\$ 39,834.00	\$9,630.00	\$10,224.00	\$10,224.00	\$10,224.00	\$10,929.60	\$11,074.50	
Total Admin.								\$ 27,339.00	\$ 27,166.43	\$ 27,166.43	\$ 27,166.43	\$ 27,872.03	\$ 17,636.10	
Yearly Totals								\$ 505,521.43	\$ 672,461.17	\$ 650,038.49	\$ 660,862.14	\$ 534,177.33	\$ 432,560.62	

Vehicle & Equipment Replacement Program				Color Codes			
Contractor's Equipment Annual Lease Schedule						First Payment	
						Second - Last payment	
						Replacement estimate	
						Second Replacement	
Original Equipment Description (2017 or Prior)	Replacement Equipment Description	2026	2027	2028	2029	2030	
Parks Department							
Kubota Tractor	Kubota L3660HSTC-LE	\$ 7,980	\$ 7,980	\$ 9,177	\$ 9,177	\$ 9,177	
Kubota Mower	Kubota L3560HSTC-LE	\$ 4,321	\$ 4,321	\$ 4,321	\$ 4,321	\$ 4,753	
Kubota RTV -X900W-H	Kubota RTV -X900W-H	\$ 6,300	\$ 6,300	\$ 7,245	\$ 7,245	\$ 7,245	
	Total Parks	\$ 18,601	\$ 18,601	\$ 20,743	\$ 20,743	\$ 21,175	
Streets Department							
Kubota Tractor	Kubota Tractor	\$ 5,560	\$ 5,560	\$ 5,560	\$ 5,560	\$ 6,394	
Case 586H 4wd Forklift	Case 586H 4wd Forklift	\$ 14,836	\$ 14,836	\$ 14,000	\$ 16,100	\$ 16,100	
Case 410L Wheel Loader Backhoe	410L Wheel Loader Backhoe	\$ 17,278	\$ 19,870	\$ 19,870	\$ 19,870	\$ 19,870	
Case 586H with full cab	-						
John Deere 544 P Wheel Loader	John Deere 544 P Wheel Loader	\$ 27,368	\$ 27,368	\$ 27,368	\$ 31,473	\$ 31,473	
Case Asphalt Roller/Compactor Purchased	Case Asphalt Roller	\$ 14,836	\$ 14,836	\$ 14,836	\$ 18,975	\$ 18,975	
Bobcat Skid-Steer Loader	Bobcat Skid-Steer Loader	\$ 20,011	\$ 21,012	\$ 21,012	\$ 21,012	\$ 21,012	
	Total Streets	\$ 99,889	\$ 103,481	\$ 102,645	\$ 112,989	\$ 113,823	
Water Department							
Murphy Tractor Backhoe	Murphy Tractor Backhoe	\$ 30,670	\$ 30,670	\$ 30,670	\$ 35,271	\$ 35,271	
Vermeer LP 855 SDT Vacuum unit	TBD	\$ 16,698	\$ 19,203	\$ 19,203	\$ 19,203	\$ 19,203	
Clark Mini Excavator	TBD	\$ 13,008	\$ 13,008	\$ 13,008	\$ 14,959	\$ 14,959	
Clark DPR 25 Forklift	Clark GTSS30 6,000 Lb Capacity	\$ 5,625	\$ 5,625	\$ 6,469	\$ 6,469	\$ 6,469	
John Deere 50G Compact	John Deere 50G Compact	\$ 12,000	\$ 12,000	\$ 13,800	\$ 13,800	\$ 13,800	
	Total Water	\$ 78,001	\$ 80,506	\$ 83,149	\$ 89,701	\$ 89,701	
Waste Water Department							
Case 586H 4WD Forklift	Case 586H 4WD Forklift	\$ 11,102	\$ 13,355	\$ 13,355	\$ 13,355	\$ 15,358	
	Total Waste Water	\$ 11,102	\$ 13,355	\$ 13,355	\$ 13,355	\$ 15,358	
	OVERALL TOTALS	\$ 207,593	\$ 215,943	\$ 219,893	\$ 236,789	\$ 240,058	
Total Departmental							
Parks		\$ 18,601	\$ 18,601	\$ 20,743	\$ 20,743	\$ 21,175	
Streets		\$ 99,889	\$ 103,481	\$ 102,645	\$ 112,989	\$ 113,823	
Water		\$ 78,001	\$ 80,506	\$ 83,149	\$ 89,701	\$ 89,701	
Waste Water		\$ 11,102	\$ 13,355	\$ 13,355	\$ 13,355	\$ 15,358	
		\$ 207,593	\$ 215,943	\$ 219,893	\$ 236,789	\$ 240,058	

LINE-ITEM BUDGET SHEETS

PROPERTY TAX SUPPORTED FUNDS

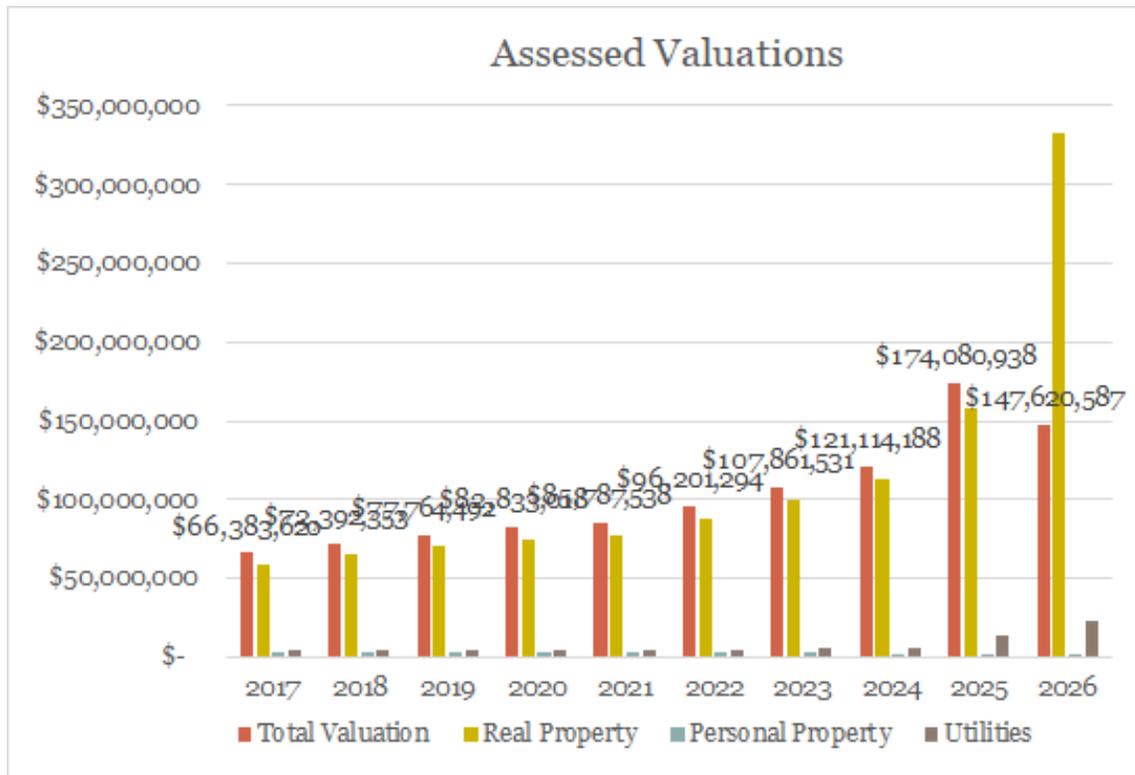
As with the past several years, the 2026 budget process is heavily influenced by several factors reflective of a quickly changing economic, social, and physical landscape in De Soto resulting from transformative economic development and capital improvement projects currently underway. As major construction activities continue at Panasonic, we look toward a transition to facility operations at the site, mindful of how that will impact franchise and sales tax revenues. Property valuations also continued a strong upward trend in recent years. Increased planning and development activities continue to add workload pressures on inspections, administration, and outreach services which will necessitate allocation of additional administrative resources in the next few years. We continue to see impacts of inflationary pressures in commodities and consulting costs. Still, accounting for unforeseen revenues already collected and maintaining a relatively conservative approach to future revenue projections, we are in a strong position to continue meaningful expansions to services and capital improvements while lowering the tax burden on residents.

1. Property Appraisals

De Sot’s total *appraised* value for 2026 is 64% higher than that of 2025. About 60% of the increase is due to new construction, the vast majority of which is the partly completed Panasonic facility. The rest of the assessment gains are the result of higher real estate values resulting from the tight housing market in the county.

Our assessed value for 2026 is 120% higher than 2025. Again, the vast majority of this increase is Panasonic, which now accounts for approximately 59% of the City’s total assessed value. The table below shows De Soto’s assessed valuations from 2017 forward, with a specific highlight on Panasonic’s valuation.

De Soto’s Assessed Valuations					
<u>Year</u>	<u>Real Property</u>	<u>Personal Property</u>	<u>Utilities</u>	<u>Panasonic’s Valuation</u>	<u>Total Effective Valuation</u>
2026	\$333,160,563	\$2,261,570	\$23,173,940	\$210,975,486	\$147,620,587
2025	\$158,361,948	\$2,283,643	\$13,435,347	N/A	\$174,080,938
2024	113,017,689	2,311,843	5,784,656	N/A	121,114,18
2023	99,804,985	2,810,806	5,245,740	N/A	107,861,531
2022	88,230,627	3,186,443	4,850,239	N/A	96,267,309
2021	77,842,229	3,283,920	4,661,389	N/A	85,787,538
2020	74,716,973	3,387,643	4,624,159	N/A	82,728,775
2019	70,048,475	3,461,121	4,255,256	N/A	77,764,492
2018	64,921,318	3,564,380	3,906,655	N/A	72,392,353
2017	58,636,871	3,738,400	4,008,349	N/A	66,383,620



2. TIF Revenues

We must separately account for the property tax revenues that will be subject to any Tax Increment Financing incentives. For 2026, the total valuation for properties subject to TIF is just under \$211 Million, with Panasonic representing \$207 Million of that total. Any tax revenue collected on these properties will be diverted into a separate TIF account to be distributed in accordance with the development agreements.

The total valuation of TIF properties must be deducted from the total city assessment for the purposes of calculating the property tax revenues in the general, law, and debt service funds. Deducting the TIF properties, the effective valuation of the City for 2026 is **\$147,620,587**. Since we will collect this revenue but can't use it for operational expenses, this will challenge our ability to meet the "Revenue Neutral" rate for 2026 and into the foreseeable future.

3. Franchise Fee Revenues:

An increasingly critical part of the City's overall revenue profile are the future projections for franchise fees. In particular, electrical franchise fees will increase significantly after the Panasonic EV battery facility comes online later this year. Throughout the past year I have been in close contact with Evergy representatives to ensure that we have the best projection possible for the expected franchise fees. Our projections for electric franchise fees from Panasonic have been based on their estimated power demand and the company's construction and production ramp-up schedule. We have been careful to remain very conservative with these projections, applying only about half of the estimated amounts provided by Evergy.

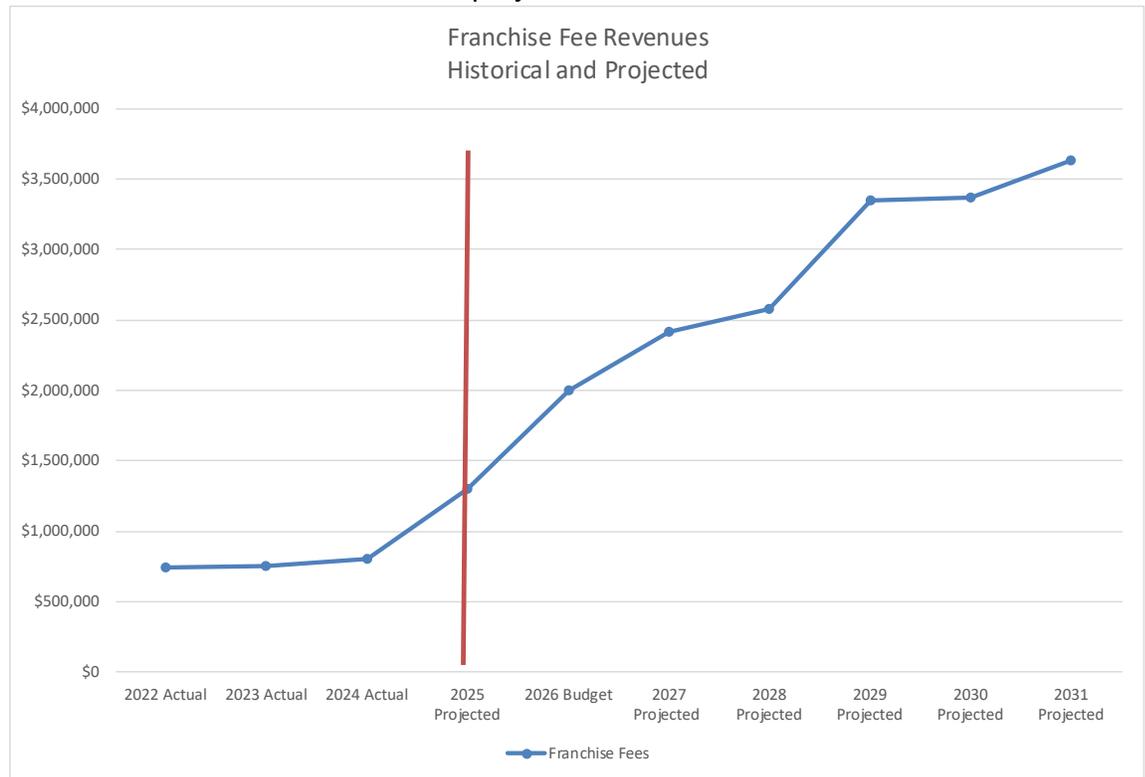
Evergy anticipated that we would see an uptick in fees during the construction of the facility in 2023 and 2024, but these increases never materialized. Recently, we've learned that the company is

unlikely to complete all eight production lines at the facility this year, and hiring and other utility demand projections have been pushed back by about 6 - 9 months. This leads me to conclude that we need to take an even more conservative approach to projecting these revenues.

The table below shows the franchise fee amounts originally provided by Evergy, the conservative projections we've used to date, and the new more conservative estimate proposed. Most notably, I now project that revenues in 2025 at \$500,000, and the projection for 2026 has been reduced from \$1.7 MM to \$1.3 MM.

	Franchise Fee Amount Originally Estimated by Evergy	Conservative Amount Previously Included in Budget Projections	New More Conservative Projections
2022	\$18,493	\$0	
2023	\$112,500 (construction power)	\$0	
2024	\$112,500 (construction power)	\$0	
2025	\$2,254,236 (construction power and mfg. start up in April)	\$1.35 MM	\$500,000
2026 – 2031	\$4,361,118 (full production)	\$1.7 MM – \$2.5 MM	\$1.3 MM – 2.75 MM

The chart below shows historic and projected franchise revenues.

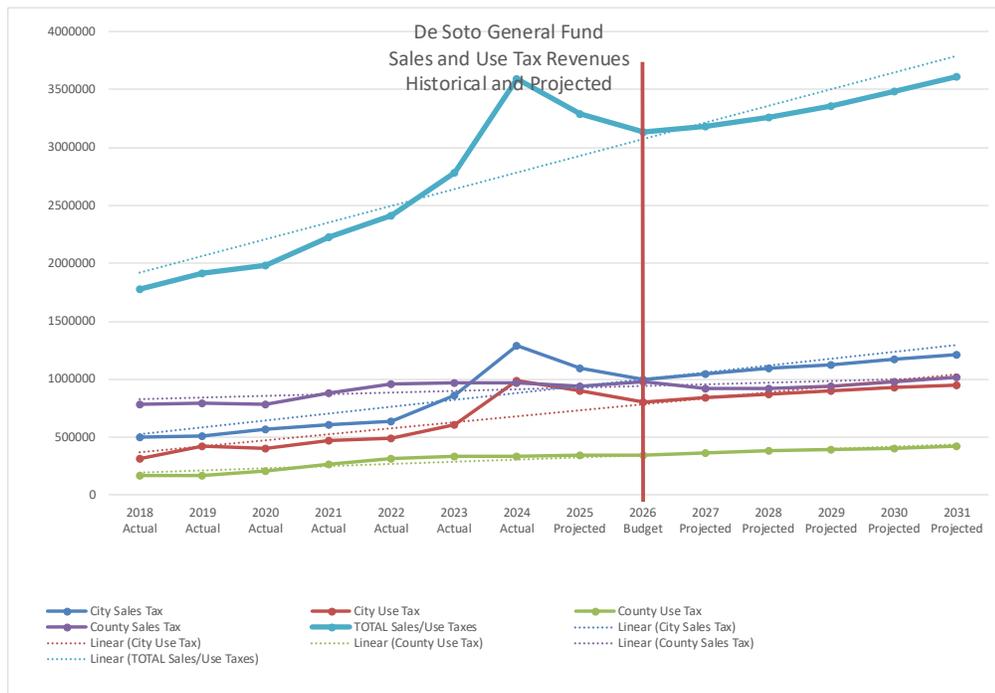


4. Sales Tax Revenues:

Projections for future sales tax revenues have become an increasingly impactful part of our 5-year projections in the General and Debt Service Funds. Collections continue to exceed our budgeted amounts and have remained elevated since mid 2023. The increase in revenues is due entirely to sales tax collected within the City, as the county portion of sales tax has been flat during this period.

The first quarter of 2025 is continuing this trend and has exceeded the first quarter of 2024 by about 10%. In the past we have remained very conservative with sales tax projections but begun taking a slightly less conservative approach for the 2024 budget cycle. The recent spike in sales tax activity correlates directly to the increase in construction activity at Panasonic. Antidotally, activity at local retail establishments is easy to recognize, and it is reasonable to assume that it will continue throughout the duration of the construction at the site. However, there is still reason to be cautious about sales tax revenues beyond 2025, since part of the sales tax increase is due to the large amount of equipment and material being purchased by Evergy as they build out the power distribution improvements at Astra.

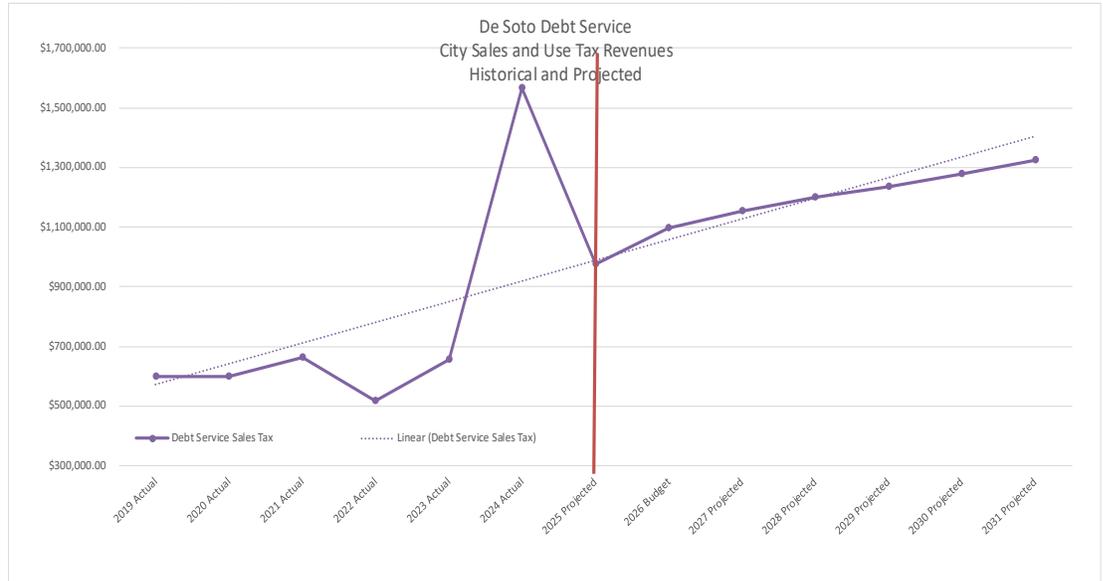
The chart below reflects actual sales tax collections through 2024, a projected amount for 2025 based on the first quarter collections. The proposed 2026 budget shows a slight decrease from the projected 2025 collection amount. Projections for 2027 – 2031 include annual percentage increases of 5% in 2026, 4% for 2027, and 3% thereafter.



Following the same sales tax growth trends outlined above for the General Fund, sales

tax revenues in the Debt Service fund have exceeded our expectations, and I am projecting that trend to continue (with the exception of 2022, which we will only collected the tax for ¾ of the year).

As a result, the Debt Service fund will require significantly less property tax revenue to meet our debt obligations in 2025 and throughout the 5-year projection period. This affords us flexibility with future debt issuances in support of capital projects, which we will address in the context of the Capital Improvements Plan. The chart below shows historic and projected sales tax revenues for the debt service fund.



Fund 101 – General Fund Revenues

General Fund Revenues

We continue to see impressive increases in revenues as a direct or indirect result of the Panasonic project. Most notably, increases in city sales tax and interest investment gains during the past two years have topped \$3.0 Million. At the same time, we have lowered the projected franchise fee revenues expected from Panasonic because of a delay in the ramp-up of production at the facility.

1. Revenue Neutral Rate: “Revenue Neutral” means we would budget the same amount of property tax, in dollars, for 2026 that we will collect in 2025. Because our assessed valuation has increased so dramatically due to the Panasonic property, our mill levy will need to be reduced significantly if we are to meet this target. The RNR calculation does not allow us to account for the increase in valuation of properties that are under a TIF, even though some or all of those tax collections are diverted for a specific purpose. As a result, it will be particularly challenging to meet the revenue neutral rate as long as we have major industrial properties under a TIF incentive.

This year we will collect a total of \$2,398,835 in property tax revenue, with a mill levy of 13.78. In order to collect the same amount of property tax in 2026, our mill levy will have to decrease to 6.57 mills. We will not be able to meet that target.

To arrive at a mill rate that represents the intent of the Revenue Neutral rate, we would need to negate the effect of increased property valuations. Based on data provided from the Johnson County Appraiser’s office, the average residential property in De Soto increased in value by 6.03%. Therefore, decreasing De Soto’s mill levy by that amount would result in the average resident’s City tax bill remaining level, thereby meeting the intent of the Revenue Neutral Rate.

The 2026 budget meets this “De Soto specific” rate. The 2026 mill rate is set at 12.94 Mills, down 6.03% from the 2025 mill rate of 13.77 Mills.

The table below show historic mill rates, and those included in the 2026 budget.

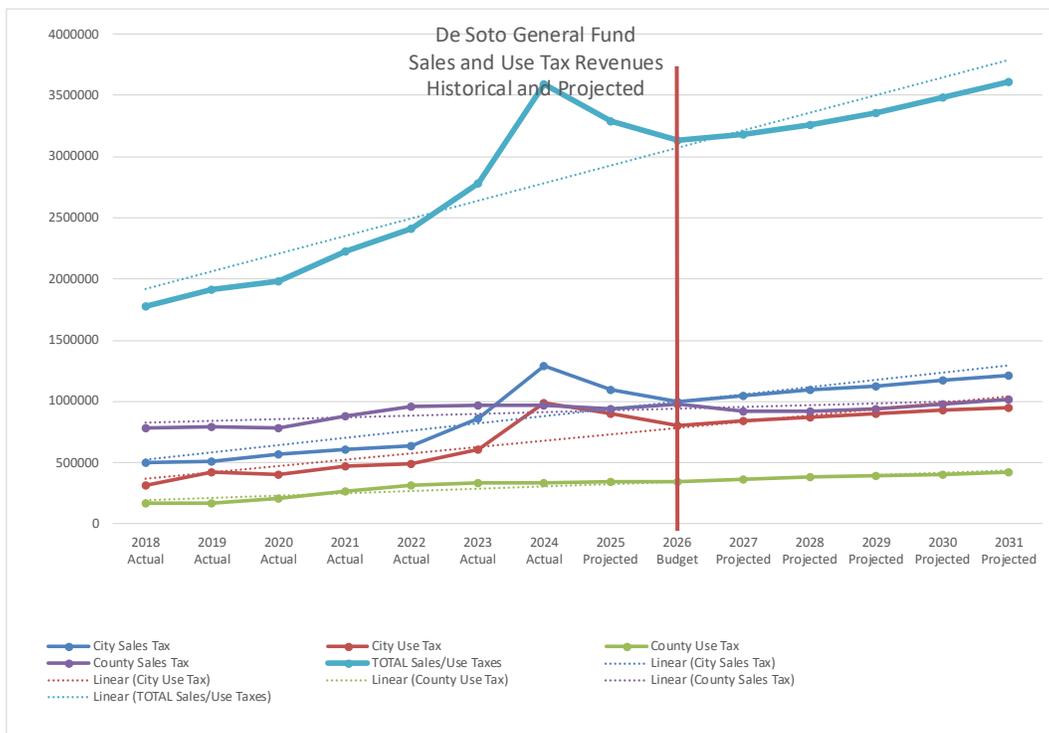
TAX RATES (MILLS) ALL FUNDS	2018 Audited	2019 Audited	2020 Audited	2021 Audited	2022 Audited	2023 Audited	2024 Projected	2025 Projected	2026 Projected
General Fund	14.5064	14.145	13.950	13.479	13.202	13.300	12.300	6.700	5.860
Law Enforcement Fund	5.8700	5.997	5.850	5.550	5.200	4.900	5.300	5.670	5.680
Debt Service Fund	4.9221	4.250	4.200	5.000	4.000	2.600	2.200	1.400	1.400
Total Tax Rate All Funds	25.299	24.392	24.000	24.029	22.402	20.800	19.800	13.770	12.940
Total Annual Mill Increase-All Funds	-6.5%	-3.8%	-1.6%	0.1%	-6.8%	-7.2%	-4.8%	-30.5%	-6.1%

2. Interest Income: We continue to collect significant revenues from the interest we are earning on deposits made by Panasonic for the water and sewer expansions. Between January 2024 and July of 2025, we have collected approximately \$5 Million in interest from these deposits. We predict that we will collect an additional \$800,000 by the end of 2025, and the 2026 budget includes \$850,000 in interest earnings. Moving past 2026, although the Panasonic deposits will have been spent, we predict interest earnings to drop to around \$300,000 annually.

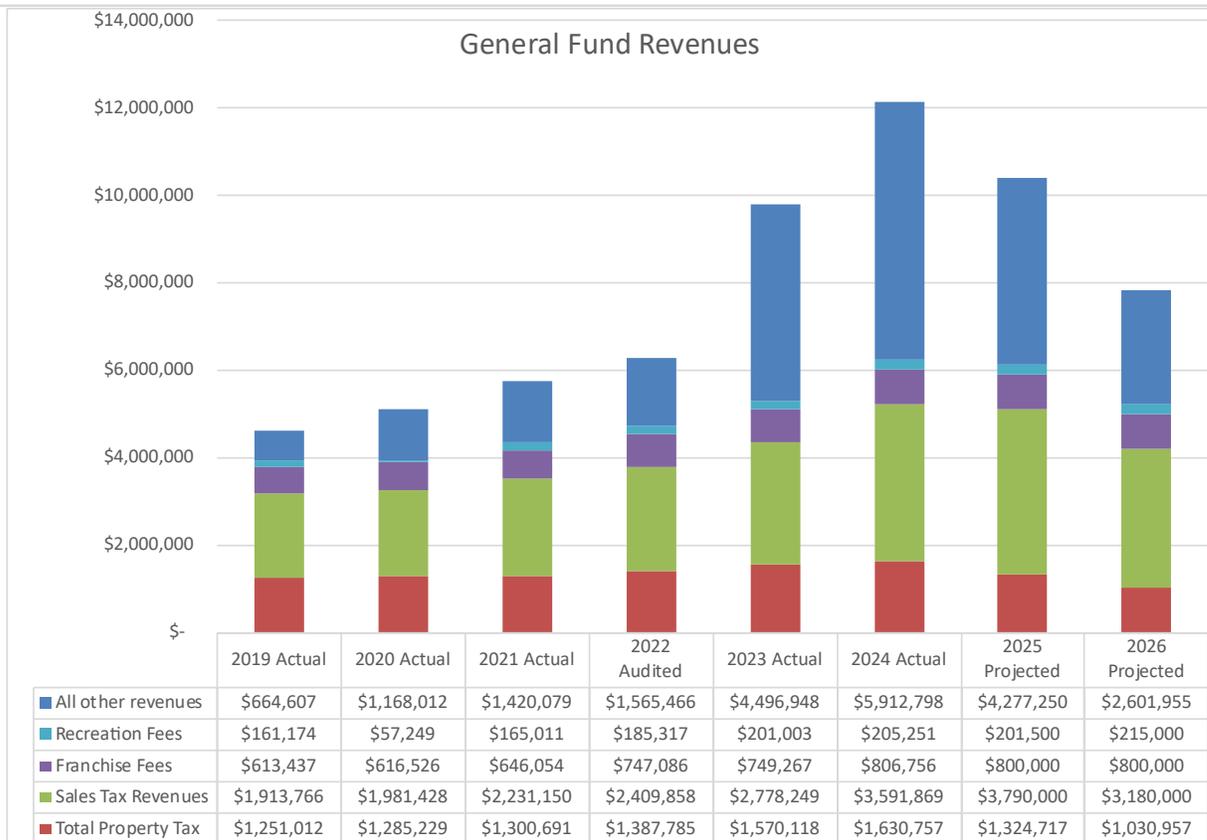
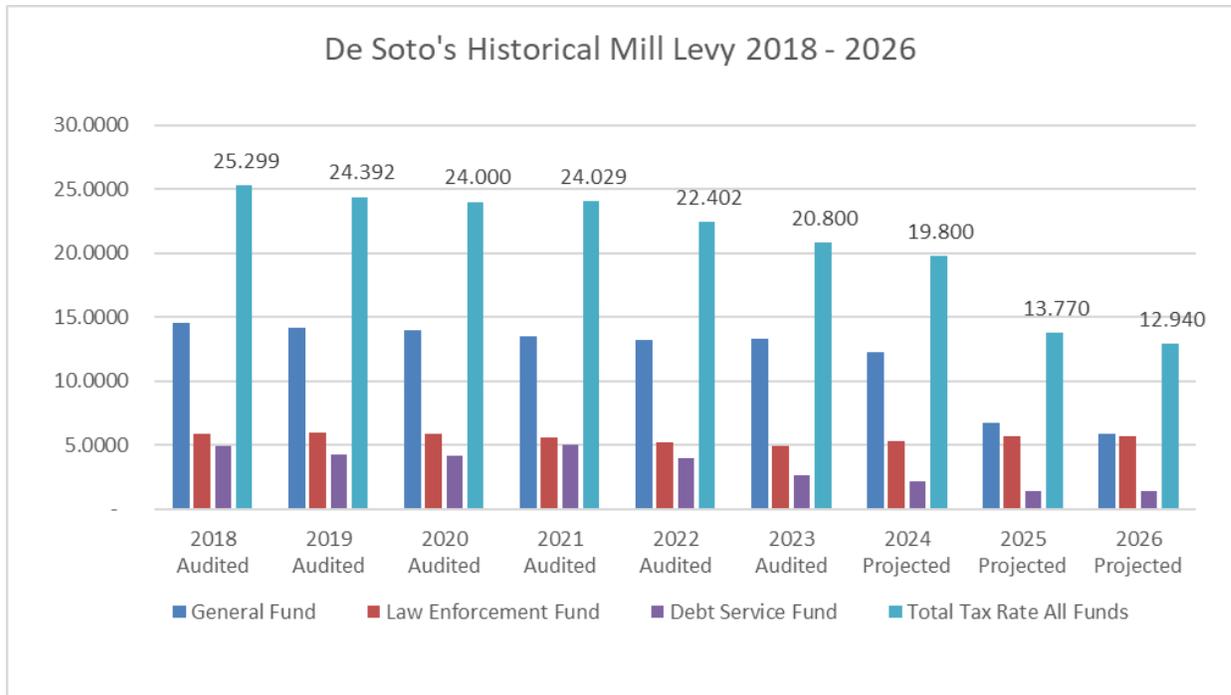
- Sales Tax Projections:** Projections for future sales tax revenues have become an increasingly impactful part of our 5-year projections in the General and Debt Service Funds. Collections continue to exceed our budgeted amounts and have remained elevated since mid 2023. The increase in revenues is due entirely to sales tax collected within the City, as the county portion of sales tax has been flat during this period.

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The chart below reflects actual sales tax collections through 2024, a projected amount for 2025 based on the first quarter collections. The proposed 2026 budget shows a slight decrease from the projected 2025 collection amount. Projections for 2027 – 2031 include annual percentage increases of 5% in 2026, 4% for 2027, and 3% thereafter.



- General Fund ad-valorem tax revenues for the 2026 budget are set at \$865,057, Debt Service ad-valorem revenues are \$206,669, and Law Enforcement ad-valorem revenues are \$838,485 for a total of \$1,910,210. The charts below show historic mill rates, and those included in the 2026 draft budget, as well as the overall General Fund revenues.

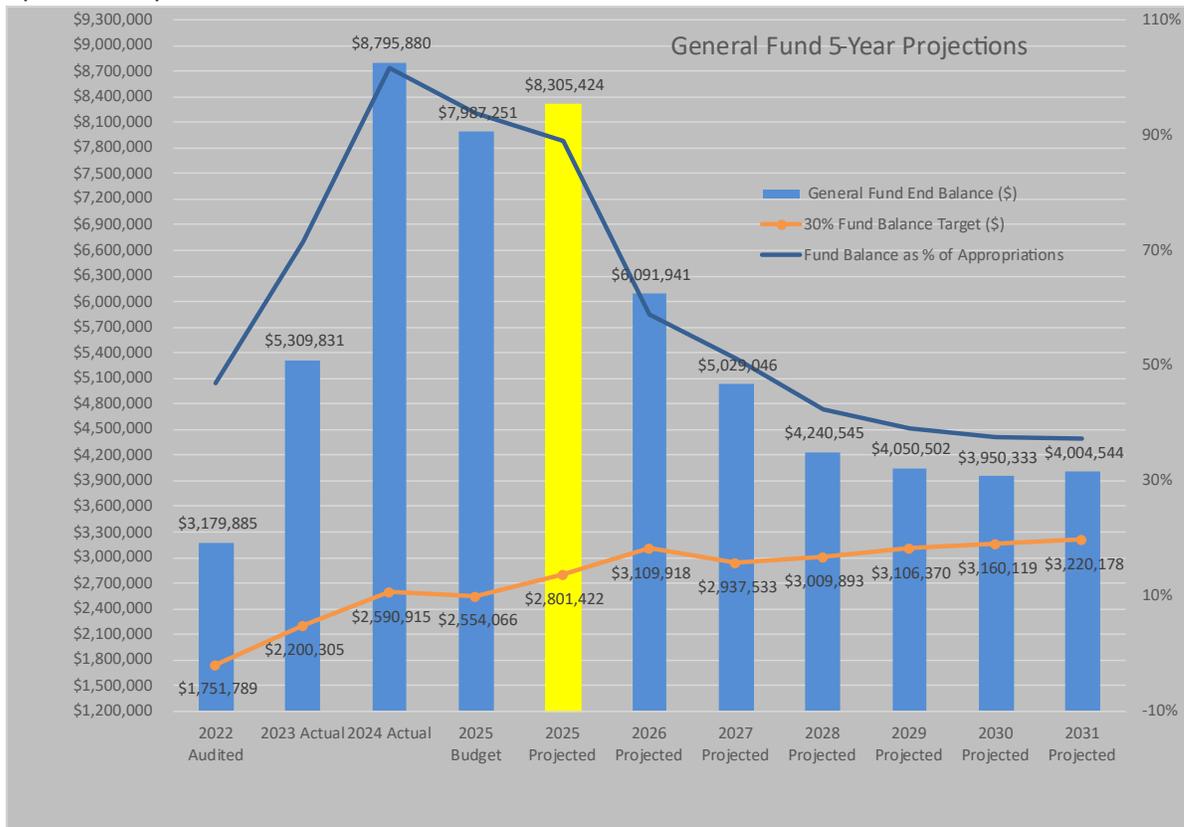


5. Astra CID Payments. Part of the development agreement with Panasonic required the establishment of a Community Improvement District to pay for fire, police, and road maintenance within the park. This is needed because property tax revenue that would otherwise go to pay for these services will be diverted

to the Tax Increment Finance incentive fund. The General Fund will receive a \$50,000 annual allocation from the CID. Similarly, the Law Enforcement Fund will also receive \$50,000 annually.

- The 2026 General Fund budget decreases the mill levy level from the 2025 figure of 6.70 mills to 5.86 mills. With this decrease, property tax to be collected will decrease from \$1.166 Million in 2025 to \$0.865 Million in 2026. The chart below shows projected year ending General Fund balances along with a trendline showing the balance as a percentage of operating expenses. There is also a trendline plotted for the charted the 30% fund balance reserve target that is suggested in our fiscal policy.

Like previous budget cycles, significant current balances are modeled to moderate downward over the protection period towards the 30% level.



General Fund Revenues	2024 Budget	2024 Actual	2025 Budget	2026
310 - Taxes				
31100 - Ad Valorem	1,489,705	1,463,015	1,166,342	865,057
31101 - Delinquent Real Estate Taxes	12,000	16,716	14,000	14,000
31310 - City Sales Tax	710,000	1,293,017	850,000	1,025,000
31320 - City Use Tax	520,000	990,554	750,000	825,000
31330 - County Use Tax	325,000	337,788	330,000	350,000
31340 - County Sales Tax	975,000	970,509	940,000	980,000
31500 - Motor Vehicle Tax	149,227	112,528	104,584	62,727
31600 - Recreational Vehicle Tax	2,657	1,593	1,638	783
31610 - Watercraft	-	677	-	-
31650 - Heavy Truck Tax	518	390	408	215
31660 - Commercial Vehicle Tax	5,254	3,895	3,645	2,079
31700 - Liquor Tax General	32,398	31,874	34,000	34,000
31801 - Delinquent Personal Taxes	100	69	100	100
31870 - Astra CID Payment	-	-	50,000	51,000
	4,221,859	5,222,625	4,244,717	4,209,961
320 - Franchise Fees				
33600 - Natural Gas Franchise Tax	130,000	133,945	130,000	130,000
33700 - Telephone Franchise Tax	1,000	1,211	25,000	1,000
33800 - Cable Tv Franchise Tax	44,000	35,602	44,000	44,000
33900 - Westar Franchise Tax	725,000	635,998	1,858,770	1,850,000
	900,000	806,756	2,057,770	2,025,000
325 - Interest				
36112 - Interest Earnings	20,000	3,901,939	1,500,000	850,000
330 - Planning & Zoning Fees				
31900 - Excise Tax	-	-	18,000	35,000
34412 - Lot Split	200	300	200	200
34413 - Site Plan Review Apps	3,500	1,900	3,500	3,500
34414 - Preliminary Plat Application	2,500	764	2,500	2,500
34415 - Final Plat Application	500	455	500	500
34416 - Land Disturbance Permit	500	750	500	500
34417 - Variance	500	-	500	500
34419 - Special Use Permit	500	4,050	500	500
34420 - Temporary Use Permit	150	280	150	150
34421 - Re-Zoning	1,000	6,350	1,000	1,000
34423 - Other Special Use Permits	-	2,940	-	-
34425 - Economic Incentives	10,000	14,000	10,000	10,000
34429 - Other Planning Fees	-	4,150	12,650	12,650
	19,350	35,939	50,000	67,000
340 - Building Inspections				
33300 - Building Permits	300,000	409,446	300,000	1,020,000
33320 - Misc ICC Permits	-	2,570	-	-
34119 - Construction Inspection Svc	15,000	112,269	19,000	18,000
34418 - Bldg Permit Plan Review Fee	18,000	27,050	18,000	18,000
34424 - Contingency Building Permit Fees	1,400,000	750,000	363,000	86,105
	1,733,000	1,301,335	700,000	1,142,105
345 - Fines				
35110 - Court Fines	184,600	285,161	184,600	239,600
35111 - Court Costs	50,000	73,484	55,000	55,000
35112 - Court Reinstatements	5,000	4,861	5,000	5,000
35113 - Seat Belt Tickets	400	460	400	400
	240,000	363,966	245,000	300,000

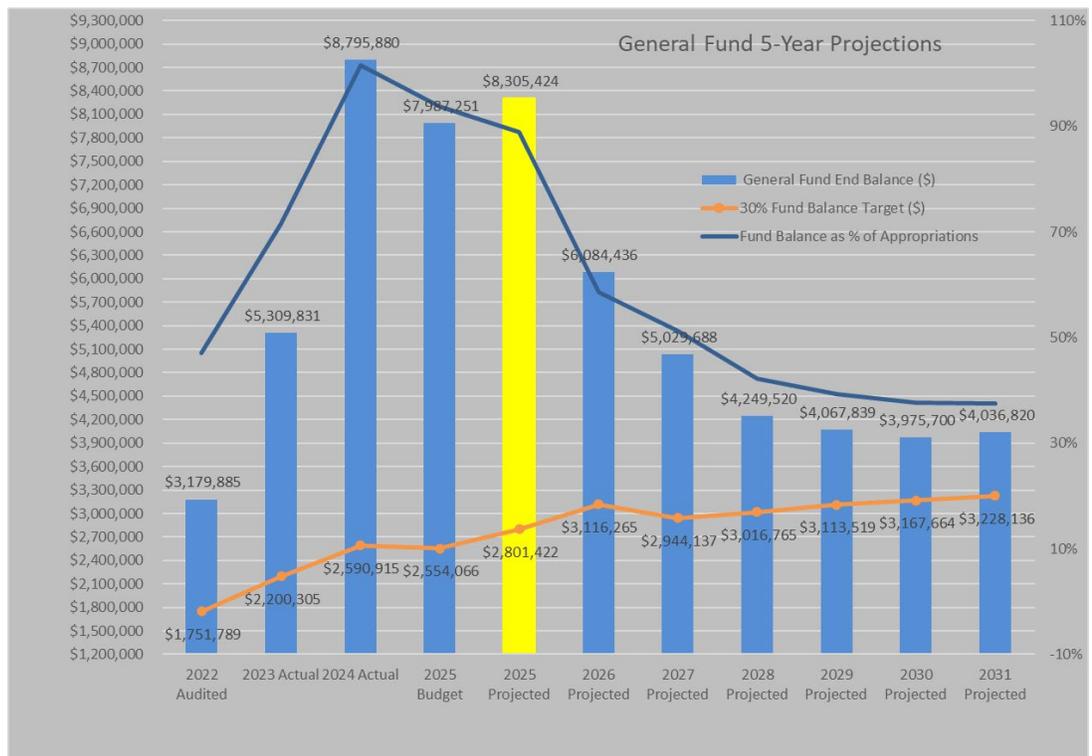
Fund 101 - General Fund Expenditures

The General fund ended 2024 with a balance of \$8.80 Million, representing approximately 102% of operating expenses for that year. Current projections for 2025 have the year end fund balance remaining level at \$8.31 Million, representing 89% of 2025 operating expenses. Clearly, fund reserves this high far exceed our fiscal policy target of 30%, so it is appropriate to consider reducing the balance over time. At the same time, given the current state of economic development activity and service demands, it is more difficult than ever to accurately predict future expenses and revenues, so it is prudent to maintain a conservative approach.

As with the past two budget cycles, the formation of the 2026 budget is heavily influenced by a number of initiatives relating to the \$4 Billion Panasonic EV battery manufacturing facility, Astra Enterprise Park, and the Flint Commerce Center developments. Among these are large capital improvements projects for water, sewer, and transportation; third-party building inspections and plan review agreements; public relations and planning consulting work; and internal staffing increases.

Ongoing community-wide engagement and future stakeholder discussions will help to formulate consensus on the long-term policies that will frame the City’s approach to capitalizing on growth opportunities while safeguarding the public’s interests relating to infrastructure, schools, safety, parks, and other community services.

- Overall:** The broad view of the General Fund budgeting policy keeps watch on the year-end fund balances, with a policy goal of maintaining balances above 30% of appropriations. The chart below shows historical and projected General Fund year end balances, and how they relate to the total appropriations for any given budget year.



2. Vehicle & Equipment Replacement Program: Starting with the 2018 budget, the City has been implementing our Vehicle and Equipment Replacement Program, which is designed to identify long-term maintenance, operation, and replacement costs of our rolling stock (on-road vehicles such as pickups, cars, and dump trucks) and contractor’s equipment (heavy machinery such as backhoes, loaders, and compactors) so we can better project the budget impacts of keeping our inventories up to date. Like a capital improvement plan, program needs, costs, and priorities are updated on a yearly basis. Since that time, or practice has been to enter into multi-year leases (usually 4 or 5 years) for our heavy equipment, and to purchase rolling stock fleet vehicles using loans from our Electric Utility Fund.

For the 2026 budget cycle we are continuing our fleet leasing program for new acquisitions of rolling stock. The program has the potential to save a significant amount of money while decreasing the average age of our rolling stock fleet. Under the program we will lease our service trucks (mainly pickups) 2-year periods, after which our vendor sells them and returns a portion of the resale value to the City. Doing this will decrease the cost of maintaining older vehicles and reduce vehicle down-time. We currently have six vehicles in this program, and the 2024 budget includes five additional leased vehicles.

The table below summarizes the 2026 Vehicle and Equipment Replacement Program:

Current, Year, Make, and Model	Department	I-Worx Condition (0 is perfect condition)	Replacement Year, Make, and Model	Total Price	Annual Payment @ 5%
3-33 2006-International 7400	Streets	28.7	2026 Peterbilt 548	\$382,933	\$88,448
Totals				\$382,933	\$88,488



Fund 101 General Fund Expenditures

Department 100 - Administration

The Administration Department budget funds the operations of the front office staff at City Hall, and includes expenditures for wider initiatives such as contributions to the EDC, charitable contributions, civic events like the 4th of July celebration and the summer concert series, and transfers to the capital improvement fund. It also contains the \$750,000 contingency line item. Below are listed several items that have been incorporated into the 2026 budget.

1. **Contingency:** Much like the previous three budgets, the 2026 budget continues the practice of including contingency revenues and expenses to account for unforeseen opportunities throughout the year connected to the rapid pace of economic development in the City.
 - The 2025 contingency budget is \$750,000. The expected contingency expenses include the following:
 - Southwest Growth Area Plan: \$80,000
 - Community Center Study: \$50,000
 - **TOTAL \$130,000**
 - For 2026, contingency revenues include:
 - \$86,105 in increased building permit fees which, if received, will offset a new plans examiner position in the Building Inspections department.
 - \$720,000 in pass-through third party building inspections fees from Panasonic.
2. **Personnel:** Included in the budget model projections are 5.0% wage increases for 2026, followed by 4% increases thereafter. Significant labor shortages caused by an expanding economy, specifically at the local level, along with inflationary pressures continue to put upward pressure on wage rates. We've seen this in the struggle to hire new entry level positions in the street, water, and parks departments.

The 2026 budget and 5-year projections include the following new or altered staff positions:

- **Additional Custodian at City Hall:** This new position will be in the Parks & Recreation department and is needed to serve the additional office spaces at City Hall. A budget amount of \$60,238 is included in the 2026 Budget.
- **City Clerk:** This position will help maintain city records, ensure compliance with public records laws, process permits, and support the city in its ongoing efforts to improve transparency and efficiency in municipal operations. A budget amount of \$79,980 is provided in the 2026 budget.

- Plans Examiner: This is an additional position in the Building Department, with a budget of \$86,105. The position will only be filled if we receive offsetting permit fees from increased construction activities in the city.
 - Community Events Coordinator: A budget amount of \$87,500 is provided, which is fully offset by a corresponding reduction in consulting services in the Communications Department.
3. **Transfers to the Capital Improvements Fund**: The 2026 General Fund budget includes a \$1 Million transfer to the Capital Improvements Fund, which follows a \$2 Million transfer in 2025. These amounts roughly correlate to the interest revenues projected from the capital improvements deposits received from Panasonic.
 4. **EDC/Chamber Funding**: With transition occurring with the Chamber and EDC, and its role expanding because of increased development activities, the 2026 budget includes a significant increase of allocations from the General Fund. Historically, we have contributed \$90,000 annually to the organization. For 2026, the total EDC/Chamber allocation from the General Fund is increased to \$190,000. The 5-year projections suggest that the \$100,000 in added funding support will continue in 2027 but then decrease to \$75,000 in 2028 and 2029. It is anticipated that the additional funding support will be accompanied by a services contract between the City and Chamber/EDC that will articulate specific services that the organization will provide to the City in support of economic development pursuits or business development or retention efforts.
 5. **Transfer to Law Enforcement Fund**: The City's development agreement with Panasonic requires Panasonic to pay a total of \$100,000 annually for police service and road maintenance. In 2024 we added a power shift deputy to the Sheriff's contract at a cost of 89,860 for half the year. The 2025 budget therefore includes a transfer of \$40,000 to the Law Enforcement Fund. Similarly, the 2026 budget includes a \$50,000 transfer to Law Enforcement.
 6. **Added Consulting Budgeting**: The 2026 line item in the administration budget for consulting services has been increased to \$130,000, up from \$50,000 in 2025. The increase is intended to fund an additional \$40,000 in grant writing support, and an additional \$40,000 to hire a lobbyist.
 7. **Property Tax Relief Program**: A 2026 allocation of \$25,000 is included in the administrative department of the general fund. Previously, the property tax relief program had its own fund, but it has now been incorporated into the general fund budget.

Line Item Details

Department 100 - Administration

Line Item #	Title	Use of Funds
497000	Contingency	This item is not intended to be spent but serves as part our “Budget to Zero” policy, which gives the City the budget authority to spend down General Fund reserves if unforeseen expenses occur during the year.
497780	Contingency Expenditures	<p>Much like the previous three budgets, the 2026 budget continues the practice of including contingency revenues and expenses to account for unforeseen opportunities throughout the year connected to the rapid pace of economic development in the City.</p> <p>The 2025 contingency budget is \$750,000. The expected contingency expenses include the following: Southwest Growth Area Plan: \$80,000 Community Center Study: \$50,000 TOTAL \$130,000</p> <p>For 2026, contingency revenues include: \$86,105 in increased building permit fees which, if received, will offset a new plans examiner position in the Building Inspections department. \$720,000 in pass-through third party building inspections fees from Panasonic.</p>
44310	Office Supplies	Used to purchase office supplies at City Hall, which are often shared with other departments.
44315	Office Equipment	Purchases of office equipment.
44510	Computer Software / Hardware	This line item was previously used to fund the scheduled replacement of computers, but the new Technology Fund will now serve that purpose. This line item is now only used to purchase software licenses for the Adobe suite, Microsoft Office, and others.
41200	Travel & Entertainment	For hotels, mileage, and other costs associated with out-of-town travel for City business.
41210	Meals & Refreshments	For meals while traveling out-of-town.
41215	Employee Appreciation	Funds used for annual Christmas lunch and other all-employee gatherings.
41300	Charitable cont. & Gifts	Funds donations and gifts in association with the City’s donations policy. Specific set-asides in this item includes \$3,200 for United Community services, \$1500 to the Johnson County Human Services Fund for utility assistance, \$500 to Johnson and Wyandotte County Council of Mayors dinners. In recent years, Individual requests have come from Kaw Valley Sportsman’s Club, The Arts Council, Rotary, the De Soto Alumni Association, the DHS Cat Boosters, and the Historical Society.
42000	Postage & Freight	Pays for utility bill mailings and other postage.

42050	Utilities	Mostly electric, internet, and gas at the Community center and City Hall.
42100	Uniform Fees	Allocations to each department for the purchase of uniform items, in accordance with uniform policies.
42200	Printing and Advertisements	Funds public hearing notifications, newsletter, & community magazine efforts.
42250	Liability Insurance	Payment for City's liability insurance through Midwest Public Risk
42260	Cereal Malt Beverage	For payments to the State for the cereal malt beverage licenses we issue each year.
43000	Dues & Membership Fees	Fees for membership in organizations such as LKM, MARC, CERI, KCADC, De Soto Chamber, and others.
43300	Accounting Services	Yearly Audit
43500	Data Processing	Allocations for data processing have been moved to the Technology Fund.
43600	Consulting Services	Unspecified consulting. Mostly used for financial advisors and bond counsel services, as needed. This item is increased from \$50k to \$130k for Grant writing support (40k) and a Lobbyist (40K)
43700	Training / School	For attending workshops, seminars, or other employee training. For 2023 this item include funding for drone training.
44200	Equipment Lease & Rentals	Copier / Printer leases at City Hall
44220	Misc. Contractual	Varies widely by year. Pays for unforeseen services needed for repairs, consultants, filing fees, etc. Specifically, \$25,000 in this line item is allocated to the quarterly community magazine effort.
44240	Community Events	Allocations for this event have been moved to department 500.
44247	Alcohol Tax Funds	Payment directly to United Community Services to participate in the Alcohol Tax Fund (ATF) partnership that awards funds to local alcohol/drug education, prevention, intervention, and treatment programs in accordance with K.S.A. §79-41a04
42800	Economic Development	<p>Payments to De Soto Economic Development Council. The entire line item amount is specifically allocated to the EDC without any specific restrictions on its use.</p> <p>With transition occurring with the Chamber and EDC, and its role expanding because of increased development activities, the 2026 budget includes a significant increase of allocations from the General Fund. Historically, we have contributed \$90,000 annually to the organization. For 2026, the total EDC/Chamber allocation from the General Fund is increased to \$190,000.</p>
43320	City Attorney Expenses	Reimbursements for Westlaw Database fees, memberships, recording fees.
43340	City Clerk Expenses	Dues & memberships, conference registrations, mileage reimbursements.
43350	City Council Expenses	Expenses for LKM conference attendance, training, etc.
49996	Transfer to Capital Improv. Fund	The City's development agreement with Panasonic requires Panasonic to pay a total of \$100,000 annually for police service and road maintenance. In 2024 we added a power shift deputy to the Sheriff's contract at a cost of 89,860 for half the year. The 2025 budget therefore includes a transfer of

		\$40,000 to the Law Enforcement Fund. Similarly, the 2026 budget includes a \$50,000 transfer to Law Enforcement.
44246	City Engineering Services	Allocation for on-call engineering services.
41100	Salaries & Wages	<p>Direct payments to employees for wages. The 2026 budget includes the following new positions:</p> <ol style="list-style-type: none"> 1. <u>Additional Custodian at City Hall</u>: This new position will be in the Parks & Recreation department and is needed to serve the additional office spaces at City Hall. A budget amount of \$60,238 is included in the 2026 Budget. 2. <u>City Clerk</u>: This position will help maintain city records, ensure compliance with public records laws, process permits, and support the city in its ongoing efforts to improve transparency and efficiency in municipal operations. A budget amount of \$79,980 is provided in the 2026 budget. 3. <u>Plans Examiner</u>: This is an additional position in the Building Department, with a budget of \$86,105. The position will only be filled if we receive offsetting permit fees from increased construction activities in the city. 4. <u>Community Events Coordinator</u>: A budget amount of \$87,500 is provided, which is fully offset by a corresponding reduction in consulting services on the Communications Department.

Administration	2024 Budget	2024 Actual	2025 Budget	2026
410 - Capital Outlay				
49000 - Lease Purchase Payments	12,150	10,775	10,849	27,339
49700 - Contingency	762,138	124,083	39,613	15,000
49780 - Contingency Expenditures	-	90,186	749,236	750,000
	774,288	225,044	799,698	792,339
420 - Commodities				
44310 - Office Supplies	6,500	6,441	6,500	7,200
44315 - Office Equipment	10,000	1,718	27,150	15,000
44510 - Computer Software & Hardware	14,000	3,786	14,000	10,000
44700 - Gasoline	-	2,137	-	3,000
	30,500	14,082	47,650	35,200
430 - Contractual				
41200 - Travel & Entertainment	2,500	785	2,500	6,500
41210 - Meals & Refreshments	8,000	2,471	8,000	8,000
42000 - Postage & Freight	5,300	5,169	5,300	5,300
42050 - Utilities	45,000	56,274	40,000	62,000
42100 - Uniforms	1,500	688	1,500	3,650
42200 - Printing & Advertisements	5,000	8,177	5,000	8,500
42240 - Publications & Subscriptions	1,000	1,192	1,000	1,000
42250 - Liability Insurance	120,000	236,502	150,000	300,000
42260 - Cereal Malt Beverage	300	-	300	300
42800 - Economic Development	90,000	120,000	90,000	190,000
42900 - Lawsuits & Settlements	-	-	-	7,500
43000 - Dues & Membership Fees	20,000	30,115	20,000	31,000
43300 - Accounting Services	15,000	18,000	15,000	20,000
43500 - IT Services	-	1,000	-	-
43600 - Consulting Services	50,000	84,550	50,000	130,000
43700 - Training & School	2,500	1,325	5,000	5,000
44200 - Equipment Lease & Rentals	-	-	-	-
44220 - Misc Contractual Services	50,000	201,569	65,000	35,000
44246 - Engineering Services	37,000	101,845	50,000	50,000
44247 - Alcohol Tax Funds	19,000	29,000	19,000	21,000
44248 - MPR Safety Expenses	7,000	4,095	7,000	7,000
44249 - Contain the Rain	-	328	-	-
	479,100	903,085	534,600	891,750
450 - Expenses				
41205 - Insurance Claims	-	1,000	-	-
41215 - Employee Appreciation	5,000	10,648	5,000	6,000
41300 - Charitable Cont & Gifts	10,000	4,234	10,000	12,000
43320 - City Attorney Expenses	3,150	8,117	7,500	10,650
43340 - City Clerk Expenses	1,500	7,759	5,000	13,900
43350 - City Council Expenses	9,000	4,586	12,000	11,000
43370 - Disc Gol Course	-	13,956	-	-
44395 - Property Tax Relief	-	-	-	25,000
	28,650	50,300	39,500	78,550
470 - Personnel				
41100 - Salaries & Wages	1,002,650	1,025,091	1,123,414	1,274,830
41110 - Overtime	35,500	64,699	37,275	40,000
41140 - FICA & Medicare	79,450	77,608	83,400	97,525
41150 - KPERS	103,650	91,902	109,000	156,342
41160 - Health Insurance	-	-	-	145,537
41170 - SUTA	-	-	-	30,596
	1,221,250	1,259,300	1,353,089	1,744,830

490 - Transfers/Miscellaneous	2024 Budget	2024 Actual	2025 Budget	2026
49981 - Transfer to Law Enforcement Fund	-	50,000	40,000	50,000
49982 - Transfer to Panasonic TIF	-	-	170,850	-
49985 - Transfer to Property Tax Relief Fund	25,000	25,000	25,000	-
49987 - Transfer to Technology	138,000	138,000	143,000	130,000
49996 - Transfer to Capital Improvement Fund	25,000	25,000	2,000,000	1,000,000
49997 - Transfer to Public Art Fund	25,000	25,000	25,000	25,000
	213,000	263,000	2,403,850	1,205,000
Total Expenses	2,746,788	2,714,811	5,178,387	4,747,669

Fund 101 General Fund Expenditures

Department 125 – Planning & Zoning

Line-Item Details

Line Item #	Title	Use of Funds
44310	Office Supplies	Used to purchase office supplies and related materials for Planning and Code Enforcement.
44315	Office Equipment	Used to purchase and upgrade office equipment as needed.
44510	Computer Software / Hardware	Used to fund the scheduled replacement of computers. Item also used to purchase software licenses for Iworq, Microsoft, Arcview and others.
44700	Gasoline	For gasoline in code enforcement and city vehicles used by planning and Code Enforcement.
41200	Travel & Entertainment	For hotels, mileage, and other costs associated with out of town travel for City business.
41210	Meals & refreshments	Used for meals while traveling out of town.
42000	Postage & freight	Pays for postage used for Planning and Code Enforcement functions.
42050	Utilities	Pays for Cell phone usage.
42100	Uniform Fees	Allocations to each department for the purchase of uniform items, in accordance with the newly-implemented uniform policies.
42200	Printing And Advertisements	Planning materials, printing, publications and Scanning.
43000	Dues & Membership Fees	Fees for membership in organizations such as LKM, MARC, KCADC, and others.
43500	Data Processing	Office 365 memberships.
43700	Training/ School	For attending workshops, seminars, or other employee training.
43830	Planning Commission Training	Training and materials as needed for the Planning Commission.
44200	Misc. Contractual Services	Varies widely by year. Pays for unforeseen services needed for consultants, fees, scanning.

Planning & Zoning	2024 Budget	2024 Actual	2025 Budget	2026
420 - Commodities				
44310 - Office Supplies	600	-	600	600
44315 - Office Equipment	500	-	500	500
44510 - Computer Software & Hardware	2,670	2,071	3,000	3,000
	3,770	2,071	4,100	4,100
430 - Contractual				
41200 - Travel & Entertainment	500	-	600	600
41210 - Meals & Refreshments	250	-	300	300
42000 - Postage & Freight	250	30	300	300
42100 - Uniforms	400	44	300	300
42200 - Printing & Advertisements	1,500	384	1,500	1,500
42240 - Publications & Subscriptions	-	20	-	-
43000 - Dues & Membership Fees	1,000	40	1,500	1,500
43700 - Training & School	1,500	-	2,250	2,250
44220 - Misc Contractual Services	11,760	322	10,000	10,250
	17,160	840	16,750	17,000
470 - Personnel				
41100 - Salaries & Wages	113,320	113,933	113,306	124,911
41110 - Overtime	1,000	163	1,000	1,000
41140 - FICA & Medicare	8,750	8,690	9,188	9,556
41150 - KPERS	11,730	11,689	12,300	13,378
41160 - Health Insurance	-	-	-	9,146
41170 - SUTA	-	-	-	2,998
	134,800	134,475	135,793	160,988
Total Expenses	155,730	137,386	156,643	182,088

Fund 101 General Fund Expenditures

Department 150 – Building Inspections

Line-Item Details

Line Item #	Title	Use of Funds
49000	Lease Purchases	The 2026 allocation of \$32,129 includes lease purchase funding for three utility trucks for the department.
44500	Tools & Equipment	Used to purchase tools, supplies and testing equipment.
44510	Computer Software / Hardware	Used to fund the scheduled replacement of computers. Item also used to purchase software licenses for Iworqs, Microsoft, and others.
44700	Gasoline	For gasoline in code enforcement and city vehicles used by building Inspections.
41200	Travel & Entertainment	For hotels, mileage, and other costs associated with out of town travel for City business. Budgeted trips include the International Code Council in Nashville, TN, the Heart of America chapter of the International Code Council's annual education conference in Mayetta, KS,
41210	Meals & refreshments	Used for meals while traveling out of town.
42050	Utilities	Mostly electric, internet, and gas at City Hall / pool.
42100	Uniform Fees	Payments for uniforms.
42200	Printing And Advertisements	Code materials, publications and Scanning.
43000	Dues & Membership Fees	Fees for membership in organizations such as ICC, HOA, Building Off. Assn., Nowra, IAEI, KSFA, JoCo Building Officials, etc.
43500	Data Processing	Office 365 memberships.
43700	Training/ School	For attending workshops, seminars, or other employee training.
44040	Contract Vehicle Maint & Repair	Used to internally reimburse the shop department for repairs to department vehicles
44200	Misc. Contractual Services	Varies widely by year. Pays for unforeseen services needed for consultants, fees, scanning.
44230	Panasonic Third Party Contractual Services	For 2026, this amount is set at \$720,000. This allocation will be used to pay for the third-party consultant who has been retained to perform inspections and plan review for Panasonic. These expenses will be directly offset by direct reimbursements from Panasonic.
45700	Mowing Contract	Pays for codes enforcement mowing of properties that are in violation of weed ordinances.
41100	Salaries & Wages	An additional position is budget for 2026 for a Plans Examiner. The new position is included in the 2026 budget along with a specific offsetting permit fee revenue increase. We will track workload and permitting fees

		through the rest of 2025 and into 2026 and will hire the new position only if the fee revenues materialize.
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Building Permits		2024 Budget	2024 Actual	2025 Budget	2026
410 - Capital Outlay					
	49000 - Lease Purchase Payments	18,828	19,636	21,267	32,129
420 - Commodities					
	44310 - Office Supplies	500	149	12,150	2,000
	44315 - Office Equipment	-	-	-	5,000
	44500 - Tools & Equipment	1,500	1,401	21,500	11,000
	44510 - Computer Software & Hardware	7,775	5,110	7,775	7,775
	44700 - Gasoline	3,000	1,362	3,000	3,000
		12,775	8,022	44,425	28,775
430 - Contractual					
	41200 - Travel & Entertainment	1,200	-	2,000	3,500
	41210 - Meals & Refreshments	250	115	300	500
	42050 - Utilities	3,000	3,265	3,000	2,500
	42100 - Uniforms	1,500	1,442	1,500	2,525
	42200 - Printing & Advertisements	-	-	-	-
	42240 - Publications & Subscriptions	5,750	3,661	2,000	2,000
	43000 - Dues & Membership Fees	1,450	1,539	1,250	1,840
	43500 - IT Services	-	-	-	-
	43700 - Training & School	4,000	2,650	4,000	4,000
	44030 - Contractual Equipment Maintenance	2,000	-	2,000	-
	44040 - Contractual Vehicle Maintenance	-	10	-	-
	44230 - Panasonic Third Party Contractual Services	-	981,402	274,950	720,000
	45700 - Mowing Contract	9,000	4,165	9,000	9,000
		28,150	998,249	325,050	769,865
470 - Personnel					
	41100 - Salaries & Wages	240,270	259,110	302,166	388,508
	41110 - Overtime	3,000	2,307	3,150	3,150
	41140 - FICA & Medicare	18,620	19,291	19,950	29,721
	41150 - KPERS	24,960	26,771	28,350	41,609
	41160 - Health Insurance	-	-	-	61,518
	41170 - SUTA	-	-	-	9,324
		286,850	307,479	353,616	533,830
	Total Expenses	346,603	1,333,386	744,358	1,364,599

Fund 101 General Fund
 Expenditures
 Department 200 – Court

Line-Item Details

Line Item #	Title	Use of Funds
44310	Office Supplies	Used to purchase office supplies and related materials for court.
44510	Computer Software / Hardware	Allocations for these items have been moved to the Technology Fund.
45200	Prisoner Boarding	Fees paid to Johnson County for housing prisoners who are being held on De Soto violations or warrants.
42200	Printing And Advertisements	Court materials, publications and legal notifications.
43000	Dues & Membership Fees	Fees for membership in professional organizations.
43200	Legal Services	Primarily used to pay court-appointed legal representation for defendants. For 2026, there is a 5% increase budgeted for the public defender.
43250	Judge/Prosecutor	Pays for municipal court judge and prosecutor. For 2026, a 5% increase is budgeted for the judge and prosecutor.
43500	Data Processing	Allocations for these items have been moved to the Technology Fund.
44800	Court Fees	Pass-through court fees to the State of Kansas.

Municipal Court	2024 Budget	2024 Actual	2025 Budget	2026
420 - Commodities				
44310 - Office Supplies	500	1,855	500	3,000
420 - 44510 - Computer Software & Hardware	500	240	1,000	3,000
	1,000	2,095	1,500	6,000
430 - Contractual				
42100 - Uniforms	300	231	300	300
42200 - Printing & Advertisements	600	341	600	600
43000 - Dues & Membership Fees	125	25	125	125
43200 - Legal Services	13,000	11,655	13,650	22,000
43250 - Judge & Prosecutor	63,000	57,404	66,000	95,000
43700 - Training & School	2,000	-	2,500	2,500
44800 - Court Fees	30,000	42,183	35,000	40,000
45200 - Prisoner Boarding	40,000	40,590	42,000	42,000
	149,025	152,429	160,175	202,525
470 - Personnel				
41100 - Salaries & Wages	75,570	78,232	75,566	87,273
41110 - Overtime	2,600	12,323	6,825	10,000
41115 - COVID-19 Off	-	1,453	-	-
41140 - FICA & Medicare	5,980	7,039	6,280	6,676
41150 - KPERS	8,020	9,423	8,420	9,347
41160 - Health Insurance	-	-	-	9,146
41170 - SUTA	-	-	-	2,095
	92,170	108,470	97,091	124,537
Total Expenses	242,195	262,994	258,766	333,062

Fund 101 General Fund Expenditures

Department 250 – Community Center

Community Center budget for 2026 continues a transfer to the “Community Center Building Maintenance Fund” that was started in 2020. This fund is intended to serve as a source for a long-term asset management program for the facility. Much like a Capital Improvements Fund, the building maintenance fund will carry over from year to year, and we will program improvements on a multi-year basis. Maintenance & improvement items for future years will be prioritized based on long-term needs.

Line Item #	Title	Use of Funds
49000	Lease Purchase Payments	This lease payment is for a 5-year lease to replace the existing Silverado 2500. \$13,302.
49991	Transfer to Community Center Building Maintenance Fund	Multi-year Building preservation and maintenance program.
44310	Office Supplies	Used to purchase office supplies for Building Maintenance Technician/Monitors
45900	Sand & Salt	Ice Melt
46400	Building Improvements/Maintenance	Materials needed to maintain and upgrade the facility. Typically not used for big project items.
43700	Training / School	For attending workshops, seminars, or other employee training.
44020	Contractual Building Maint & Repair	Pays for annual inspections and work completed by contractors
44050	Cleaning Services	Cleaning Services performed by contractor at City Hall
44200	Equipment Lease & Rentals	Rental of Equipment
44220	Misc. Contractual	Varies widely by year. Pays for unforeseen services needed
41100	Salaries & Wages	Direct payments to employees for wages.

Community Center	2024 Budget	2024 Actual	2025 Budget	2026
410 - Capital Outlay				
49000 - Lease Purchase Payments	-	-	20,528	13,302
420 - Commodities				
44310 - Office Supplies	100	161	250	750
44315 - Office Equipment	250	-	5,000	5,000
44320 - Cleaning Supplies	6,500	5,811	6,500	6,500
44500 - Tools & Equipment	3,500	2,720	3,500	5,000
44501 - Safety Supplies	750	123	750	800
44530 - Furniture & Fixtures	750		1,000	1,000
44700 - Gasoline	2,750	1,373	2,750	3,000
45900 - Sand & Salt	850	609	850	850
46000 - Equipment Maintenance	1,000	962	1,500	2,000
46400 - Building Repair & Maintenance	20,000	7,072	20,000	20,000
46410 - Fire Station Improvements	-		-	-
47200 - Grass Seed-Weed Control-Fertilizer	250	27	250	250
47510 - Landscaping	750	2,403	750	1,000
47650 - Seasonal Decorations	250	24	250	250
	37,700	21,285	43,350	46,400
430 - Contractual				
42050 - Utilities	35,000	21,306	35,000	30,000
42100 - Uniforms	1,400	1,210	2,000	3,250
43700 - Training & School	500	-	500	500
44020 - Contractual Building Maintenance	9,000	6,180	9,000	10,000
44040 - Contractual Vehicle Maintenance	1,000	20	1,000	1,000
44050 - Cleaning Services	-	-	-	-
44200 - Equipment Lease & Rentals	1,500	70	1,500	1,500
44220 - Misc Contractual Services	15,000	24,080	17,000	20,000
	63,400	52,866	66,000	66,250
470 - Personnel				
41100 - Salaries & Wages	161,810	146,172	185,859	246,082
41110 - Overtime	1,500	2,174	2,000	2,000
41140 - FICA & Medicare	12,500	10,936	20,125	18,825
41150 - KPERS	13,180	13,787	20,840	26,355
41160 - Health Insurance	-	-	-	42,628
41170 - SUTA	-	-	-	5,906
	188,990	173,069	228,824	341,797
490 - Transfers/Miscellaneous				
49991 - Transfer to Community Center Bldg Mainten	40,000	40,000	40,000	45,000
Total Expenses	330,090	287,220	398,702	512,749



Fund 101 General Fund Expenditures

Department 300 – Employee Benefits

The Employee Benefits Fund has been reduced significantly in 2026 because we have now incorporated health insurance and SUTA into the individual department budgets. Still, this fund will pay workers compensation and HSA benefits.

Employee health insurance benefits to employees include:

- City Pays 100% of the employee’s health, dental, & vision insurance premium
- City Pays 50% of the difference in premium between single coverage and dependent or family coverage
- City contributes \$1500 to the Health Savings Account for employees with single coverage
- City contributes \$2500 to the Health Savings Account for employees with dependent or family coverage

Employee Benefits		2024 Budget	2024 Actual	2025 Budget	2026
470 - Personnel					
41135 - HSA		52,500	54,499	55,125	68,750
41160 - Health Insurance		444,680	299,562	367,500	-
41170 - SUTA		25,856	6,860	27,150	-
41190 - Workers Compensation		81,195	49,074	85,250	85,250
	Total Expenses	604,231	409,995	535,025	154,000

Fund 101 General Fund

Expenditures *Department 400 – Streets*

The 2026 Street Department budget totals \$3.00 Million, which includes a continuation of the \$1.0 Million Road Maintenance program, a fully funded lease purchase program for equipment and rolling stock, a new dump truck, and \$50,000 in capital outlay for a paint machine and road conditions assessment. Staffing levels remain the same from 2025.

Line-Item Details

Line Item #	Title	Use of Funds
49000	Lease Purchase Payments	Expenditures from this line item are associated with the Vehicle and Equipment Replacement Program. Lease purchase payments fund leases on contractor equipment items.
49110	Electric Utility Loan	Expenditures from this line item are associated with the Vehicle and Equipment Replacement Program. Electric Utility Loan repayments are transfers into the Electric Utility Fund that are paying back loans on purchases of on-street vehicles such as pickups and dump trucks. For 2026, this line item includes the purchase of a new Peterbilt 548.
44310	Office Supplies	Used to purchase office supplies.
44320	Cleaning Supplies	Used to purchase general cleaning supplies for the street department break room/locker room/bathroom and fleet maintenance shop.
44350	Chemicals	Used to purchase chemicals such as degreasers and tar removers for asphalt equipment, salt neutralizer for winter salting/deicing equipment, lubricants, etc.
44500	Tools & Equipment	Used to purchase tools and hand tools utilized within the street department. Also includes hand tools carried on trucks for field repairs and maintenance as well as traffic sign maintenance truck, traffic cones, barricades, etc.
44501	Safety Equip/Supplies	Used to purchase safety green outer wear required while working on streets, drinking water/Gatorade used during summer asphalt work season to keep crews hydrated.
44510	Computer Software / Hardware	Used to fund the scheduled replacement of computers. Item also used to purchase IWORQS software used in fleet and street maintenance cost tracking.
44600	Repair Parts	Used to maintenance small item repair parts such as ice machine, etc.
44700	Gasoline	Used to purchase gasoline for all gas engine operated trucks and equipment.
45400	Street Lighting	Used to fund street lighting electric operating costs.
45800	Street Repair Supplies	Used to purchase guardrail, top soil, sod, grass seed, erosion mat, etc.
45900	Salt & Sand	Used to purchase winter road deicing salt & pretreatment deicing chemicals.

45910	Street Rock	Used to purchase rock for street repair base, alleyway maintenance, maintain the few gravel roads yet remaining, ditch liner rock, etc.
45920	Asphalt	Used to purchase hot mix and cold mix asphalt for in-house street repairs. The asphalt budget for 2025 has been increased to \$95,000 so the Street Department can self-perform pavement maintenance items that may otherwise be included in the road maintenance program budget.
46300	Street Signs & Posts	Used to purchase traffic signs, posts & bases, traffic light/school flashers/pedestrian flasher repair parts.
46400	Building Improvements/Maint.	Used to purchase any needed building maintenance repairs done in-house, such as plumbing, lighting, electrical, etc.
46700	Radio Equipment	Communication accessories, etc.
41210	Meals & Refreshments	Meals for employees, while working through occurrences that call for extended working hours, snow removal, extended street repair hours, etc.
42050	Utilities	Used for street shop electricity, natural gas, internet, etc.
42100	Uniform Fees	Allocations to each department for the purchase of uniform items, in accordance with the newly-implemented uniform policies.
42200	Printing And Advertisements	Used to advertise for needed job positions, etc.
43000	Dues & Memberships	Used for membership fees such as APWA & IMSA.
43700	Training / School	For attending workshops, seminars, or other employee training
44020	Contractual Bldg Maint & Repairs	Used for any needed building maintenance and repairs which are contracted.
44040	Contractual Vehicle Maint & Repairs	Used for any outside contractual vehicle and equipment repairs which must be performed outside of our in-house maintenance facility.
44060	Shop Maint & Repairs	Funds Street Department portion of shop budget for in-house repair parts to vehicle & equipment maintenance. Each department budget contributes an established percentage amount to this total budget for parts to provide in-house shop repairs.
44120	Hauling	Used for contractual hauling of asphalt and rock when needed.
44130	Street Sealing	This budget line has been increased from \$25k to \$45k to account for the approval of an additional \$20k budget enhancement.
41140	Street Sweeping	Used for Spring & Fall contractual street sweeping.
44150	Tree Trimming	Used for contractual tree removal & trimming along city right-of-ways.
44160	Striping	Used for contractual street striping such as center line, road edge, crosswalks, parking lines, stop bars, etc.
44200	Equipment Lease & Rentals	Used primarily to rent needed specialized construction equipment for some projects or rent when a piece of equipment breaks-down for an extended period of time such as the asphalt roller.
44220	Misc. Contractual	Varies widely by year. Used for contractual services related to street repairs such as curb replacement, sidewalk replacement, etc.
45700	Mowing Contract	Used for contractual mowing along improved and unimproved city street rights-of-way. This item is increased to \$137,000 for 2026 because we have acquired additional rights-of-way and medians to mow along Lexington Avenue and 103 rd Street.

45750	Road Maintenance Program	The proposed 2026 Street Department budget includes 750,000 for this effort.
41100	Salaries & Wages	Direct payments to employees for wages.

Street Department	2024 Budget	2024 Actual	2025 Budget	2026
410 - Capital Outlay				
45750 - Road Maintenance Program	750,000	740,787	1,000,000	1,000,000
48000 - Capital Outlay	-	-	-	50,000
49000 - Lease Purchase Payments	92,930	110,336	125,032	152,070
49110 - Electric Utility Loan	89,613	89,613	155,707	202,980
	932,543	940,736	1,280,739	1,405,050
420 - Commodities				
44310 - Office Supplies	3,500	1,560	3,500	3,500
44320 - Cleaning Supplies	750	1,010	750	850
44350 - Chemicals	1,200	808	1,200	1,200
44500 - Tools & Equipment	17,000	5,573	17,000	17,000
44501 - Safety Supplies	5,000	3,935	5,000	5,000
44510 - Computer Software & Hardware	-	151	-	-
44600 - Repair Parts	4,000	-	4,000	4,000
44700 - Gasoline	45,000	27,565	45,000	45,000
45800 - Street Repair Supplies	17,500	20,772	27,500	27,500
45850 - Stormwater Repair Supplies	-	8,531	10,000	10,000
45900 - Sand & Salt	50,000	36,367	50,000	50,000
45910 - Street Rock	25,000	25,044	25,000	30,000
45920 - Asphalt	75,000	128,917	80,000	95,000
46300 - Street Sign & Posts	17,500	22,747	24,000	24,000
46400 - Building Repair & Maintenance	15,000	3,997	15,000	15,000
46700 - Radio Equipment	-	-	-	-
	276,450	286,977	307,950	328,050
430 - Contractual				
41210 - Meals & Refreshments	3,000	1,555	3,000	3,000
42050 - Utilities	30,000	15,743	30,000	30,000
42100 - Uniforms	8,000	4,611	8,000	8,000
42200 - Printing & Advertisements	200	67	200	200
43000 - Dues & Membership Fees	2,000	816	3,000	3,000
43700 - Training & School	4,500	4,268	7,500	10,000
44020 - Contractual Building Maintenance	10,000	5,482	10,000	10,000
44040 - Contractual Vehicle Maintenance	15,000	18,587	15,000	18,000
44060 - Shop Maintenance & Repairs	100,000	121,535	110,000	110,000
44110 - Dust Control	1,000	-	1,000	1,000
44120 - Hauling	7,000	20,245	7,000	10,000
44130 - Street Sealing	10,000	-	10,000	45,000
44140 - Street Sweeping	9,000	4,080	15,000	15,000
44150 - Tree Trimming	20,000	22,750	20,000	20,000
44160 - Striping	10,000	3,500	30,000	30,000
44200 - Equipment Lease & Rentals	10,000	11,184	10,000	15,000
44220 - Misc Contractual Services	35,000	21,998	40,000	44,000
45400 - Street Lighting	80,000	73,068	80,000	80,000
45700 - Mowing Contract	88,500	114,195	96,000	137,000
45720 - Emergency Preparedness	6,000	5,633	6,000	6,000
	449,200	449,317	501,700	595,200

470 - Personnel		2024 Budget	2024 Actual	2025 Budget	2026
41100 - Salaries & Wages		456,100	483,548	449,142	489,690
41110 - Overtime		19,700	15,236	20,685	20,685
41140 - FICA & Medicare		36,400	38,008	38,220	37,461
41150 - KPERS		47,500	50,164	49,875	52,446
41160 - Health Insurance		-	-	-	54,878
41170 - SUTA		-	-	-	11,753
		559,700	586,956	557,922	666,913
	Total Expenses	2,217,893	2,263,986	2,648,311	2,995,213



Fund 101 General Fund Expenditures

Department 500 – Community Outreach

The Community Outreach department is focused on communications and events. The 2026 budget includes a new events coordinator position, which has been fully funded by a direct offset reduction in the department’s consulting budget.

Line-Item Details

Line Item #	Title	Use of Funds
44310	Office Supplies	Used to purchase office supplies.
44315	Office Equipment	The allocation includes a desk for the Communications & Outreach Coordinator.
44510	Computer Software/Hardware	This item funds continued software licenses for Canva, Survey Monkey, two Adobe Creative Suites, MapMe Interactive Project Map, and other programs. It also includes a \$4,000 allocation for camera and AV meeting equipment.
44210	External Communications	This line item funds external communications efforts including the City website contract & domain, utility billing mailed newsletters, e-mail newsletter platform, quarterly newsletter printing and mailing, Discovering De Soto ads, NotifyJoCo, and our digital signage platform.
41200	Travel & Entertainment	The 2026 allocation includes travel and accommodations for the Communication Director’s Certified Public Communicator’s 2-Year certification course, as well as travel and accommodations (for two employees) to the statewide public communications conference and the national city communicators conference.
42240	Publications & Subscriptions	The is a dedicated line item for newspaper & media subscriptions - like the KC Star, Shawnee Mission Post, KC Business Journal, and Lawrence Journal World – so staff can follow De Soto in the media.
42500	De Soto Days	<p>The total De Soto Days allocations for 2026 is \$25,000, which is \$21,000 more than the 2025 allocation. This was the result of a budget enhancement request made by the De Soto Days committee.</p> <p>Growing attendance, rising event costs, and increases in festival offerings are driving costs upward. Community events rank high on satisfaction surveys, and De Soto Days is our largest community event. .</p> <p><i>Note: The Sheriff’s services for the festival are coded to the Law Enforcement fund, so it is not subject to the property tax lid.</i></p>

42600	July 4th	The increased 4 th of July event allocation for 2026 will fund the fireworks display, entertainment, lights and sound, parking, and added festivities.
43700	Training & School	This allocation funds (2x) attendance at both a state and national government communications conference, professional development workshops/ trainings/ classes, and the Communication Director’s Certified Public Communicator Program and FEMA Advanced PIO Program.
43600	Consulting Services	The 2026 line item for consulting services is a reduction of \$87,500 from the 2025 allocation to offset the new events planner position.
44240	Community Events	This item combines allocations that were previously allocated in separate line items or included in other general expense line items. For 2026, these events include: <ul style="list-style-type: none"> • Concerts • Movies in the Park • Mural Painting Event • Snow Plow Painting Competition • Mayor's Tree Lighting • Farmers Market • Cultural Event • Promotion & Advertising
44270	Citizen Survey	This line item includes both the annual FlashVote program as well as community-wide ETC citizen satisfaction survey.
44280	Community Outreach	This line item covers outreach supplies and swag, like keychains, stickers, t-shirts, frisbees, sunglasses, touch-a-truck goodies, and presentation & tabling materials.
41100	Salaries	The 2026 budget includes the addition of a community events coordinator.

Community Outreach	2024 Budget	2024 Actual	2025 Budget	2026
420 - Commodities				
44310 - Office Supplies	1,000	1,281	1,000	1,500
44315 - Office Equipment	5,500	5,648	5,500	11,000
44510 - Computer Software & Hardware	5,120	4,049	5,120	5,120
	11,620	10,978	11,620	17,620
430 - Contractual				
41200 - Travel & Entertainment	5,950	4,485	5,950	7,050
41210 - Meals & Refreshments	570	972	1,000	1,250
42100 - Uniforms	600	1,383	600	1,100
42200 - Printing & Advertisements	2,500	2,229	2,500	2,500
42240 - Publications & Subscriptions	485	485	500	500
42500 - De Soto Days	11,000	16,686	11,000	25,000
42600 - July 4th	20,000	17,000	22,000	22,000
43000 - Dues & Membership Fees	1,025	1,049	1,025	2,300
43600 - Consulting Services	250,000	132,000	150,000	62,500
43700 - Training & School	8,860	3,896	8,860	6,000
44210 - External Communications	53,550	31,501	53,550	53,550
44240 - Community Events	50,000	46,683	55,000	75,000
44270 - Citizen Survey	15,000	19,060	15,000	25,000
44280 - Community Outreach	6,000	5,617	7,500	13,000
	425,540	283,046	334,485	296,750
470 - Personnel				
41100 - Salaries & Wages	130,100	119,504	140,861	221,784
41110 - Overtime	5,000	22,729	5,250	5,250
41140 - FICA & Medicare	10,330	10,856	10,850	16,966
41150 - KPERS	13,854	14,492	14,550	23,753
41160 - Health Insurance	-	-	-	27,439
41170 - SUTA	-	-	-	5,323
	159,284	167,581	171,511	300,516
Total Expenses	596,444	461,605	517,616	614,886



Fund 101 General Fund

Expenditures

Department 600 – Parks

The 2026 parks budget has increased in a few areas as a result of increased contractual and vendor pricing during the past few years. We also have increased funding to maintain the new disc golf course.

Line-Item Details

Line Item #	Title	Use of Funds
49000	Lease Purchase Payments	Expenditures from this line item are associated with the Vehicle and Equipment Replacement Program. Lease purchase payments fund leases on contractor equipment items.
49110	Electric Utility Loan	Expenditures from this line item are associated with the Vehicle and Equipment Replacement Program. Electric Utility Loan repayments are transfers into the Electric Utility Fund that are paying back loans on purchases of on-street vehicles such as pickups and dump trucks.
43900	Animal Control	Pays for transfer fees, food, supplies, and State fees for the kennel
44310	Office Supplies	Used to purchase office supplies for Parks and Recreation Director, Aquatics and Recreation Manager, and Parks Maintenance
44330	Recreation Supplies	Pays for equipment, uniforms, and awards for all recreation programs
46400	Building Improvements/Maintenance	Materials needed to maintain and upgrade the facility. Typically not used for big project items.
47100	Park Maintenance	General Supplies to maintain the open space in parks. This item has been increased slightly from 2025 to account for additional maintenance to the disc golf course, and rising vendor costs.
47150	Ball Field Maintenance	General Supplies to maintain all sports fields
41200	Travel & Entertainment	Lodging for Conferences/Classes
411210	Meals & Refreshments	Meals while attending Conferences/Classes
43000	Dues & Memberships	KRPA Membership/Dues
43700	Training / School	For attending workshops, seminars, or other employee training.
44020	Contractual Building Maint & Repair	Pays for annual inspections and work completed by contractors
44200	Equipment Lease & Rentals	Rental of Equipment
44220	Misc. Contractual	Varies widely by year. Pays for unforeseen services needed
41100	Salaries & Wages	Direct payments to employees for wages. Item includes funding for Parks and Recreation Director and Parks Maintenance Staff.
49986	Transfer To Parks Maintenance	Funding allocation for the new Parks Maintenance Fund.

Parks & Recreation	2024 Budget	2024 Actual	2025 Budget	2026
410 - Capital Outlay				
49000 - Lease Purchase Payments	26,526	22,666	26,880	41,567
420 - Commodities				
43900 - Animal Control	5,500	6,237	5,500	7,000
44310 - Office Supplies	1,000	781	1,000	1,000
44315 - Office Equipment	500	460	500	500
44320 - Cleaning Supplies	2,000	1,116	2,000	2,000
44330 - Recreation Supplies	22,000	18,648	23,000	25,000
44360 - Special Events	750	-	750	750
44380 - Concessions	4,000	2,261	4,000	4,000
44390 - Concession Equipment	500	-	500	500
44500 - Tools & Equipment	1,750	1,963	1,750	2,000
44501 - Safety Supplies	1,000	227	1,000	1,000
44510 - Computer Software & Hardware	500	1,905	2,300	2,300
44600 - Repair Parts	500	-	500	500
44700 - Gasoline	7,500	5,313	7,500	7,500
45900 - Sand & Salt	500	-	500	500
45910 - Street Rock	5,000	2,644	5,000	5,000
46000 - Equipment Maintenance	1,500	225	1,500	1,500
46400 - Building Repair & Maintenance	2,000	361	2,000	2,000
47100 - Park Maintenance	10,000	12,668	14,000	20,000
47150 - Ballfield Maintenance & Repair Supplies	10,000	6,114	10,000	13,000
47200 - Grass Seed-Weed Control-Fertilizer	2,500	2,500	3,000	3,000
47510 - Landscaping	750	750	1,000	1,000
47650 - Seasonal Decorations	500	26	500	500
	80,250	64,199	87,800	100,550
430 - Contractual				
41200 - Travel & Entertainment	100	-	100	100
41210 - Meals & Refreshments	150	-	150	150
42050 - Utilities	15,000	12,576	17,000	15,000
42100 - Uniforms	2,200	2,242	2,600	3,000
42200 - Printing & Advertisements	500	174	500	500
43000 - Dues & Membership Fees	1,500	720	1,500	1,500
43700 - Training & School	1,500	75	1,500	1,500
44020 - Contractual Building Maintenance	500	-	500	500
44030 - Contractual Equipment Maintenance	250	-	250	250
44040 - Contractual Vehicle Maintenance	3,000	-	3,000	3,000
44200 - Equipment Lease & Rentals	6,000	6,000	6,000	6,000
44220 - Misc Contractual Services	7,500	12,116	7,500	10,000
44340 - Officials & Instructors	2,250	5,882	4,000	7,000
45700 - Mowing Contract	50,000	39,321	63,000	72,000
	90,450	79,106	107,600	120,500
450 - Expenses				
48600 - Sales Tax Payable	500	383	750	750
470 - Personnel				
41100 - Salaries & Wages	298,600	315,670	291,573	313,897
41110 - Overtime	9,000	14,296	9,450	9,450
41140 - FICA & Medicare	23,600	24,085	24,780	24,013
41150 - KPERS	28,300	30,914	29,715	32,012
41160 - Health Insurance	-	-	-	39,523
41170 - SUTA	-	-	-	7,534
	359,500	384,965	355,518	426,428
490 - Transfers/Miscellaneous				
49986 - Transfer to Park Maintenance Fund	35,000	35,000	35,000	40,000
Total Expenses	592,226	586,319	613,548	729,795

Fund 101 General Fund Expenditures

Department 700 – Pool

Line-Item Details

Line Item #	Title	Use of Funds
49990	Transfer to Aquatic Center Maintenance Fund	Multi-year Building preservation and maintenance program. Previous year's maintenance contingency and capital outlay allocations are now contained within this line item.
44310	Office Supplies	Used to purchase office supplies for Aquatic Center
44350	Chemicals	Chlorine and Acid to maintain the pool water chemistry
44360	Special Events	Items purchased for special events a few times per summer
44510	Computer Software/Hardware	Annual contract with Sportsman Software.
46000	Equipment maintenance and Repair	Typically repairs and materials needed to fix pumps, controllers etc.
46400	Building Improvements/Maintenance	Materials needed to maintain and upgrade the facility. Typically not used for big project items.
47400	Pool Maintenance	General Supplies to maintain pool
47500	Pool Supplies	General items purchased to enhance the use
41210	Meals & Refreshments	Meals while attending Conferences/Classes. Special meals for Aquatic Center Staff
42100	Uniform Fees	Swim Suits, T-Shirts for Aquatic Center Staff
43000	Dues & Memberships	KRPA Membership/Dues
43700	Training / School	For attending workshops, seminars, or other employee training. Some off set by lifeguard training payments.
44020	Contractual Building Maint & Repair	Pays for annual inspections and work completed by contractors
44200	Equipment Lease & Rentals	Rental of Equipment
44220	Misc. Contractual	Varies widely by year. Pays for unforeseen services needed
41100	Salaries & Wages	Direct payments to employees for wages. Item includes funding for Aquatic and Recreation Manager as well as Aquatic Center Staff.

Aquatic Center	2024 Budget	2024 Actual	2025 Budget	2026
420 - Commodities				
44310 - Office Supplies	500	147	500	500
44320 - Cleaning Supplies	1,500	1,088	1,750	1,750
44350 - Chemicals	35,000	21,974	37,500	37,500
44360 - Special Events	750	522	1,000	1,000
44380 - Concessions	16,000	17,000	17,500	19,000
44390 - Concession Equipment	500	820	500	1,000
44500 - Tools & Equipment	1,500	620	1,500	1,500
44501 - Safety Supplies	1,500	2,248	1,500	2,000
44510 - Computer Software & Hardware	3,500	1,665	2,300	2,300
44600 - Repair Parts	1,500	-	3,000	3,000
46000 - Equipment Maintenance	2,500	2,249	3,000	3,000
46400 - Building Repair & Maintenance	5,000	1,429	2,000	2,500
47400 - Pool Maintenance	4,000	3,317	6,000	6,000
47500 - Pool Supplies	1,000	-	1,000	1,000
47510 - Landscaping	500	115	500	500
	75,250	53,194	79,550	82,550
430 - Contractual				
41200 - Travel & Entertainment	-	-	-	-
41210 - Meals & Refreshments	350	164	350	350
42050 - Utilities	19,000	17,117	19,000	19,000
42100 - Uniforms	4,300	4,384	4,300	5,000
43000 - Dues & Membership Fees	750	220	750	750
43700 - Training & School	1,500	(1,741)	2,500	2,500
44200 - Equipment Lease & Rentals	500	-	500	500
44220 - Misc Contractual Services	7,000	3,226	7,000	7,000
	33,400	23,370	34,400	35,100
450 - Expenses				
48600 - Sales Tax Payable	2,200	1,629	2,200	2,200
470 - Personnel				
41100 - Salaries & Wages	228,300	249,819	248,229	291,825
41110 - Overtime	5,000	7,765	5,250	5,250
41140 - FICA & Medicare	17,900	19,275	18,800	22,325
41150 - KPERS	8,600	9,175	9,000	9,237
41160 - Health Insurance	-	-	-	15,188
41170 - SUTA	-	-	-	7,004
	259,800	286,034	281,279	350,829
490 - Transfers/Miscellaneous				
49990 - Transfer to Aquatic Center Maintenance Fun	30,000	30,000	30,000	35,000
Total Expenses	400,650	394,227	427,429	505,679

Fund 101 General Fund Expenditures

Department 800 – Internal Services (Shop)

The Internal Services department (or Shop) is a fund we use to allocate dollars between departments to maintain and repair vehicles and equipment.

Line-Item Details

Line Item #	Title	Use of Funds
44350	Chemicals	Chemicals utilized at the fleet vehicle/equipment maintenance shop. degreasers, brake parts cleaner, lubricants, penetrating oils, cutting oils, fleet cleaning supplies and protectants, window cleaner, etc.
44500	Tools & Equipment	Used for hand tools and other fleet vehicle/heavy equipment in-house shop maintenance. This also includes the ever changing/growing tools and equipment needs through new technology, fastener designs, and improved ways of providing in-house fleet maintenance.
44510	Computer Software / Hardware	Used to replace computers, IWORQS software annual cost, etc.
44600	Repair Parts	Used to purchase repair parts for the entire city fleet for preventative maintenance and break down repairs performed in-house. This fund in its entirety comes from each department which is based on a percentage to the fleet size of each department. This also includes small engine equipment such as chainsaws, string trimmers, etc.
44701	Diesel Fuel	The diesel fuel is utilized for on-road driven trucks and off-road equipment.
46000	Equipment Maintenance & Repair	
46400	Building Improvements/Maintenance	
43700	Training / School	For attending workshops, seminars, or employee training
44030	Contractual Equipment Maintenance & Repairs	Used for outside contractual services of shop equipment such as servicing parts washer cabinet, contractual repairs to the automotive lift, etc.
44200	Equipment Lease & Rentals	Lease/Rental of gas bottles for oxygen acetylene torches, welders, etc.

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Department 800 – Shop

BUDGET WORKSHEETS



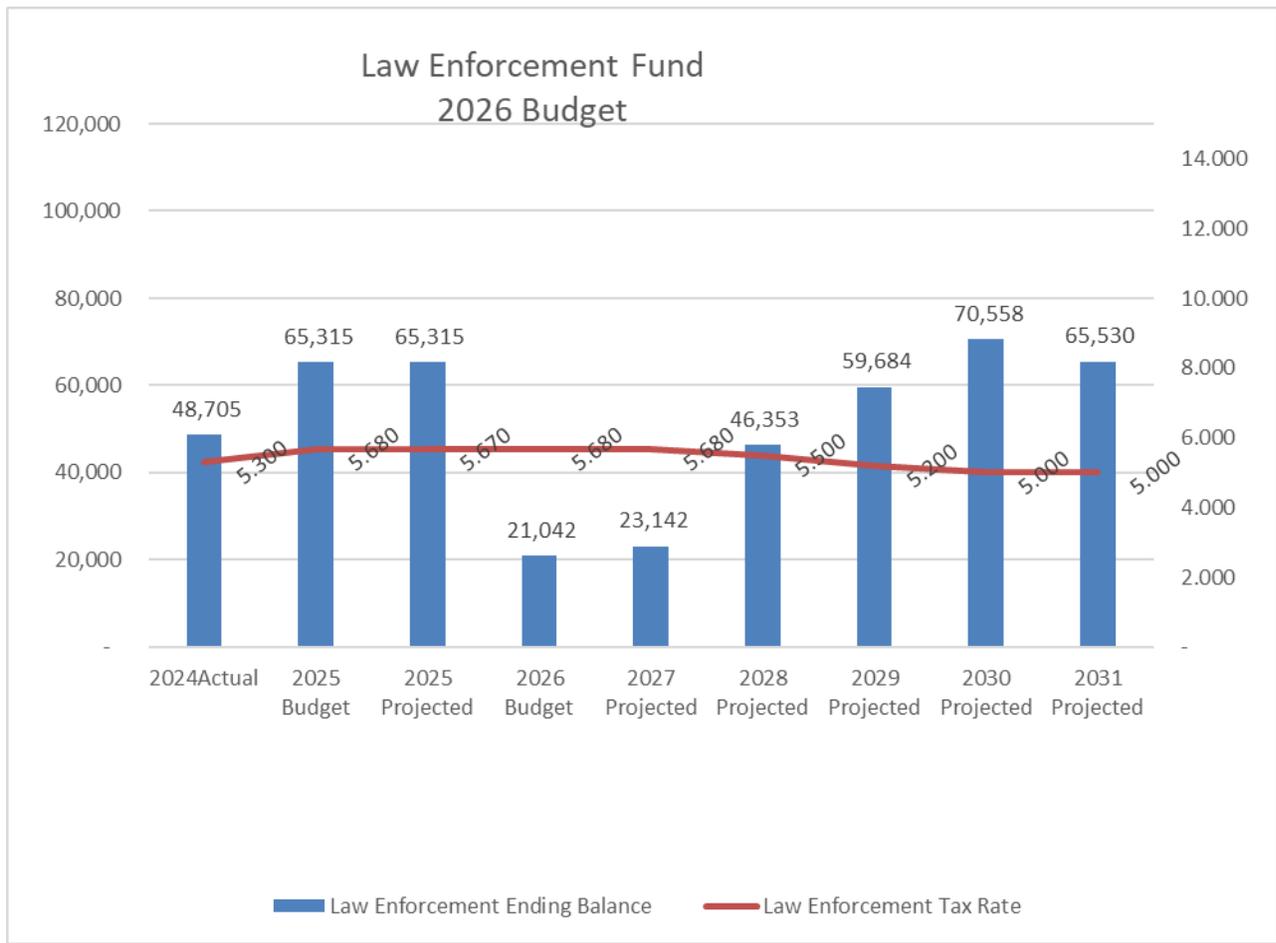
Fund 201 - Law Enforcement

The law enforcement fund has historically been very stable and predictable, with only inflationary increases in the costs of services. However, saw a significant increase in the contract cost in 2024, due largely to wage and compensation increases approved by the Johnson County Board of Commissioners. In addition, we added an additional dedicated deputy to the contract this year, which came with an added cost of approximately \$90,000. As a result, our law enforcement services contract has gone from \$595,000 in 2023 to \$836,000 in 2024, and \$971,000 in 2025.

In December of 2024 we entered a 3-year contract that set the costs for 2025 – 2027. The contract costs increase to \$1,037,028 in 2026 and to \$1,087,503 (4.9% increase) in 2027.

Partly offsetting these costs is a \$50,000 annual allocation from Panasonic that was negotiated as part of the development agreement with them. In 2026 there is a \$50,000 transfer from the General Fund to offset the added deputy cost with ongoing annual transfers of \$40,000 and \$30,000 thereafter. Doing this will allow us to maintain the 2026 mill levy at 5.68.

Future projections for the Law Enforcement Fund are provided in the 5-Year Financial Forecast section of this budget. Year-end fund balances through 2031 are shown graphically below.



Law Enforcement Fund		2024 Budget	2024 Actual	2025 Budget	2026
310 - Taxes					
31870 - Astra CID Payment		25,000	-	50,000	50,000
31100 - Ad Valorem		641,095	630,369	988,780	838,485
31101 - Delinquent Real Estate Taxes		6,000	6,372	6,000	6,000
31500 - Motor Vehicle Tax		10,320	41,945	45,064	53,209
31600 - Recreational Vehicle Tax		184	595	700	665
31610 - Watercraft		-	249	-	-
31650 - Heavy Truck Tax		36	154	176	182
31660 - Commercial Vehicle Tax		363	1,450	1,570	1,764
31801 - Delinquent Personal Taxes		-	13	-	-
		682,998	681,147	1,092,290	950,305
399 - Transfers					
39983 - Transfer from General		-	50,000	40,000	50,000
	Total Revenues	682,998	731,147	1,132,290	1,000,305
410 - Capital Outlay					
49700 - Contingency		4,000	-	4,000	4,000
430 - Contractual					
47700 - Payment To Johnson Co Sheriff		760,000	737,289	966,840	1,037,028
490 - Transfers/Miscellaneous					
49982 - Transfer to Panasonic TIF		-	-	144,840	-
	Total Expenses	764,000	737,289	1,115,680	1,041,028

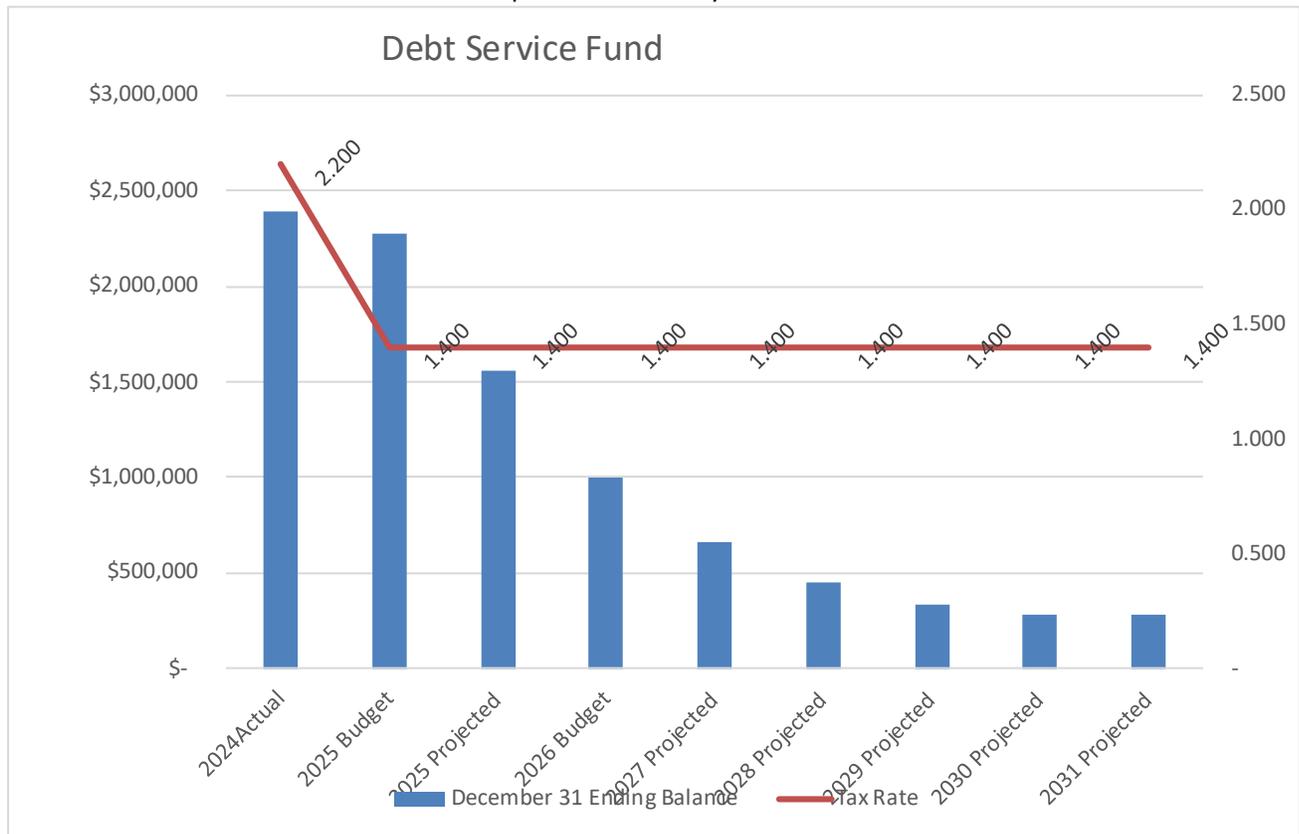
Fund 301 - Debt Service

The 2026 budget for the debt service fund maintains the mill levy at 1.40 Mills. Debt Service Fund expense projections include all outstanding debt, plus the following:

- The \$6.84 Million bond issue in 2025 for the 83rd Street Railroad Bridge Replacement (\$4.0 Million), the 95th Street Kill Creek Bridge (\$0.9 Million), Waverly Water Tower (\$0.675 Million), 103rd Street Waterline (\$0.4 Million), and the Sunflower Recreation Trail (\$0.865 Million).
- Payments toward the Astra Sewer Benefit District currently under way. This amount assumes a city-at-large contribution of \$1 Million towards the overall estimated costs of around \$10 Million.

There is no new debt issuance to support any future capital improvement efforts in the 2026 budget. However, it is anticipated that our CIP discussions will result in a desire for additional debt to fund high priority projects.

The 5-year projections for the Debt Service fund show that we can keep the mill levy steady at 1.4 mills throughout the projection period while maintaining fund balance above \$275,000 throughout the projection period. Obviously, this may change if we add more Capital debt. Unlike the General Fund, there is little reason to maintain large fund balances in this fund because unforeseen expenses are a rarity.



Debt Service		2024 Budget	2024 Budget	2024 Actual	2026
310 - Taxes					
31805 - Specials -Merck		-	89,230	88,222	88,222
31100 - Ad Valorem		266,451	264,451	243,713	206,669
31101 - Delinquent Real Estate Taxes		6,000	3,784	6,000	6,000
31500 - Motor Vehicle Tax		5,476	24,083	18,707	13,117
31600 - Recreational Vehicle Tax		98	347	293	164
31610 - Watercraft		-	132	-	-
31650 - Heavy Truck Tax		19	118	73	45
31660 - Commercial Vehicle Tax		193	825	652	435
31801 - Delinquent Personal Taxes		-	26	-	-
31350 - City Add'l Sales Tax		750,300	1,565,830	976,000	1,128,500
31800 - Specials		-	37	-	-
		1,028,537	1,948,864	1,333,660	1,443,152
325 - Interest					
36112 - Interest Earnings		50,000	233,230.00	130,000	131,950
390 - Miscellaneous					
35117 - ASTRA Benefit District		12,000,000	-	-	-
399 - Transfers					
39998 - Transfer From Sewer Development Fund		45,000	45,000	46,000	30,000
39984 - Transfer From Capital Improvement Fund		35,000	35,000	35,000	35,000
39996 - Transfer From Water Development Fund		20,000	20,000	20,000	21,400
39990 - Transfer From Water		250,000	200,000	325,000	285,000
39991 - Transfer From Sewer		65,000	30,000	80,000	46,000
39995 - Transfer From Special Hwy		25,000	25,000	35,000	35,000
		440,000	355,000	541,000	452,400
	Total Revenues	13,518,537	2,537,094	2,004,660	2,027,502
450 - Expenses					
48200 - Bond Principal		896,570	1,190,000	610,689	592,170
48300 - Interest & Fees		1,318,207	888,272	2,000,000	2,000,000
48450 - Chrookee Woods Special Assessm		-	-	-	-
48452 - Targeted Debt Reduction		-	-	-	-
44583 - ASTRA Benefit District P&I		12,000,000	-	-	-
		14,214,777	2,078,272	2,610,689	2,592,170
490 - 49982 - Transfer to Panasonic TIF		-	-	35,700	-
	Total Expenses	14,214,777	2,078,272	2,646,389	2,592,170

ENTERPRISE FUNDS



Fund 501 - Water

Water Fund. We have now commissioned most of the water treatment facility components, and are producing water for the City from the new facility. There are still two additional wells to rehabilitate, but we don't expect those to be online until near the end of the year. While there is reason to believe that a new facility will be more efficient than the old one, our water demands are set to increase significantly throughout 2026. This will translate directly into added costs for utilities (mostly power) and chemicals to treat the additional amounts of water. We will also need to consider adding treatment plant operators or other support staff. At the same time, we will see increased revenues from the sale of that water.

- 1) **Revenues.** In the 2025 budget we projected \$2.3 Million in water service charge revenues, plus an additional \$1.5 Million in increased water sales specifically from production at Panasonic. As of July, 2025 we only collected about \$75,000 from Panasonic, which was primarily from commissioning of boilers and water suppression system. We have therefore lowered the expected 2025 Panasonic revenues from \$1.5 Million down to \$300,000.
 - a) We are on pace to meet the revenue increases we expected and end the year with total water service charges (city wide) of about 2.3 Million. This is flat from 2024.
 - b) **Panasonic Revenues.**
 - 1 **2025 Projections:** Lowered from \$1.5 Million to \$300,000, as explained above.
 - 2 **2026 Budget:** Our development agreement with Panasonic contemplates daily water usage of 1.475 million gallons per day by May of 2025. That clearly did not occur. The most recent usage projections provided by Panasonic suggest that water usage at the facility will increase to about 400,000 gallons per day (average) by the end of 2025, and that usage in 2026 will increase from about 400,000 gallons per day to about 750,000 gallons per day at the end of 2026. This would equate to an added revenue in 2026 of just over \$1 Million fund. However, to remain conservative I have projected Panasonic revenues of only \$650,000 for 2026.
 - 3 **2027 – 2031 Projections:** Panasonic currently projects that the facility, once in full operation, will need about 1.1 million gallons of water per day. This will equate to a revenue of approximately \$2.9 Million. However, again remaining conservative, I am projecting revenues at \$2 Million annually through the projection period.
 - c) **Water Service Charge Rates:**
 - 1 There is no water rate increase proposed for the 2026 budget.
 - 2 Based largely on the added revenues from Panasonic, and increased efficiencies associated with producing higher volumes of water in a new facility, it appears that there may be a possibility for commodity rate reductions in the future.
 - 3 The 2027 – 2031 projections contained in Exhibit A reflect an 5% rate reduction over the 5-year projection period (1% per year).

4 Of course, we will monitor revenue and expense projections throughout the remainder of 2025 and adjust course if necessary.

2) Expenses. Part of the scope of work for the design of the new treatment plant is to estimate operational costs for the new facility. Results of this work are not yet available, but we hope to get them before we complete our 2026 budget process. Because of the production ramp-up, expense amounts for line items that vary with the amount of water produced must be specifically addressed. While there is reason to believe that the new facility will cost less (on a “per gallon” basis) to operate than the old one, the 2026 budget includes increases to variable production costs based on our expense history with the existing plant. These line items are highlighted in orange.

- a) Variable Cost Items. For 2026, we project that Panasonic demands will increase the overall amount of water we must treat by about 74%. This will result in corresponding increases in certain commodity expenses, most notably chemicals and utilities.
- b) Personnel: The 2025 budget includes the possibility of two new positions for the water department. One of these positions is a water plant operator, and one is a distribution maintenance worker. Both these positions were reliant on significant increases in revenues from Panasonic. These positions will not be filled in 2025. The 2026 budget includes the addition of both positions, also dependent on increased Panasonic revenues so the intent is to only hire after the added revenues start to become realized. The 2027 projection includes the addition of an additional position.
- c) Vehicles & Equipment: The proposed 2026 budget includes lease purchase payments for service vehicles for the one new personnel position. There is a budget enhancement request for an additional skid steer lease, which has not been included in the baseline budget but is reflected in Exhibit A in purple highlighting.
- d) Transfer to Water Maintenance Fund: The concept of the water maintenance fund is to serve as a long-term capital improvements program dedicated specifically to the water system. A full asset management approach will include replacement and maintenance programs for the distribution system, and equipment replacement and ongoing preventative maintenance programming for the treatment infrastructure. To date, contributions to this fund have fell far short of the magnitude necessary for such programs but there is now an opportunity to make real progress toward these goals.

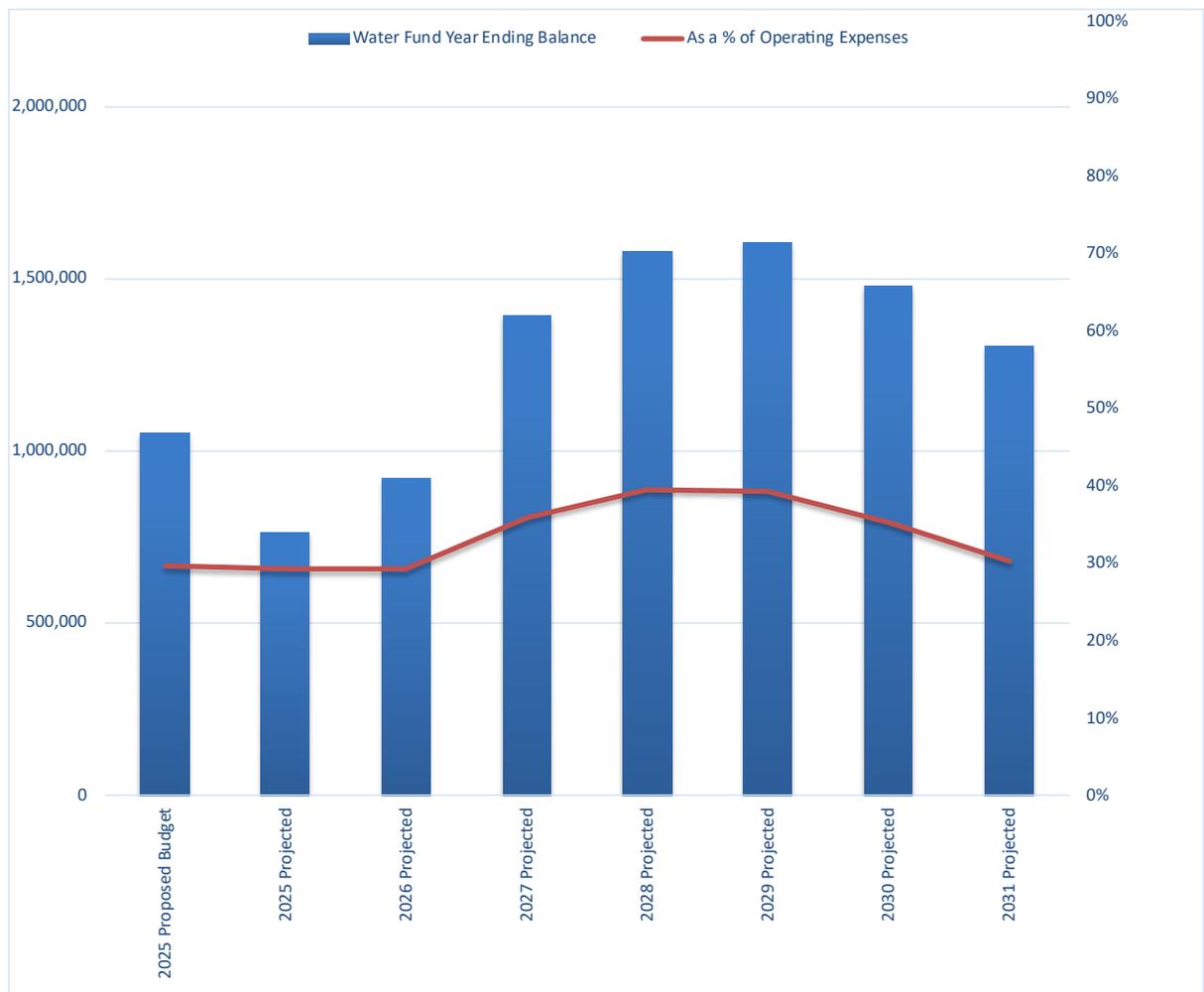
- 1 The proposed 2025 budget shows a baseline transfer to the Water Maintenance Fund of \$45,000, which will be made. The 2025 budget also includes an additional transfer of \$50,000 shown separately (highlighted in orange), that will be contingent on Panasonic revenues. At this point, given the lowered revenue projections, I am not anticipating being able to make that transfer.

- 2 Because of the lowered revenue projections from Panasonic, I am not

proposing any additional “Panasonic” transfers to the Water Maintenance Fund in 2026. The baseline budget does include a \$45,000 transfer that we have made the past few years.

- 3 Starting in 2027, the projections include significant additional transfers to the fund, starting with \$300,000 in 2027.

3) **Projections:** The chart below shows the 5-year projections for the water fund. As with other funds in our budget, we have a fiscal policy that targets year-end fund balances at 30% of operating costs. Because of the increased scope of water demands and revenues, fund balances generally increase throughout the projection period, while maintaining between 30% and 40% of operating costs.



Line-Item Details

Line Item #	Title	Use of Funds
49000	Lease Purchase Payments	Lease purchase payments fund leases on contractor equipment items and fleet leases through Enterprise.
49110	Electric Utility Loan	Payment to the Electric Utility Fund on loans used to purchase rolling stock. For 2026, this amount will fund a 5-year loan on a new Peter Built 526.
44310	Office Supplies	Used to purchase office supplies.
44315	Office Equipment	Used to purchase printers, cabinets, shelving, and other office furniture.
44320	Cleaning Supplies	For purchase of general cleaning supplies at WTP
44350	Chemicals	This line item is used mostly for the purchase and delivery of chemicals used in the water treatment process including lime and coagulants. In the 5-year projections, there is a separately identified amount of \$97,500 for chemical purchased related to increased service demands from Panasonic. The budget worksheet includes that figure in the overall chemicals line item.
44500	Tools & Equipment	Used to purchase tools and hand tools utilized within the water department. Also includes hand tools carried on trucks for field repairs and maintenance. In the 5-year projections, there is a separately identified amount of \$26,010 for Tools and equipment related to increased service demands from Panasonic. The budget worksheet includes that figure in the overall line item.
44501	Safety Equip/Supplies	Used to purchase safety equipment and outer wear required while working on water breaks, drinking water/Gatorade used during summer. Eye protection and other protective clothing.
44502	Distribution Parts & Supplies	For pipe, fittings, bolts, meter setters, saddles, and associated materials used to maintain the water distribution system.
44503	New Meter Install	Purchases water meters to be installed in new construction.
44504	Replacement Meters	Purchases new water meters for our meter replacement program.
44510	Computer Software / Hardware	Used to fund the scheduled replacement of computers. Item also used to purchase software used in fleet and maintenance cost tracking.
44600	Repair Parts	Used to maintenance small item repair parts such as ice machine, etc.
44700	Gasoline	Used to purchase gasoline for all gas engine operated trucks and equipment.
45910	Street Rock	Used to purchase rock for street repair streets after water breaks.
46000	Equipment Maintenance and Repair	Mostly used for contractual services and parts purchased for the repair or replacement of large equipment at the water treatment plant including pumps, motors, controls, etc.
46200	Vehicle Maintenance & Repair	Pays the shop department for vehicle and rolling stock maintenance.
46400	Building Improvements/Maint.	Used to purchase any needed building maintenance repairs done in-house, such as plumbing, lighting, electrical, etc.

47200	Grass Seed, Weed Cont, Fertil	Purchased to restore areas after water breaks.
48500	Water Protection Fee	Fee paid to the State of Kansas to fund enforcement activities.
48550	Water Assurance Fund	Paid to the Kansas River Water Assurance District for water rights protections.
48600	Sales Tax Payable	Paid to the state for sales tax from water sales.
48700	Sampling & Testing	Paid to certified lab for testing of samples. Also pays for supplies used to perform in-house sampling and testing.
48900	Clean Drinking Water Fee	Fee paid to the State of Kansas to fund enforcement activities.
41196	Utility Assistance	Assistance for low-income residents.
42000	Postage & Freight	Pays to send out water bills, used to mail samples into state
42050	Utilities	Used for Water treatment plant electricity, natural gas, internet, etc. In the 5-year projections, there is a separately identified amount of \$54,600 for utilities related to increased service demands from Panasonic. The budget worksheet includes that figure in the overall line item.
42100	Uniform Fees	Allocations to each department for the purchase of uniform items, in accordance with the newly-implemented uniform policies.
42200	Printing And Advertisements	Used to advertise for needed job positions and other public notices, etc.
42250	Liability Insurance	Pays the department's liability insurance.
43000	Dues & Memberships	Used for membership fees such as APWA & AWWA, and state licensing.
43500	Data Processing Services	Yearly maintenance agreement for SCADA system at WTP and for radio licensing.
43700	Training / School	For attending workshops, seminars, or other employee training
44020	Contractual Bldg Maint & Repairs	Used for any needed building maintenance and repairs which are contracted.
44030	Contractual Equipment	Used for rental of equipment we may need to rent.
44040	Contractual Vehicle Maint & Repairs	Used for any outside contractual vehicle and equipment repairs which must be performed outside of our in-house maintenance facility.
44060	Shop Maint & Repairs	Funds Street Department portion of shop budget for in-house repair parts to vehicle & equipment maintenance. Each department budget contributes an established percentage amount to this total budget for parts to provide in-house shop repairs.
44070	Line Maint & Repair	For miscellaneous costs associated with distribution system repairs.
44200	Equipment Lease & Rentals	Used primarily to rent needed specialized construction equipment for some projects or rent when a piece of equipment breaks-down for an extended period of time.
44220	Misc. Contractual	Varies widely by year. Used for contractual services related to large item repairs or maintenance.
49992	Transfer to Sewer	This transfer reimburses the sewer fund for a portion of the department head's salary.
49989	Transfer to Water Maintenance Fund	The "Water Development Fee Fund", #209 will be renamed "Water Maintenance Fund, and will serve as an asset management fund for the water department. The intent of this fund is to provide for the ongoing

		<p>maintenance and upkeep of facilities and infrastructure on a long-term basis. The funds are kept separate from other general budget allocations, so they can be planned on a multi-year basis similar to the capital improvements fund.</p>
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Water Fund	2024 Budget	2024 Actual	2025 Budget	2026
310 - Taxes				
32140 - Water Sales Tax	72,000	84,527	73,440	73,440
380 - Charges for Services				
34541 - Water Service Charge	2,284,000	2,286,473	3,806,840	3,150,000
34550 - Bulk Water Sales	35,000	4,868	35,000	5,000
34571 - Connection & Reconnect Fees	5,000	4,695	5,200	5,200
34581 - Late Payment Penalties	12,000	14,459	12,500	12,500
	2,336,000	2,310,496	3,859,540	3,172,700
390 - Miscellaneous				
34560 - Kansas Setoff Program	4,000	8,963	4,000	4,000
34570 - NSF Fee	-	75	-	-
34572 - Water Meter Purchase	45,000	88,500	46,000	60,000
37200 - Insurance Proceeds	-	-	-	-
	49,000	97,538	50,000	64,000
Total Revenues	2,457,000	2,492,561	3,982,980	3,310,140
410 - Capital Outlay				
48000 - Capital Outlay	10,000	-	-	-
49000 - Lease Purchase Payments	93,664	100,062	155,035	140,983
49110 - Electric Utility Loan	56,952	12,912	69,293	46,911
	160,616	112,974	224,328	187,894
420 - Commodities				
44310 - Office Supplies	1,500	1,895	1,500	1,500
44315 - Office Equipment	500	-	500	500
44320 - Cleaning Supplies	500	348	1,000	1,000
44350 - Chemicals	250,000	345,038	453,200	397,500
44500 - Tools & Equipment	50,000	48,640	66,010	66,010
44501 - Safety Supplies	4,000	4,167	4,500	4,500
44502 - Distribution Parts & Supplies	100,000	113,361	100,000	100,000
44503 - New Meter Install	-	23,201	-	-
44504 - Replacement Meters	60,000	23,027	60,000	60,000
44510 - Computer Software & Hardware	500	1,167	500	500
44600 - Repair Parts	2,500	3,416	2,500	2,500
44700 - Gasoline	20,000	25,285	20,000	27,000
45910 - Street Rock	5,000	19,979	15,000	15,000
46000 - Equipment Maintenance	4,000	3,101	4,000	4,000
46200 - Contractual Vehicle Maintenance	4,000	6,986	4,000	7,000
46400 - Building Repair & Maintenance	10,000	18,143	5,000	5,000
47200 - Grass Seed-Weed Control-Fertilizer	3,000	4,540	3,000	3,000
	515,500	642,293	740,710	695,010
430 - Contractual				
41196 - Utility Assistance	3,000	3,030	3,000	3,000
41210 - Meals & Refreshments	1,000	2,445	2,000	2,000
42000 - Postage & Freight	10,000	10,071	10,000	10,000
42050 - Utilities	210,000	161,275	380,688	264,600
42100 - Uniforms	3,000	4,697	5,000	5,000
42200 - Printing & Advertisements	2,000	2,120	2,000	2,000
42250 - Liability Insurance	30,000	58,976	62,709	53,051
43000 - Dues & Membership Fees	2,000	1,791	3,000	3,000
43700 - Training & School	3,500	3,463	8,000	8,000
44020 - Contractual Building Maintenance	7,000	9,959	8,000	8,000
44030 - Contractual Equipment Maintenance	50,000	10,906	82,512	40,000
44040 - Contractual Vehicle Maintenance	5,000	2,323	5,000	5,000

Water Fund	2024 Budget	2024 Actual	2025 Budget	2026
44060 - Shop Maintenance & Repairs	30,000	31,810	30,000	30,000
44070 - Line Maint & Repair	30,000	25,992	30,000	30,000
44200 - Equipment Lease & Rentals	10,700	6,158	17,658	17,000
44220 - Misc Contractual Services	90,419	50,685	40,000	40,000
45700 - Mowing Contract	8,100	8,190	9,000	9,000
48500 - Water Protection Fee	6,000	4,711	8,000	8,000
48550 - Water Assurance Fund	7,000	5,414	7,000	7,000
48700 - Sampling & Testing	4,000	322	6,601	6,600
48900 - Clean Drinking Water Fee	6,000	6,960	6,000	6,000
	518,719	411,298	726,168	557,251
450 - Expenses				
41205 - Insurance Claims	-	15,287	-	-
48600 - Sales Tax Payable	72,000	92,754	123,000	166,100
	72,000	108,041	123,000	166,100
470 - Personnel				
41100 - Salaries & Wages	749,624	654,582	704,950	765,764
41110 - Overtime	33,000	100,442	42,000	42,000
41140 - FICA & Medicare	48,854	56,399	54,600	58,581
41150 - KPERS	65,522	77,415	75,000	82,013
41160 - Health Insurance	-	-	-	140,375
41170 - SUTA	-	-	-	18,378
	897,000	888,837	876,550	1,107,111
490 - Transfers/Miscellaneous				
49987 - Transfer to Technology	20,500	20,500	20,500	26,760
49989 - Transfer to Water Maintenance Fund	45,000	45,000	95,000	45,000
49992 - Transfer To Sewer	30,000	30,000	30,000	30,000
49994 - Transfer To General Fund	-	-	150,000	50,000
49995 - Transfer to Debt Service Fund	200,000	200,000	325,000	285,000
	295,500	295,500	620,500	436,760
Total Expenses	2,459,335	2,458,943	3,311,256	3,150,127

Fund 502 - Sewer

As with the water fund, we will be commissioning the expanded sewer treatment plant in the first quarter of 2026. The expanded facility uses the same processes as the existing facility, which was generally in good shape. Past expense experience should therefore be a good indicator of expenses for the new improvements, with the exception that the new facility includes posttreatment filtration, which will increase costs on a “per-gallon” basis. Like the water budget, service demands are set to increase significantly throughout the year. This will translate directly into added costs for utilities (mostly power) and chemicals to treat the additional amounts of wastewater. At the same time, we will see increased revenues from the sale of that water.

1) Revenues.

a) Panasonic Revenues.

1. 2025 Projections: Panasonic began delivering sewer flows to the treatment plant late in 2024, although, like the water demands, sewer usage projections are significantly lower than previous estimates. As of the end of May, Panasonic has discharged approximately 2.5 million gallons of sewer via a temporary pumping system that was installed for the construction phase. While we haven’t yet billed for any sewer use, the usage will only result in about \$8,000 in revenues. I have therefore lowered the expected 2025 sewer revenues from the budgeted \$450,000 down to \$125,000.
2. 2026 Budget: The most recent usage projections provided by Panasonic suggest that sewer discharges will average approximately 250,000 gallons per day in 2026. This will equate to an added revenue in 2026 of about \$300,000 for the fund.
3. 2027 – 2031 Projections: The 5-year projections contemplate average sewer discharges of around 350,000 gallons per day starting in 2027, which would result in revenues of about \$400,000 annually.

b) Sewer Service Charge Rates:

1. There is a 2.5% sewer rate increase proposed for the 2026 budget, and additional 3% rate increases shown throughout the 5-year projection period. This is generally an inflationary increase, although it is less than the inflationary expense projections we have assumed.
2. Of course, we will monitor revenue and expense projections throughout the remainder of 2025 and adjust course if necessary.

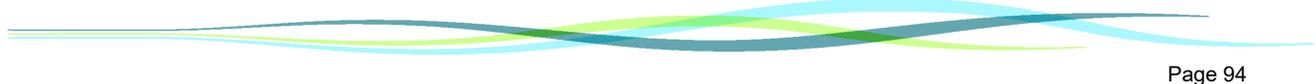
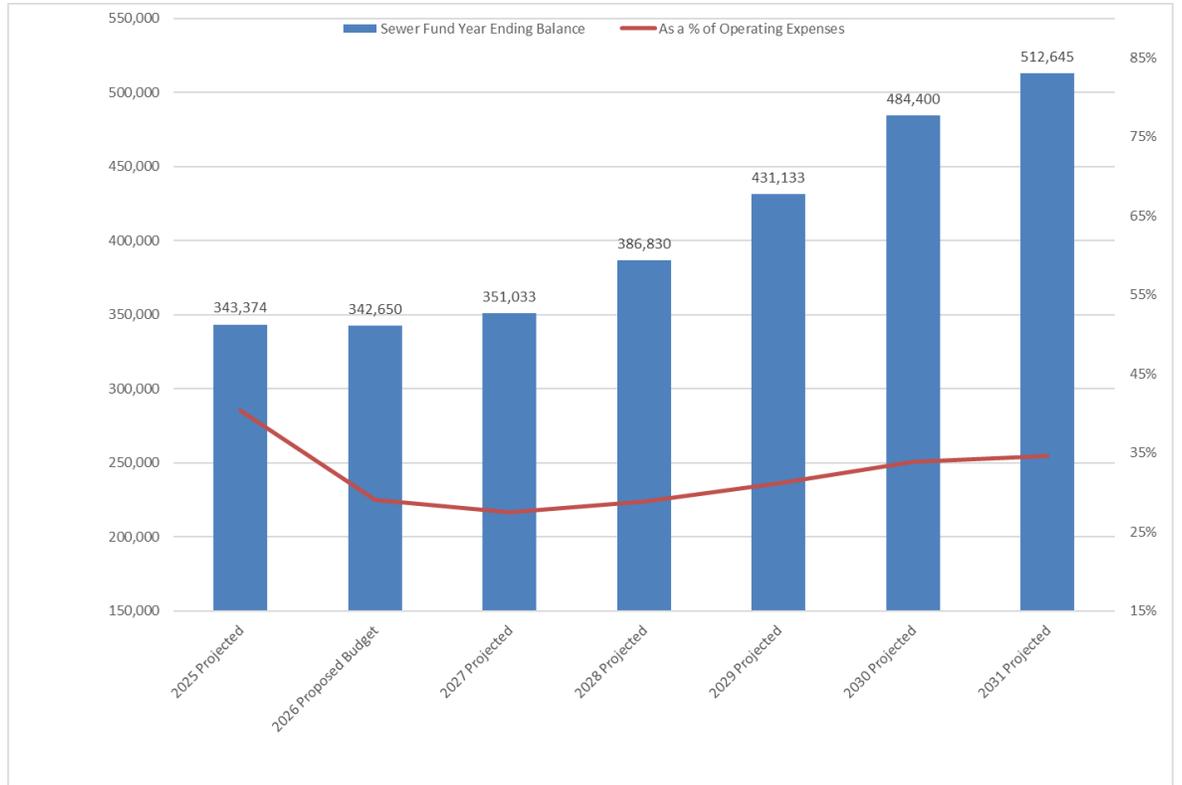
2) Expenses. Budget amounts for line items that vary with the amount of water treated must be specifically addressed. The 2026 budget includes increases to variable production costs based on our expense history with the existing plant.

a) Variable Cost Items. For 2025, we project that Panasonic demands will increase the overall amount of water we must treat by about 75%. This will result in corresponding increases in certain commodity expenses, most notably chemicals and utilities. We will also bring online two large pump stations (95th Street and Flint), which will result in additional electrical demands.

b) Personnel: The 2025 budget includes the addition of one sewer plant operator

position. At a salary point of \$70,000. This position is reliant on the added Panasonic revenues for funding, so at the point it does not appear that we will hire this position in 2025. The position has therefore been included the 2026 budget.

- c) Vehicles & Equipment: The 2025 budget included lease payments for a new service vehicle for the added plant operator. Since we do not plan to hire that position this year, it is included in the 2026 budget.
- d) Transfer to Sewer Maintenance Fund: The concept for the sewer maintenance fund is the same as the water maintenance fund -- to serve as a long-term capital improvements program dedicated specifically to the water system. A full asset management approach will include replacement and maintenance programs for the collection system (including pump stations), and equipment replacement and ongoing preventative maintenance programming for the treatment infrastructure. To date, contributions to this fund have fallen far short of the magnitude necessary for such programs but there is now an opportunity to make real progress toward these goals. Additionally, the sewer fund balance is
 - 1 The 2025 projections do not include any additional transfer to the sewer maintenance fund. The budgeted baseline transfer of \$45,000 will be made.
 - 2 The proposed 2026 budget shows a baseline transfer to the Sewer Maintenance Fund of \$25,000, which is \$5,000 more than the 2024 budget amount. There is no additional transfer associated with the Panasonic revenues because of the reduction in those projections.
 - 3 Starting in 2027, the added transfers to the maintenance fund increase from \$40,000 to \$60,000 in 2031.
- b) Projections: The chart below shows the 5-year projections for the water fund. As with other funds in our budget, we have a fiscal policy that targets year-end fund balances at 30% of operating costs. Because of the increased scope of sewer demands and revenues, fund balances generally increase throughout the projection period, while maintaining between 30 and 35% of operating costs.



Line-Item Details

Line Item #	Title	Use of Funds
49000	Lease Purchase Payments	Lease purchase payments fund purchasing and leasing of trucks and contractor's equipment. Also funds leases through Enterprise for rolling stock.
44310	Office Supplies	Used to purchase office supplies.
44315	Office Equipment	Used to purchase printers, cabinets, shelving, and other office furniture.
44320	Cleaning Supplies	For purchase of general cleaning supplies at WWTP
44350	Chemicals	Mostly for the purchase and delivery of chemicals used in the water treatment process and in the sewer collection system for odor control. In the 5-year projections, there is a separately identified amount of \$15,000 for chemical purchased related to increased service demands from Panasonic. The budget worksheet includes that figure in the overall chemicals line item.
44500	Tools & Equipment	Used to purchase tools and hand tools utilized within the water department. Also includes hand tools carried on trucks for field repairs and maintenance.
44501	Safety Equip/Supplies	Used to purchase safety equipment and outer wear required while working on water breaks, drinking water/Gatorade used during summer. Eye protection and other protective clothing.
44510	Computer Software & Hardware	Used to fund the scheduled replacement of computers.
44600	Repair Parts	Used to maintenance small item repair parts such as ice machine, etc.
44700	Gasoline	Used to purchase gasoline for all gas engine operated trucks and equipment.
46000	Equipment Maintenance and Repair	Mostly used for contractual services and parts purchased for the repair or replacement of large equipment at the water treatment plant including pumps, motors, controls, etc.
46200	Vehicle Maintenance & Repair	Pays the shop department for vehicle and rolling stock maintenance.
46400	Building Improvements/Maint.	Used to purchase any needed building maintenance repairs done in-house, such as plumbing, lighting, electrical, etc.
42050	Utilities	Used for Sewer treatment plant electricity, natural gas, internet, etc. In the 5-year projections, there is a separately identified amount of \$61,875 for utilities related to increased service demands from Panasonic. The budget worksheet includes that figure in the overall utilities line item.
42100	Uniform Fees	Payment to Cintas for Uniforms

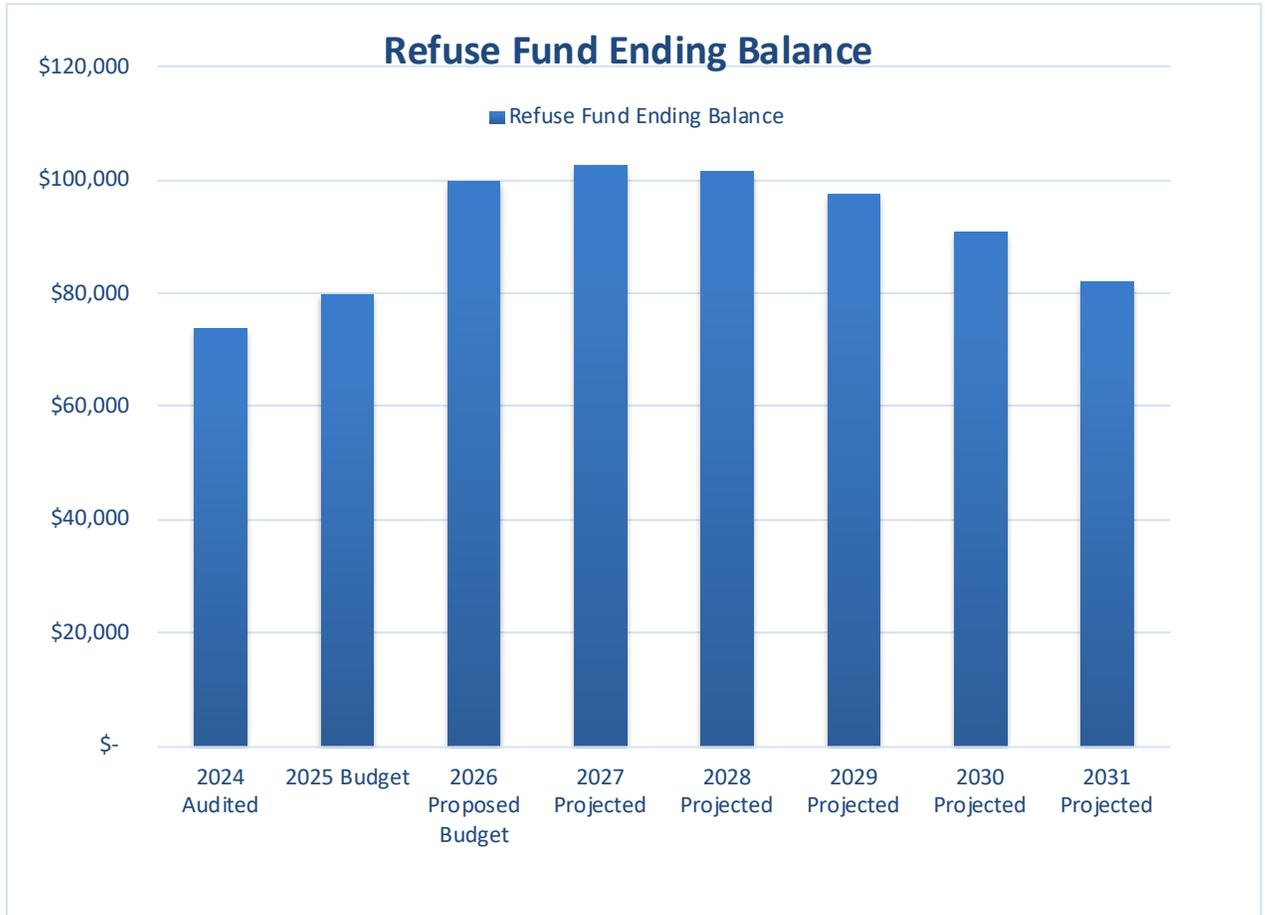
42200	Printing And Advertisements	Used to advertise for needed job positions and other public notices, etc.
42250	Liability Insurance	Pays the department's liability insurance. In the 5-year projections, there is a separately identified amount of \$5,809 for insurance related to increased service demands from Panasonic. The budget worksheet includes that figure in the overall line item.
43000	Dues & Memberships	Used for membership fees such as APWA & AWWA, and state licensing.
43700	Training / School	For attending workshops, seminars, or other employee training
44020	Contractual Bldg Maint & Repairs	Used for any needed building maintenance and repairs which are contracted.
44030	Contractual Equipment	
44040	Contractual Vehicle Maint & Repairs	Used for any outside contractual vehicle and equipment repairs which must be performed outside of our in-house maintenance facility.
44060	Shop Maint & Repairs	Funds Street Department portion of shop budget for in-house repair parts to vehicle & equipment maintenance. Each department budget contributes an established percentage amount to this total budget for parts to provide in-house shop repairs.
44120	Hauling	Hauling of sewer sludge to land application sites or landfill. In the 5-year projections, there is a separately identified amount of \$16,264 for hauling related to increased service demands from Panasonic. The budget worksheet includes that figure in the overall line item.
44200	Equipment Lease & Rentals	Used primarily to rent needed specialized construction equipment for some projects or rent when a piece of equipment breaks-down for an extended period of time.
44220	Misc. Contractual	Varies widely by year. Used for contractual services related to large item repairs or maintenance.
49200	Sewer Line Cleaning/Inspection	Mostly contractual services for sewer line cleaning and CCTV inspections for maintenance purposes.
	Transfer to the Sewer Maintenance Fund	The "Sewer Development Fee Fund", #210 will be renamed "Sewer Maintenance Fund, and will serve as an asset management fund for the sewer department. The intent of this fund is to provide for the ongoing maintenance and upkeep of facilities and infrastructure on a long-term basis. The funds are kept separate from other general budget allocations, so they can be planned on a multi-year basis similar to the capital improvements fund.

Sewer Fund	2024 Budget	2024 Actual	2025 Budget	2026
350 - Permits, Licenses & Fees				
34574 - Private & Public Sewer Inspections	4,000	5,950	4,000	5,000
380 - Charges for Services				
34571 - Connection & Reconnect Fees	1,500	21,001	1,500	1,500
34581 - Late Payment Penalties	4,000	6,293	4,000	5,000
34542 - Sewer Charges	741,000	790,733	1,247,501	1,100,000
	746,500	818,026	1,253,001	1,106,500
390 - Miscellaneous				
37100 - Reimbursed Fees	-	8,807	-	-
399 - Transfers				
39990 - Transfer From Water	30,000	30,000	30,000	30,000
Total Revenues	780,500	862,783	1,287,001	1,141,500
410 - 49000 - Lease Purchase Payments	20,000	18,883	47,040	61,750
420 - Commodities				
44310 - Office Supplies	500	463	500	500
44315 - Office Equipment	500	92	500	500
44320 - Cleaning Supplies	100	252	100	300
44350 - Chemicals	50,000	42,158	110,661	70,000
44500 - Tools & Equipment	6,000	25,295	6,290	15,000
44501 - Safety Supplies	500	459	500	2,000
44505 - Fasteners & Small Parts	400	144	400	400
44510 - Computer Software & Hardware	-	2,211	-	-
44600 - Repair Parts	37,500	19,260	10,000	15,000
44700 - Gasoline	4,000	5,064	4,000	5,000
46000 - Equipment Maintenance	25,000	21,083	25,000	25,000
46200 - Contractual Vehicle Maintenance	1,000	164	1,000	1,000
46400 - Building Repair & Maintenance	2,000	1,105	2,000	2,000
46700 - Radio Equipment	-	-	-	-
47200 - Grass Seed-Weed Control-Fertilizer	-	-	-	-
	127,500	117,749	160,951	136,700
430 - Contractual				
41200 - Travel & Entertainment	-	-	-	-
41210 - Meals & Refreshments	500	149	500	500
42050 - Utilities	160,000	93,624	282,996	226,875
42100 - Uniforms	1,000	1,711	1,000	2,000
42250 - Liability Insurance	10,000	18,624	15,809	20,405
43000 - Dues & Membership Fees	1,500	1,055	1,500	1,500
43500 - IT Services	-	-	-	-
43700 - Training & School	1,500	1,252	1,500	5,000
44020 - Contractual Building Maintenance	1,000	-	1,000	3,000
44030 - Contractual Equipment Maintenance	12,000	14,478	18,970	12,000
44040 - Contractual Vehicle Maintenance	1,500	20	1,500	1,500
44060 - Shop Maintenance & Repairs	8,500	6,856	8,500	7,000
44120 - Hauling	28,000	38,500	44,264	38,000
44200 - Equipment Lease & Rentals	1,200	-	1,897	1,200
44220 - Misc Contractual Services	44,500	55,592	15,000	35,500
45700 - Mowing Contract	1,000	-	1,000	1,000
48700 - Sampling & Testing	15,000	28,105	23,713	29,270
49200 - Sewer Line Cleaning & Inspection	25,000	49,634	25,000	35,000
	312,200	309,599	444,149	419,750

Sewer Fund	2024 Budget	2024 Actual	2025 Budget	2026
450 - Expenses				
41205 - Insurance Claims	-	2,018	-	-
470 - Personnel				
41100 - Salaries & Wages	264,365	258,632	311,168	343,063
41110 - Overtime	3,000	5,931	3,000	3,000
41140 - FICA & Medicare	18,110	19,462	18,108	26,244
41150 - KPERS	24,290	27,164	24,290	36,742
41160 - Health Insurance	-	-	-	45,686
41170 - SUTA	-	-	-	8,234
	309,765	311,189	356,566	462,968
490 - Transfers/Miscellaneous				
49987 - Transfer to Technology	13,500	13,500	13,500	16,056
49988 - Transfer to Sewer Maintenance	10,000	10,000	45,000	25,000
49994 - Transfer To General Fund	-	-	-	25,000
49995 - Transfer to Debt Service Fund	30,000	30,000	80,000	30,000
	53,500	53,500	138,500	96,056
Total Expenses	822,965	812,938	1,147,206	1,177,225

Fund 503 – Refuse

Aside from changes in fuel costs and surcharges, the refuse fund has been stable over the past several years. We project continued stability moving forward as we continue our contract with Honey Creek. Future projections for the Refuse Fund are provided in the 5-Year Financial Forecast section of this budget. Year-end fund balances through 2031 are shown graphically below. There is no rate increase proposed for 2026.



Refuse Fund	2024 Budget	2024 Actual	2025 Budget	2026
380 - Charges for Services				
34115 - Curbside Recycling	125,000	121,827	130,000	130,000
34511 - Refuse Charged Billed	538,650	527,012	540,000	540,000
34512 - Fuel Surcharge	60,000	29,772	60,000	60,000
34581 - Late Payment Penalties	3,000	6,010	3,000	3,000
34592 - Charges for Special Refuse Pick up	350	300	100	100
	727,000	684,921	733,100	733,100
390 - 34112 - Collections	-	341	-	-
Total Revenues	727,000	685,261	733,100	733,100
430 - Contractual				
44220 - Misc Contractual Services	5,000	11,432	5,000	5,000
42300 - Refuse Services	540,000	491,653	542,000	542,000
42310 - Curbside Recycling	135,000	122,823	120,000	120,000
42320 - Fuel Surcharge	60,000	30,010	60,000	60,000
Total Expenses	740,000	655,919	727,000	727,000

ALL OTHER FUNDS



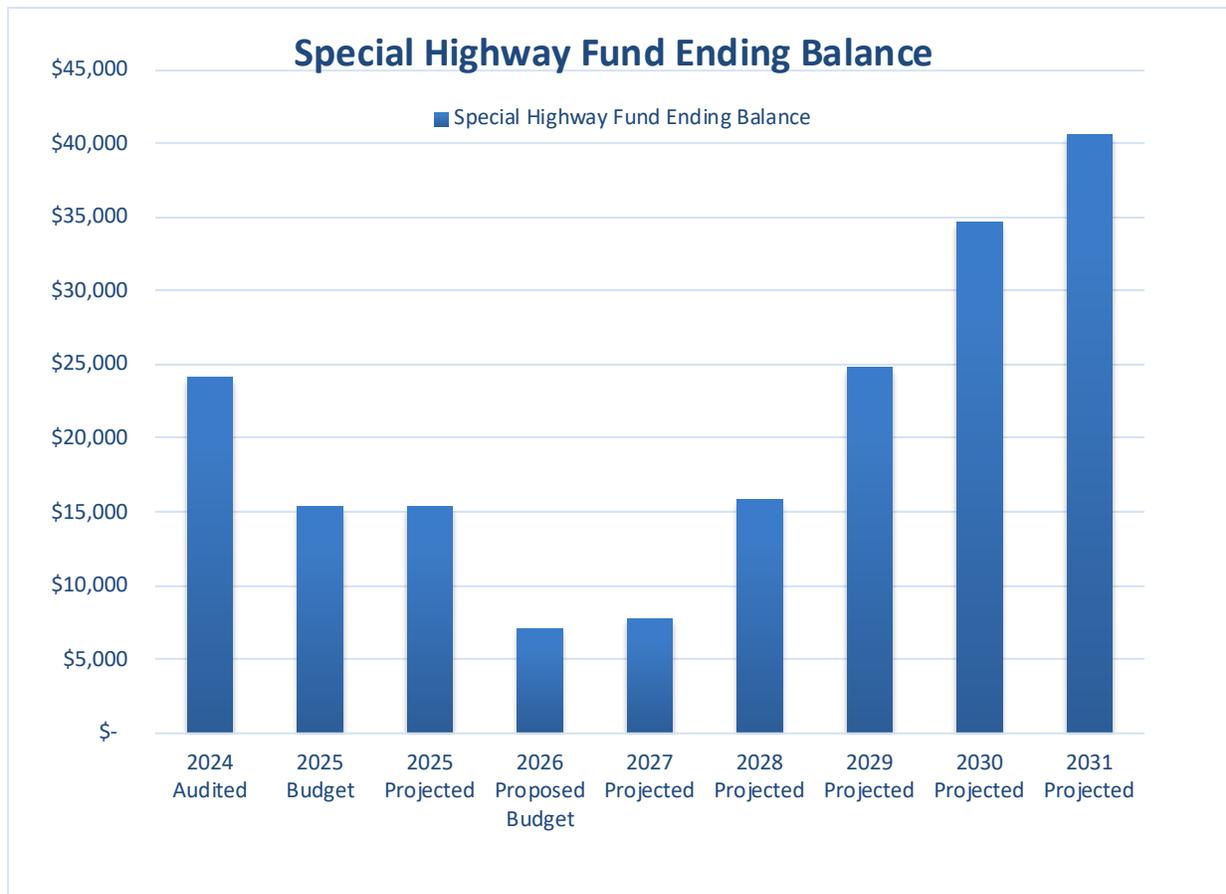
Fund 202 - Special Highway

The Special Highway Fund is used to appropriately account for gas tax money the City receives from the state. K.S.A. 79-3425c and spells out a general requirement of segregation of the gas tax dollars flowing to the cities:

“c) The allocation and payment of moneys to the several cities of the state from the special city and county highway fund shall be in the proportion that the population of each city bears to the total population of all cities in the state All such payments shall be to the city treasurers of the respective cities. Upon receipt of same unless a consolidated street and highway fund is established pursuant to K.S.A. 12-1,119 . . . the city treasurer of each city shall credit the same to a separate fund to be used for the construction, reconstruction, alteration, repair and maintenance of the streets and highways of such city and for the payment of bonds, and interest thereon...”

Revenues for this fund have been relatively stable over the past several years, increasing each year. In 2024 we collected \$176,946 and 2025 revenues are projected at \$176,200. For 2026, we have budgeted \$176,830.

Future projections for the Special Highway Fund are provided in the 5-Year Financial Forecast section of this budget. Year-end fund balances through 2030 are shown graphically below. Expenses for the fund include only transfers to the Debt Service Fund and to the Capital Improvements Fund.



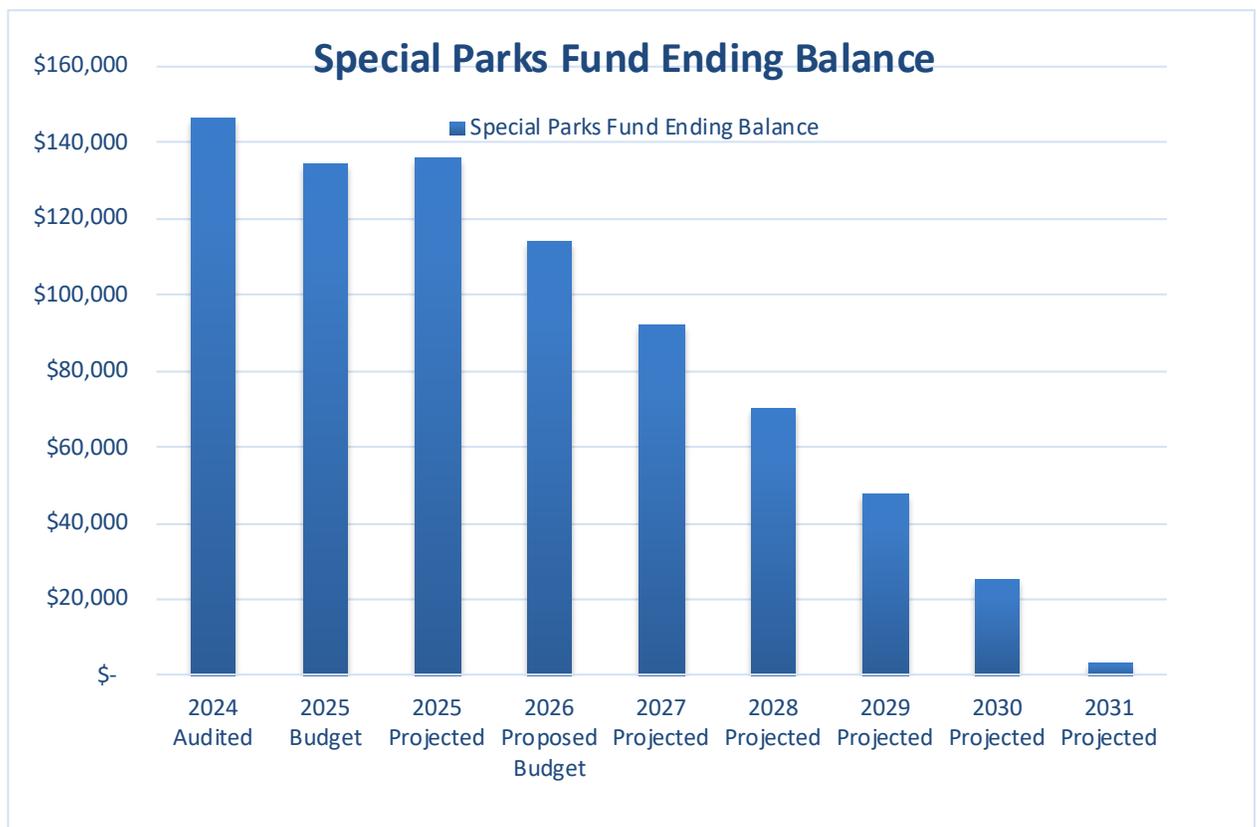
Special Highway		2024 Budget	2024 Actual	2025 Budget	2026
	Revenues				
390 - Miscellaneous					
	32130 - Special Highway Funds	176,200	176,946	176,200	176,830
490 - Transfers/Miscellaneous					
	49995 - Transfer to Debt Service Fund	25,000	25,000	35,000	35,000
	49996 - Transfer to Capital Improvement Fund	175,000	175,000	150,000	150,000
	49994 - Transfer To General Fund	-	-	-	-
	Total Expenses	200,000	200,000	185,000	185,000

Fund 203 - Special Parks

Fees from the state liquor tax and park fees are deposited into the Special Parks Fund, as is the \$10,000 yearly fee from Kaw Sand.

We have budgeted 2026 total revenues at \$58,000, which includes \$33,000 from liquor tax, \$10,000 from the Kaw Sand SUP, and \$15,000 from park fees. Fund expenses for 2026 total \$80,000 and consist of a \$50,000 transfer to the Capital Improvement Fund plus a \$30,000 allocation for facility enhancements, which will be at the recommendation of the Park Board.

Future projections for the Special Parks Fund are provided in the 5-Year Financial Forecast section of this budget. Year-end fund balances through 2030 are shown graphically below.



Special Parks Fund	2024 Budget	2024 Actual	2025 Budget	2026
330 - Planning & Zoning Fees				
31750 - Liquor Tax Park	32,398	31,874	33,000	33,000
34422 - Kaw Sand Sand Conditional Use Permit	10,000	10,000	10,000	10,000
	42,398	41,874	43,000	43,000
360 - Parks & Recreation				
33310 - Park Fees	10,000	40,759	15,000	15,000
Total Revenues	52,398	82,634	58,000	58,000
430 - Contractual				
44285 - Facility Enhancement -Park Board Directed	20,000	14,221	20,000	30,000
490 - Transfers/Miscellaneous				
49996 - Transfer to Capital Improvement Fund	50,000	45,000	50,000	50,000
Total Expenses	70,000	59,221	70,000	80,000

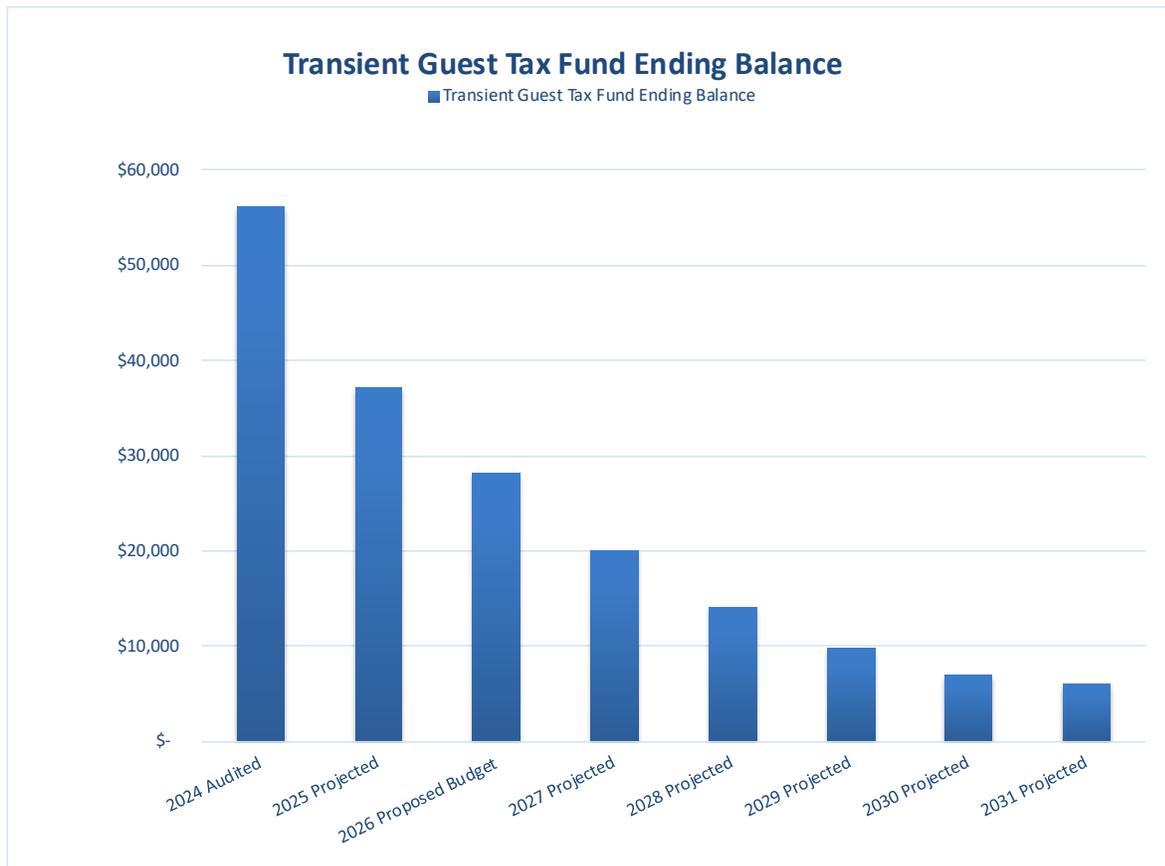
Fund 205 - Transient Guest Tax

The transient guest tax is a local tax imposed on the rental of rooms or accommodations in hotels, motels, and similar establishments, with the revenue restricted for tourism and economic development projects. Historically, we have allocated the majority of this tax to the Chamber of Commerce/EDC, with a small amount reserved for city-initiated efforts.

Transient guest tax revenue projections for the remainder of 2025 are \$50,000. This is slightly higher than the 2024 collections, which totaled \$47,603. Since we only have two hotels in town, which have seen high levels of occupancy in the past two years, we do not expect revenues to continue to climb significantly in the foreseeable future.

Historically, we've carried a year-end fund balance of around \$35,000, but there is no real purpose for maintaining any balance in the fund. With transition occurring with the Chamber and EDC, and its role expanding because of increased development activities, it is proposed to allocate a significant portion of the built-up balance to the Chamber. With Council approval, this could occur in 2024. Otherwise, we could allocate the added funding in the 2026 budget.

Projections for the fund show annual allocations to the Chamber/EDC maintaining a consistent level of \$55,000 for 2026 and beyond. The chart below shows the fund projections starting with the actual figures from 2024, the projected figures for 2025, the proposed budget for 2026, and the projections for 2027 – 2031.



Transient Guest Tax Fund		2024 Budget	2024 Actual	2025 Budget	2026
	Revenues				
310 - Taxes					
	32150 - Transient Guest Tax	32,000	47,602	35,000	50,000
430 - Contractual					
	42700 - Promotion of Tourism	4,000	-	4,000	4,000
	42800 - Economic Development	32,000	32,000	65,000	55,000
	Total Expenses	36,000	32,000	69,000	59,000

Fund 207 – CDBG

The yearly \$100,000 in revenue is budgeted, which gets transferred into the Capital Improvements Fund. This revenue is dependent on a successful application to the Johnson County CDBG program. Whatever revenues received from the grant program are transferred into the Capital Improvements Fund.

CDBG Fund		2024 Budget	2024 Actual	2025 Budget	2026
	Revenues				
390 - Miscellaneous					
	37110 - Grant Monies	100,000	90,000	100,000	100,000
	Expenses				
490 - Transfers/Miscellaneous					
	49996 - Transfer to Capital Improvement Fund	100,000	90,000	100,000	100,000

Fund 209 – Water Maintenance Fund (Previously Water Development Fee)

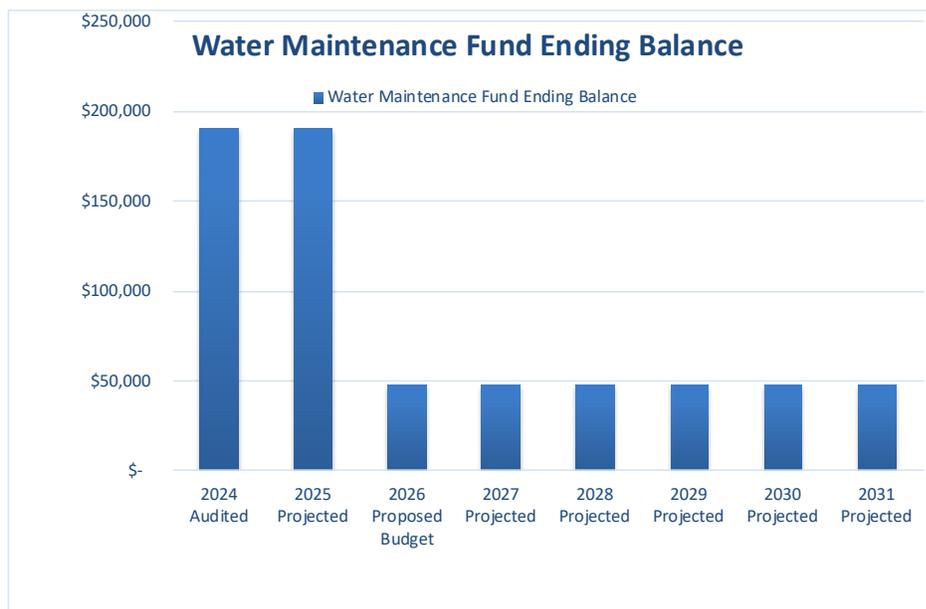
Starting in the 2020 budget, the “Water Development Fee Fund”, #209 was renamed “Water Maintenance Fund, to serve as an asset management fund for the water department. The intent of this fund is to provide for the ongoing maintenance and upkeep of facilities and infrastructure on a long-term basis. The funds are kept separate from other general budget allocations, so they can be planned on a multi-year basis similar to the capital improvements fund.

Fees from new water service connections are deposited into this fund, as is a transfer from the Water Fund. A portion is transferred into debt service, but the bulk of the revenues are dedicated to system maintenance and preservation. The fund balance has historically been steady at around \$30,000 to \$50,000, but there is little need to maintain a fund balance.

To date, contributions to this fund have fell far short of the magnitude necessary for such programs but there is now an opportunity to make real progress toward these goals.

- 1 The proposed 2026 budget includes a baseline transfer from the Water Fund of \$45,000, which matches the 2024 and 2025 budget amount.
- 2 Starting in 2027, the added transfers from the Water Fund increase to \$300,000 annually. This transfer is contingent on significant increases in revenues from Panasonic. For 2028 – 2030, the added transfer increases to \$400,000 annually.
- 3 The 2026 budget includes a \$200,000 allocation for facility maintenance. This increases to nearly 360,000 in 2027 and beyond. These transfers are contingent on significant increases in revenues from Panasonic or other large-scale users. .

Future projections for the Water Maintenance Fund are provided in the 5-Year Financial Forecast section of this budget. Year-end fund balances through 2031 are shown graphically below.



Water Maintenance Fund		2024 Budget	2024 Actual	2025 Budget	2026
350 - Permits, Licenses & Fees					
	34573 - Development Fees	27,000	40,050	35,000	32,000
399 - Transfers					
	39990 - Transfer From Water	45,000	45,000	95,000	45,000
Total Revenues		72,000	85,050	130,000	77,000
450 - Expenses					
	46420 - Improvements	65,000	14,714	50,000	200,000
490 - Transfers/Miscellaneous					
	49995 - Transfer to Debt Service Fund	20,000	20,000	20,000	20,000
Total Expenses		85,000	34,714	70,000	220,000



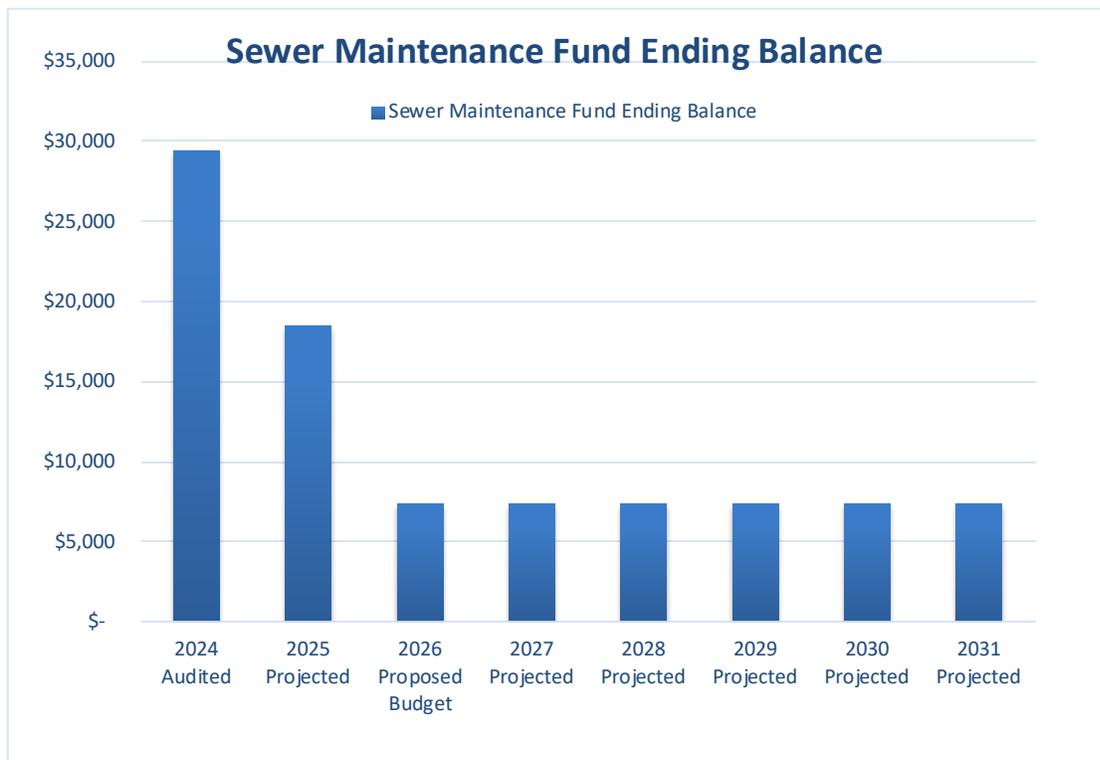
Fund 210 – Sewer Maintenance Fund (Formerly Sewer Development Fee Fund)

The “Sewer Development Fee Fund”, #210 has been renamed “Sewer Maintenance Fund, and will serve as an asset management fund for the sewer department. The intent of this fund is to provide for the ongoing maintenance and upkeep of facilities and infrastructure on a long-term basis. The funds are kept separate from other general budget allocations, so they can be planned on a multi-year basis similar to the capital improvements fund.

A full asset management approach will include replacement and maintenance programs for the collection system (including pump stations), and equipment replacement and ongoing preventative maintenance programming for the treatment infrastructure. To date, contributions to this fund have fell far short of the magnitude necessary for such programs but there is now an opportunity to make real progress toward these goals.

- 1 The proposed 2026 budget shows a baseline transfer from the Sewer Fund of \$25,000.
- 2 Starting in 2027, the projections included added transfers from the Sewer Fund of \$40,000 annually. These transfers are contingent on significant increases in revenues from Panasonic or other large industrial users.

Future projections for the Sewer Maintenance Fund are provided in the 5-Year Financial Forecast section of this budget. Year-end fund balances through 2031 are shown graphically below.



Sewer Maintenance Fund		2024 Budget	2024 Actual	2025 Budget	2026
350 - Permits, Licenses & Fees					
	34573 - Development Fees	25,000	50,225	57,000	40,000
399 - Transfers					
	39991 - Transfer From Sewer	20,000	10,000	45,000	25,000
	Total Revenues	45,000	60,225	102,000	65,000
450 - Expenses					
	46420 - Improvements	35,000	14,714	50,000	30,000
490 - Transfers/Miscellaneous					
	49995 - Transfer to Debt Service Fund	45,000	45,000	46,000	46,000
	Total Expenses	80,000	59,714	96,000	76,000



Fund 305 - Capital Improvement

Capital improvement planning has become a focal point to the Governing Body's implementation of strategic goals. The City's 5-year Capital Improvement Plan document was initially created in 2018 and has been updated several times since. It is continually adjusted to ensure that changes in priority, project timelines, funding, and costs are monitored and reflected in the document. The CIP plan impacts several funds in the budget, including the Debt Service Fund, General Fund, Water Fund, and the Sewer Fund.

An overhaul of the 5-year CIP has been ongoing during the 2026 budget development process. This process involved a re-assessment of capital project priorities, an analysis of available funding via transfers from the General Fund, public engagement, and adjustments to timelines for ongoing projects. The CIP overhaul process was not completed as of the time of 2026 budget adoption, but several aspects of the plan's scope are known and have been incorporated into the annual budget.

The large-scale capital improvement projects necessary to extend infrastructure to Astra and the rest of the southwest growth area, plus expansions to the City's water and wastewater treatment plant will be complete within the next 12 months.

In 2026 we will begin even more significant upgrades to water and sewer infrastructure that will be needed to support a planned data center campus at 103rd and Edgerton Road. These improvements will be completely developer funded, and phased over the next 5 to 7 years as the data center campus builds out.

Based on the 5-year General Fund projections, it appears that there is an excess fund balance of approximately \$800,000 that could be put toward CIP projects. This amount has not been incorporated into the CIP projections at this time, but may be included as we finalize the CIP overhaul. Additionally, after accounting for all ongoing or mandatory projects, the CIP maintains a balance of about \$826,000. Therefore, the CIP could support additional projects totaling \$1.6 Million without the issuance of any new debt.

Specific notes about the proposed Capital 2026 Improvement Fund budget are as follows:

Revenues

- As mentioned, there is a \$1 Million transfer from the General Fund in 2026.
- We have incorporated \$325,000 in County Stormwater Management funding and \$325,000 in developer funding for the 89th Street culvert replacement project, which is part of a development agreement between the City and the developers of the Arbor Ridge subdivision.
- No new debt is proposed at this time, however that may change in future years pending the outcome of the CIP overhaul.
- All the Panasonic-funded projects, totaling nearly \$120 Million, are shown separately with Panasonic revenues offsetting project expenses. These projects include:
 - Water treatment facility expansions
 - Well Field improvements:
 - Sewer treatment expansion
 - Astra water tower
 - 5-Mile Sewer
 - Fire Station.

Expenses

- During the development of the CIP overhaul, several projects were identified as “Mandatory”, and have been included in the 2026 budget and in the 5-year projections. These projects are listed below.

	Project Title	Scope Description	Estimated Costs	Funding Already Prog	Mandatory Project?	Possible Funding Sources & Notes	Notes
S16	Waverly Road Multi-Use Path	Multi-Use path along the west side of Waverly Road between 95th and 99th.	\$ 250,000	\$ 250,000	Y		Design already underway. Currently at 50%. Easement acquired.
S04 A	83rd Street RR Bridge Replacement Construction: Option 1	Replace Bridge at the originally planned clearance of 18.75 feet	\$ 4,000,000	\$ 2,300,000	Y	KDOT, MARC(STP)	CIP revised to account for loss in KDOT funding and higher construction costs. Assuming least cost bridge replacement option.
S25	95th Street Bridge over Kill Creek - REHAB	Rehabilitate bridge deck in its current configuration	\$ 1,500,000	\$ -	Y	Possible CARS 50% of Const. Cost. KDOT OSB, or KLBIP for 2027.	The bridge deck is in severe disrepair, and is becoming difficult to patch. The concern is that the deck will deteriorate to the point where traffic will need to be restricted, and costly emergency repair will be needed.
S22	89th Street Culvert Replacement	Replace the one-lane bridge/culvert between Kill Creek Road and Waverly Road	\$ 650,000	\$ -	Y	SMAC Funds 75% of PES and 50% of construction	Working with developer on an agreement to pay the City's portion of the construction.
S14	Annual CDBG Projects		\$ 500,000	\$ 500,000	Y		
W03	103rd & Waterline Betterment Cost - Lexington Avenue		\$ 400,000	\$ 400,000	Y	Already Programmed in CIP	We have agreed to reimburse KDOT for this expense.
W01	Waverly Water Tower	Replace existing tower with a 0.125 MGD tower at lower elevation	\$ 2,050,000	\$ 2,050,000	Y	Already Programmed in CIP	Design Complete
P01	Paint Pool		\$ 150,000	\$ 150,000	Y	Already in 2025 CIP	Needed to maintain the pool. We paint the pool every 4 years.
P07	Sports Fields		\$ 750,000	\$ 750,000	Y	Already in 2025 CIP	Bids came in at around \$1.8 Million. All were rejected. Funding estimate increased to \$1.2 Million
P08	Sunflower Road Rec Trail	Construct a 10-foot-wide trail along the east side of Sunflower Road from 91st Street to 103rd Street.	\$ 271,537	\$ 271,537	Y	Already in 2025 CIP, KDOT Partial Funding	Project is underway, with KDOT funding of \$800,000
P11	Riverfest Playground	Install additional playground equipment near existing	\$ 150,000	\$ 150,000	Y	Already in 2025 CIP	
F05	City Hall Renovation		\$ 4,433,214	\$ 4,433,214	Y	Already in CIP	Project already being implemented. Need to issue bonds for the construction
CP01	103rd & Lexington KDOT Match		\$ 2,000,000	\$ 2,000,000	Y	Already in 2025 CIP	We have agreed to reimburse KDOT for this expense.
CP01	103rd & Lexington CARS Allocation		\$ 2,052,000	\$ 2,052,000	Y	Already in 2025 CIP	We have agreed to reimburse KDOT for this expense. This is actually the County's CARS commitment, but the funding will be funneled through De Soto.
CP02	SW Growth Area Owners Rep Services		\$ 250,000	\$ 250,000	Y	Already in 2025 CIP	We have agreed to reimburse KDOT for this expense.
MISC02	Riverfest Master Plan	Update Masterplan for the park	\$ 35,000	\$ 35,000	Y	Already in 2025 CIP	Project already funded in CIP

- Although not included in the CIP yet, there are a number of larger initiatives that will take outside funding sources, community engagement, and multiple years to implement. We have identified these as “Pipeline Projects” and they are listed below. It is likely that funding for the initial phases of these projects will be included in the CIP overhaul.

Project #	Project Title	Scope Description	Estimated Costs	Possible Funding Sources & Notes
Pipeline Projects				
83rd / Lexington Corridor				
PL01	Outside Funding Pursuits	Consulting assistance with pursuit of outside funding sources. Grant writing, etc.	\$ 50,000.00	
PL02	Phase I	Reconstruct / Widen Lexington Avenue Between RR overpass and 91st.	\$ 14,400,000	
PL03	Phase I - A	91st & Lexington Intersection - reconstruct roundabout	\$ 5,830,000	Cost estimate is for a roundabout, in accordance with the 83rd Street Corridor Study
PL04	Phase I - B	Lexington & Penner Intersection Control	\$ 3,250,000	Three possible scenarios presented in Corridor study. Cost is for reconfigured signalized intersection.
PL05	Phase II	Reconstruct / Widen Lexington Avenue Between RR overpass and Kill Creek Road.	\$ 21,700,000	
PL06	Phase II - A	83rd & Kill Creek Intersection Control	\$ 5,830,000	Cost estimate is for a roundabout, in accordance with the 83rd Street Corridor Study
PL07	Phase II - B	83rd & Kaw (East Wye) Intersection Control	\$ 5,830,000	Cost estimate is for a roundabout, in accordance with the 83rd Street Corridor Study
PL08	Phase III	Reconstruct / Widen Lexington Avenue Between Kill Creek Road and East City Limits.	\$ 20,000,000	
95th Street Corridor				
S23	Phase I	Sunflower to Lexington - reconstruct with 3-lane section	\$ 10,000,000	Ongoing PES will establish more accurate cost estimate
PL10	Phase I - A	Intersection Control @ 95th & Lexington (Signal)	\$ 750,000	
PL11	Phase I - B	ROW Acquisition	\$ 500,000	
S24	Phase II	Lexington to Kill Creek - Reconstruct with 3-lane section	\$ 19,500,000	Estimate includes rehab of Kill Creek Bridge Deck
S25	Phase I - A	95th Street Bridge over Kill Creek - REHAB	\$ 1,500,000	
Community Center				
PL12	Phase I	Continue feasibility and planning efforts. Grant Writing	\$ 75,000	
PL13	Phase II	Land Purchase Option	\$ 50,000	
PL14	Phase II	Land Acquisition	\$ 750,000	
PL15	Phase II	Design	\$ 250,000	
PL16	Phase III	Construction	\$ 12,500,000	

- There is a \$750,000 Contingency allocation budgeted for 2026 to account for projects, or initial phases of pipeline projects that we may wish to implement in 2026.

CIP Projection: The following charts show the expected revenues and expenses for the Capital improvements fund over the next 5 years.

DE SOTO, KANSAS FY 2025-2030 CAPITAL IMPROVEMENT PLAN											8/28/2025
CAPITAL IMPROVEMENT FUND (305)	2023 Actual	2024 Budget	2024 Actual	2025 Proposed Budget	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2029 Projected	2030 Projected	Project Total 2025-2030
Beginning Balance	\$ 15,513,465	\$ 5,749,126	\$ 5,749,126	\$ 5,374,264	\$ 5,374,264	\$ 10,133,405	\$ 1,853,363	\$ 76,053	\$ 412,347	\$ 556,813	
Revenues											
Source #											
Recurring											
1 Pending Projects Prior Years		\$ -									\$ -
FS03 Federal Fund Exchange (from KDOT)	\$ 74,560	\$ 70,700	\$ 76,181	\$ 73,000	\$ 73,000	\$ 73,000	\$ 75,190	\$ 76,694	\$ 78,228	\$ 79,792	\$ 754,479
FS05 MISC Grant Monies			\$ 650,077								\$ 704,077
FS06 Transfer from CDBG	\$ 90,000	\$ 100,000	\$ 90,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 967,440
FS07 Transfer from Special Parks	\$ 45,000	\$ 50,000	\$ 45,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 52,500	\$ 54,600	\$ 56,238	\$ 57,925	\$ 486,263
FS08 Transfer from Special Highway	\$ 175,000	\$ 175,000	\$ 175,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 155,000	\$ 160,000	\$ 1,565,000
FS09 Transfer from Electric Utility	\$ 69,326	\$ 40,000	\$ 114,092	\$ 100,000	\$ 100,000	\$ 100,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 1,036,630
FS10 Excise Tax	\$ 986,951	\$ 60,000	\$ 167,980	\$ 70,000	\$ 70,000	\$ 80,000	\$ 90,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 1,814,977
FS11 Transfer From GF Admin	\$ 86,620	\$ 25,000	\$ 25,000	\$ 2,000,000	\$ 2,000,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ 4,094,860
TOTAL REOCCURING	\$ 1,527,457	\$ 520,700	\$ 1,343,329	\$ 2,543,000	\$ 2,543,000	\$ 1,553,000	\$ 617,690	\$ 631,294	\$ 639,466	\$ 647,717	\$ 11,423,726
One-Time											
FS12 Federal STP for Project S04	\$ -	\$ 1,500,000	\$ -	\$ -	\$ -						\$ -
FS13 KDOT Mutual Aid for Project S04	\$ -	\$ 150,000	\$ -	\$ -	\$ -						\$ -
FS15 CARS Funding for Lexington & 103rd Project (CP01)	\$ -	\$ 500,000	\$ -		\$ 2,052,000						\$ 2,052,000
FS16 Developer Contributions			\$ -								\$ -
FS17 MARC Grant for 83rd & Lexington Corridor Study		\$ 60,000	\$ -								\$ -
FS18 Investmet Revenue	\$ -		\$ -	\$ 400,000	\$ -						\$ -
FS19 KDOT Funding for Project P08					744,587						\$ 744,587
FS29 SMAC Funing for Project S22					24,600	\$ 325,000					\$ 349,600
FS30 Developer Funding for Project S22						\$ 325,000					\$ 325,000
FS28 CARS Funding for Project S25							\$ 600,000				\$ 600,000
Bonds											
FS21 GO Bonds NEW (S04)		\$ 1,500,000	\$ -		\$ 4,000,000						\$ 4,000,000
FS22 GO Bonds for Waverly Water Tower											\$ 1,325,000
FS23 GO Bonds - 95th Bridge, Waverly Tower, Sunflower Road Rec Trail		\$ -	\$ -		\$ 2,840,000						\$ 2,840,000
FS24 GO Bonds - Future CIP Projects.		\$ 5,000,000		\$ -							\$ -
FS25 GO Bonds for Water & Sewer Plant Expansions: Design & Procurement Phases											\$ 12,489,200
FS26 Bond Premium											\$ 46,073
FS27 Merck BD Bonds	\$ 1,220,000										\$ 1,220,000
TOTAL BONDS	\$ 1,220,000	\$ 6,500,000	\$ -	\$ -	\$ 9,661,187	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,067,067
TOTAL REVENUES	\$ 2,747,457	\$ 7,020,700	\$ 1,343,329	\$ 2,543,000	\$ 12,204,187	\$ 2,203,000	\$ 1,217,690	\$ 631,294	\$ 639,466	\$ 647,717	\$ 48,561,981

	CAPITAL IMPROVEMENT FUND (305)	2023 Actual	2024 Proposed Budget	2024 Projected	2025 Proposed Budget	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2029 Projected	2030 Projected	6-Year Total 2025-2030
Expenses												
<i>Contingency Projects</i>												
C01	City Hall Generator	\$ 180,031		\$ 131,345								\$ 311,377
C 02	Outdoor Warning Sirens			\$ -								\$ -
48	City Hall Renovations - 2nd Floor			\$ -								\$ -
C02	Riverfest Park Shelter	\$ -	\$ 150,000	\$ -								\$ -
C03	95th Street Kill Creek Bridge Deck Replacement	\$ -	\$ 200,000	\$ -								\$ -
C04	Parks Continuation Projects from 2022	\$ -		\$ 68,416								\$ 68,416
C05	Miller Park Playground Equip			\$ 105,149								\$ 105,149
CONT	Total Contingency Allocation	\$ 180,031	\$ 350,000	\$ 304,911			\$ 750,000					\$ 1,392,264
<i>Street & Pedestrian Projects</i>												
	Project / Initiative											\$ -
S04	83rd Street RR Bridge Replacement Construction	\$ -	\$ 2,000,000	\$ -	\$ 2,300,000	\$ 100,000	\$ 2,500,000	\$ 1,500,000				\$ 4,100,000
S07a	Downtown Streetscape - (Maintenance Only)		\$ 200,000	\$ -		\$ -						\$ -
S09	Commerce Drive Lighting	\$ -		\$ 1,575		\$ 105,000.00						\$ 105,000
S10	Demo. Of Old Sewer Plant		\$ 70,000	\$ 72,119								\$ -
S11	Ottawa Street Reconstruction Design											\$ -
S11	Ottawa Street Reconstruction Const.	\$ 1,982,168		\$ 93,493								\$ -
S13	Annual Sidewalk Program	\$ 35,045	\$ 60,000	\$ 38,105	\$ 60,000	\$ 60,000	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000	\$ 860,000
39	82nd Street Sidewalk CDBG											\$ -
S14	Annual CDBG Projects	\$ 130,172	\$ 100,000	\$ -	\$ 100,000	\$ 250,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 750,000
S15	83rd & Kill Creek Traffic Signal	\$ 15,130										\$ -
S16	Waverly Road Multi-Use Path				\$ 250,000	\$ 250,000						\$ 250,000
S17	Heated Storage Bay at Public Works				\$ 75,000	\$ -	\$ 150,000					\$ 150,000
S18	Heated Wash Bay at Public Works		\$ 150,000	\$ -	\$ 300,000	\$ -						\$ -
S22	89th Street Culvert Replacement					\$ 32,800	\$ 650,000					\$ 682,800
S25	95th Street Bridge over Kill Creek - REHAB						\$ 300,000	\$ 1,200,000				\$ 1,500,000
<i>Water Projects</i>												
W01	Waverly Water Tower design	\$ 7,350		\$ 94,565		\$ 50,000						\$ 151,915
W01	Waverly Water Tower Construction		\$ 2,000,000	\$ -		\$ 2,000,000						\$ 2,000,000
W02	82nd Street Force Main Replacement			\$ 366,294								\$ 366,294
W03	103rd & Waterline Betterment Cost - Lexington Avenue				\$ 400,000		\$ 400,000					\$ 400,000
<i>Parks & Recreation Projects</i>												
P01	Paint Pool				\$ 150,000	\$ 150,000				\$ 200,000		\$ 350,000
P07	Park Board Recommended - Sports Fields	\$ -	\$ 360,000		\$ 181,589	\$ 200,000	\$ 1,000,000					\$ 1,200,000
P08	Sunflower Road Rec Trail	\$ 96,228		\$ 55,309		\$ 864,587						\$ 1,016,124
P11	Riverfest Playground	\$ 2,207			\$ 150,000	\$ 150,000						\$ 152,207
P12	Parking Lot & Restrooms at Riverfest for Soccer Fields											\$ -
	CAPITAL IMPROVEMENT FUND (305)	2023 Actual	Proposed Budget	2024 Actual	2025 Proposed Budget	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2029 Projected	2030 Projected	6-Year Total 2025-2030
<i>Facilities Projects</i>												
F05	City Hall 2nd Floor Renovation		\$ 2,000,000	\$ 380,556	\$ 3,700,000	\$ 3,052,658	\$ 1,000,000					\$ 4,433,214
<i>City Portion of Panasonic Projects</i>												
CP01	103rd & Lexington KDOT Match	\$ 612,144	\$ 700,000	\$ 1,814	\$ 687,856		\$ 1,386,042					\$ 2,000,000
CP01	103rd & Lexington CARS Allocation				\$ 2,052,000	\$ -	\$ 2,052,000					\$ 2,052,000
CP02	SW Growth Area Owners Rep Services	\$ 54,667	\$ 100,000	\$ 68,369		\$ 100,000						\$ 223,036
<i>Plans, Studies, & Misc.</i>												
MISC01	83rd & Lexington Corridor Study		\$ 160,000	\$ -								\$ -
MISC02	Riverfest Master Plan				\$ 35,000	\$ 35,000						\$ 35,000
MISC03	Metal Detector for Court				\$ 5,500	\$ 5,500						\$ 5,500
MISC04	Brush hog for Park Department				\$ 4,500	\$ 4,500						\$ 4,500
MISC05	Park Masterplan for Lexington & Commerce Park						\$ -					\$ -
X	Transfer to Debt Service (Excise Tax)	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 350,000
	Total Expenses (Excluding Panasonic)	\$ 12,511,796	\$ 9,110,000	\$ 1,718,191	\$ 10,486,445	\$ 7,445,045	\$ 10,483,042	\$ 2,995,000	\$ 295,000	\$ 495,000	\$ 295,000	\$ 45,826,560
	Ending Balance (Excluding Panasonic)	\$ 5,749,126	\$ 3,659,826	\$ 5,374,264	\$ (2,569,182)	\$ 10,133,405	\$ 1,853,363	\$ 76,053	\$ 412,347	\$ 556,813	\$ 909,530	

	CAPITAL IMPROVEMENT FUND (305)	2023 Actual	Proposed Budget	2024 Projected	2025 Proposed Budget	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2029 Projected	2030 Projected	6-Year Total 2025-2030
Panasonic Funding												
PF01	Sewer Treatment Plant - Panasonic Payments Per development Agreement	\$ 19,884,678	\$ 44,400,000	\$ 23,102,310		\$ (639,341)						\$ 42,347,647
PF02	Water Treatment Plant - Panasonic Payments Per development Agreement	\$ 16,100,000		\$ 29,585,084		\$ 5,063,809						\$ 50,748,893
PF03	Water Tower - Panasonic Payments Per development Agreement	\$ 11,000,000		\$ -		\$ (3,962,754)						\$ 7,037,246
PF04	Fire Station - Panasonic Payments Per development Agreement	\$ 11,450,418		\$ 700,000								\$ 12,150,418
PF05	Defeasance	\$ 6,620,697		\$ -								\$ 6,620,697
PF06	5-mile Sewer Easements reimbursements from PENA			\$ 750,027		\$ 299,159						\$ 1,049,186
	TOTAL ONE TIME PANASONIC REVENUES	\$ 65,055,793	\$ 44,400,000	\$ 54,137,421	\$ -	\$ 760,874	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 119,954,087
Panasonic-Funded Project Expenses												
PENA01	Well Field Improvements	\$ 1,527,345	\$ 4,000,000	\$ 1,494,132								\$ 3,021,477
PENA01	Water Treatment Plant Expansion Design	\$ 2,992,218	\$ 411,983	\$ 999,889.94	\$ -							\$ 3,992,108
PENA01	Water Treatment Plant Expansion Construction	\$ 243,914	\$ 25,000,000	\$ 27,638,944	\$ 14,120,829	\$ 17,473,147	\$ 5,000,000					\$ 50,356,005
PENA02	Sewer Treatment Plant Expansion Design	\$ 649,741	\$ 3,000,000	\$ 14,851,530								\$ 15,501,271
PENA02	Sewer Treatment Plant Expansion Construction	\$ 2,174,085	\$ 20,500,000	\$ -	\$ 14,210,331	\$ 14,672,292	\$ 10,000,000					\$ 26,846,376
PENA03	Astra Water Tower Design	\$ -		\$ -			\$ -					\$ -
PENA03	Astra Water Tower Construction		\$ 8,000,000	\$ 3,037,246	\$ 3,251,929	\$ 2,000,000	\$ 2,000,000					\$ 7,037,246
PENA04	Transfer to County for Fire Station			\$ 12,150,418		\$ -						\$ 12,150,418
PENA05	5-Mile Sewer Easement Acquisitions	\$ 658,557		\$ 91,470		\$ 299,159						\$ 1,049,186
	TOTAL PANASONIC Expenses	\$ 8,245,859	\$ 60,911,983	\$ 60,263,630	\$ 31,583,089	\$ 34,444,598	\$ 17,000,000	\$ -	\$ -	\$ -	\$ -	\$ 119,954,087
	Panasonic Beginning Balance	\$ -	\$ 56,809,934	\$ 56,809,934	\$ 50,683,725	\$ 50,683,725						
	Total Panasonic Revenues	\$ 65,055,793	\$ 44,400,000	\$ 54,137,421	\$ -	\$ 760,874	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 119,954,087
	Total Panasonic Expenses	\$ 8,245,859	\$ 60,911,983	\$ 60,263,630	\$ 31,583,089	\$ 34,444,598	\$ 17,000,000	\$ -	\$ -	\$ -	\$ -	\$ 119,954,087
	Ending Panasonic Balance	\$ 56,809,934	\$ 40,297,950	\$ 50,683,725	\$ 19,100,636	\$ 17,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	
	Overall CIP Beginning Balance	\$ 15,513,465	\$ 62,678,030	\$ 62,678,030	\$ 56,176,959	\$ 56,176,959	\$ 27,252,376	\$ 1,972,334	\$ 195,024	\$ 531,317	\$ 675,783	
	Overall CIP Revenues	\$ 67,803,250	\$ 51,420,700	\$ 55,480,750	\$ 2,543,000	\$ 12,965,061	\$ 2,203,000	\$ 1,217,690	\$ 631,294	\$ 639,466	\$ 647,717	
	Total Overall CIP Expenses	\$ 20,638,685	\$ 70,021,983	\$ 61,981,821	\$ 42,069,534	\$ 41,889,644	\$ 27,483,042	\$ 2,995,000	\$ 295,000	\$ 495,000	\$ 295,000	\$ 155,283,192
	Ending Overall CIP Balance	\$ 62,678,030	\$ 44,076,747	\$ 56,176,959	\$ 16,650,424	\$ 27,252,376	\$ 1,972,334	\$ 195,024	\$ 531,317	\$ 675,783	\$ 1,028,500	

Capital Improvements Fund		2024 Budget	2024 Actual	2025 Budget	2026
330 - Planning & Zoning Fees					
	31900 - Excise Tax	60,000	167,980	70,000	80,000
390 - Miscellaneous					
	35116 - Bond Proceeds	51,010,800	-	-	-
	35121 - Bond Premium	-	-	-	-
	35122 - CARS Grant	-	-	-	-
	35130 - Federal Fund Exchange	70,700	76,181	73,000	73,000
	35135 - Defeasance	-	-	-	-
	36507 - 91st Street Benefit Dist	-	-	-	-
	36508 - CARS - Roundabout	500,000	-	-	-
	36509 - JoCo SMAC for Ottawa St	-	-	-	-
	36510 - Developer Contributions	-	-	-	-
	36511 - KDOT Share	150,000	-	-	-
	36512 - MARC STP Funding	-	-	-	-
	36513 - Investment Revenue	-	-	400,000	-
	36514 - Panasonic Funding Agreement	-	54,137,421	-	-
	37110 - Grant Monies	1,560,000	650,077	-	650,000
		53,291,500	54,863,679	473,000	723,000
399 - Transfers					
	39981 - Transfer From General Property Tax	25,000	25,000	2,000,000	1,000,000
	39986 - Transfer From Electric Utility Fund	40,000	114,092	100,000	100,000
	39992 - Transfer From CDBG	100,000	90,000	100,000	100,000
	39994 - Transfer From Special Parks	50,000	45,000	50,000	50,000
	39995 - Transfer From Special Hwy	175,000	175,000	150,000	150,000
		390,000	449,092	2,400,000	1,400,000
	Total Revenues	53,741,500	55,480,750	2,943,000	2,203,000
410 - Capital Outlay					
	49700 - Contingency	350,000	68,416	-	1,700,000
430 - Contractual					
	44223 - Sidewalks	60,000	38,105	60,000	160,000
	44291 - Aquatic Center Paint	-	-	150,000	-
	44332 - City Hall Capital Improvements	2,000,000	397,390	3,700,000	1,000,000
	44730 - Soccer Fields	360,000	48,000	181,589	1,000,000
	44732 - CDBG	100,000	-	100,000	100,000
	44751 - Downtown Street Scape Plan	200,000	-	-	-
	44753 - Ottawa St. Construction	-	93,493	-	-
	44756 - SW Growth Area Infrastructure	-	18,420	-	-
	44757 - Sunflower Road Repaving	-	-	-	-
	44758 - 83rd St Bridge Design	-	-	-	-
	44759 - Waverly Water Tower Design	-	94,565	-	-
	44760 - K-10 Monument Signage	-	-	-	-
	44761 - Southwest Area Transportation	-	-	-	-
	44762 - 83rd St Bridge Construction	2,000,000	-	2,300,000	2,500,000
	44763 - Commerce Drive Lighting	-	1,575	-	-
	44765 - City Hall Generator	-	131,345	-	-
	44768 - Waverly Tower Replacement	2,000,000	-	-	-
	44769 - Well Field Improvements	4,000,000	1,497,742	-	-
	44770 - Water Treatment Plant Expansion Design	2,120,385	999,890	-	-
	44771 - Water Treatment Plant Expansion Constructi	25,000,000	27,445,372	14,120,829	5,000,000

Capital Improvements Fund	2024 Budget	2024 Actual	2025 Budget	2026
44772 - Sewer Treatment Plant Expansion Design	3,000,000	-	-	-
44773 - Sewer Treatment Plant Expansion Construct	20,500,000	14,851,530	14,210,331	10,000,000
44774 - SW Growth Area Owners Rep Services	100,000	68,369	-	-
44775 - 103rd & Lexington Ave ROW Acquisitions	700,000	1,814	-	-
44776 - 82nd St. Forcemain Replacement	-	366,294	-	-
44777 - Astra Water Tower	8,000,000	3,037,246	3,251,929	2,000,000
44778 - Sunflower Rd Trail	-	68,404	-	-
44780 - Lexington Ave PSP Corridor Study	160,000	-	-	-
44784 - Heated Wash Bay at Public Works	150,000	-	300,000	150,000
44785 - 83rd & Kill Creek Traffic Signal	-	-	-	-
44786 - Miller Park Restroom/Concessions	-	2,246	-	-
44787 - Miller Park Playground Equipment	-	102,903	-	-
44788 - Miller Park Parking Lot	-	1,839	-	-
44791 - Timber Trails Sidewalk	70,000	-	-	-
44792 - City Hall Rec Path	200,000	87,783	-	-
44793 - Miller Park Ballfield Irrigation	125,000	-	-	-
44794 - Ballfield Irrigation	-	124,727	-	-
44795 - Panasonic Fire Station	-	12,150,418	-	-
44796 - Metal Detector - Court	-	-	5,500	-
44797 - Brush Hog - Parks and Rec.	-	-	4,500	-
44798 - 103rd KDOT Match	-	-	687,856	1,386,042
44799 - 103rd & Lexington CARS Allocation	-	-	2,052,000	2,052,000
44801 - Riverfest Playground	-	-	150,000	-
44802 - 103rd & Lexington Waterline Betterment Co	-	-	-	-
44803 - Riverfest Master Plan	-	-	35,000	-
44804 - Waverly Rd. Multi-Use Path	-	-	250,000	-
44805 - Heated Storage Bay at Public Works	-	-	75,000	-
44806 - Lexington Ave Watermain Upsizing (KDOT)	-	-	400,000	400,000
44807 - Demo Old Sewer Plant	-	72,119	-	-
44808 - 5-Mile Sewer	-	-	-	-
44809 - 89th St SMAC Project	-	-	-	-
44810 - Riverfest Park Monument Sign	-	-	-	-
	70,845,385	61,701,590	42,034,534	25,748,042
450 - Expenses				
48310 - Settlement Charges	-	-	-	-
48320 - Bond Discount	-	-	-	-
48330 - Payment To Escrow Agent	-	-	-	-
48340 - Refunding of Bonds	-	-	-	-
48335 - Defeasance	-	-	-	-
	-	-	-	-
490 - Transfers/Miscellaneous				
49995 - Transfer to Debt Service Fund	35,000	35,000	35,000	35,000
Total Expenses	71,230,385	61,805,006	42,069,534	27,483,042

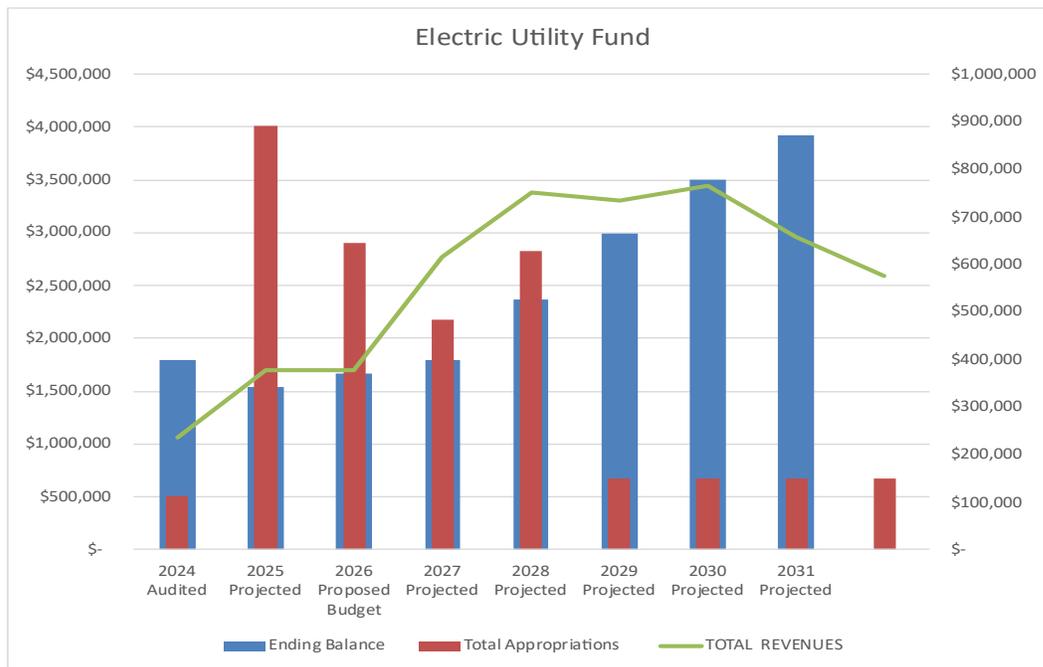
Fund 602 - Electric Utility

The Electric Utility Fund is utilized for the purchases of vehicles and large equipment rather than borrowing for those acquisitions. Although our arrangement with Enterprise fleet rental has reduced the need to borrow from this fund, the program will remain for rolling stock equipment that cannot be acquired through the lease arrangement. Examples include dump trucks and other larger rolling stock. It is recommended to continue this practice in 2026 with the purchase of a Peterbilt for the Street department, which was a purchase we originally planned to make in 2025 but deferred. Details of the proposed purchase are shown in the table below.

Current, Year, Make, and Model	Department	I-Worx Condition (0 is perfect condition)	Replacement Year, Make, and Model	Total Price	Annual Payment @ 5%
3-33 2006-International 7400	Streets	28.7	2026 Peterbilt 548	\$382,933	\$88,448
Totals				\$382,933	\$88,488

This purchase will be paid back to the fund via transfers from the Street Department fund. Our practice is to charge ourselves an interest rate on that loan that is more than we could otherwise make from investing the funds, but less than the rate we would pay if we financed the purchases. In this case, these loans will be for 5 years, at 5%.

The 5-year projections for the fund include annual transfers to the Capital Improvements Fund, and additional equipment purchases in 2027.



City of De Soto, Kansas Vehicles As of June 27th 2024				Color Codes			First Payment Second - Last payment Replacement estimate Second Replacement							
Unit #	Dept	Year	Model Number	Original Equipment Description (2025 or Prior)	Replacement Equipment Description (2026 or After)	Replacement Procurement Model	Replacement Cost	2026	2027	2028	2029	2030	2031	
Inspections Department														
1-8	Inspections	2008	Chevy Silerado 1500	Ford F-150 Pickup with Mid-Box	Chevy Silerado 1500	Lease	\$ 47,645.00	\$10,863.00	\$10,863.00	\$10,863.00	\$10,863.00	\$10,863.00	\$8,492.45	
1-7	Inspections	2022	Chevy Silerado 1500	Ford F-150 Pick-Up	Chevy Silerado 1500	Lease	\$ 43,150.00	\$11,580.00	\$9,926.00	\$9,301.00	\$9,301.00	\$9,301.00	\$9,301.00	
1-12	Inspections	2023	F-150 Lighting	New	Ford F-150 Lighting	Lease	-	\$9,700.00	\$9,700.00	\$8,520.00	\$9,798.00	\$11,155.00	\$9,798.00	
Total Inspections								\$32,143.00	\$30,489.00	\$28,684.00	\$29,962.00	\$31,319.00	\$27,591.45	
Parks Department														
3-10	Parks	2019	F-250 with Service Body	F-250 with Service Body	Chevy Silerado 2500 with Service Body	Lease	\$ 83,790.00	\$20,607.20	\$12,528.00	\$10,863.00	\$10,863.00	\$10,863.00	\$10,863.00	
1-9	Parks	2025	Chevy Silerado 1500	Chevrolet Silerado 1500	Silerado 1500	Lease	\$ 47,645.00	\$9,631.00	\$9,624.00	\$9,624.00	\$9,624.00	\$11,692.60	\$11,700.65	
3-1	Parks	2023	3500 HD	GMC 3500 Flat Bed	GMC 3500	Lease	\$ 71,693.00	\$13,376.00	\$12,600.00	\$6,500.00				
TBD	Parks	2025	2500 HD	Chevrolet Silerado 2500 with Service Body	Chevrolet Silerado 2500 with Service Body	Lease	\$ 79,800.00	\$12,528.00	\$12,528.00	\$12,528.00	\$12,528.00	\$17,607.20	\$14,407.20	
3-11	Parks	2019	2500 HD	Ford F-250 with Service Body	Chevrolet Silerado 2500 with Service Body	Lease	\$ 79,800.00		\$20,607.20	\$12,528.00	\$10,863.00	\$10,863.00	\$10,863.00	
Total Parks								\$ 35,535.00	\$ 75,966.40	\$ 53,708.00	\$ 43,878.00	\$ 51,025.80	\$ 47,833.85	
Street Department														
1-10	Street	2010	Chevy Silerado 1500	Ford F-150 Pick-Up	Chevy Silerado 1500	Lease	\$ 39,834.00	\$9,005.00	\$9,599.00	\$9,599.00	\$9,599.00	\$6,204.60	\$10,355.75	
1-5	Streets		Chevy Silerado 1500		Chevy Silerado 1500	Lease	\$ 47,645.00	\$10,863.00	\$10,863.00	\$10,863.00	\$10,863.00	\$10,863.00	\$8,492.45	
3-28	Street	2025	348	Peterbilt	Peterbilt 548	Purchase (electric Utility Loan)	\$ 382,027.00	\$76,405.00	\$76,405.00	\$76,405.00	\$76,405.00			
3-29	Street	1987	F-700	Ford F-700 Water Truck with 1600 Gal Tank	TBD	n/a	\$ 79,800.00	\$12,912.00	\$12,912.00	\$12,912.00	14849	14849		
3-27	Street	2019	348	Peterbilt 548	Peterbilt 548	Purchase (electric Utility Loan)	\$ 442,240.00	\$84,048.00	\$84,048.00	\$84,048.00	\$84,048.00	\$84,048.00	\$84,048.00	
3-33	Street	2006	7400	Chassis With Frame Mounted Swap Loader	Peterbilt 548	(electric Utility Loan)	\$ 476,957.00		\$95,388.00	\$95,388.00	\$95,388.00	\$95,388.00	\$95,388.00	
3-26	Street	2021		2021 Peterbilt 348 with mounted swap loader	2021 Peterbilt 348 with mounted swap loader	(electric Utility Loan)	\$ 318,500.00	\$42,528.00						
3-6	Street	2011	F-350	Ford F-350 with Flat Bed	Chevy Silerado 3500 with a Flat Bed	Lease	\$ 80,341.00	\$18,816.00	\$15,108.00	\$15,108.00	\$22,799.45	\$14,614.20	\$21,638.40	
3-7	Street	2014	F-550	Ford F-550 with Flat Bed	Peterbilt 348	Purchase (electric Utility Loan)	\$ 318,500.00		\$73,565.47	\$73,565.47	\$73,565.47	\$73,565.47		
Total Street								\$ 254,577.00	\$ 377,888.47	\$ 377,888.47	\$ 387,516.92	\$ 299,532.27	\$ 219,922.60	
Wastewater Department														
3-9	Waste Water	2015	F-250	Ford F-250 with Reading U98A Service Body	Service Body	Lease	\$ 79,800.00	\$11,716.00	\$11,532.00	\$11,532.00	\$11,532.00	\$12,528.00	\$6,973.40	
1-14	Waste Water	2025	Chevy	Ford F-150	Silerado 1500	Lease	\$ 47,645.00	\$10,224.00	\$10,224.00	\$10,224.00	\$10,224.00	\$9,204.60	\$11,757.60	
3-2	Waste Water	2006	F-350	Ford F-350 with Service Body	Chevy Silerado 3500 with a Service Body	Lease	\$ 80,341.00	\$17,208.00	\$17,000.00	\$17,000.00	\$19,789.20	\$19,789.20	\$19,550.00	
1-3	Waste Water	2023	Traverse	Chevy Traverse	Chevy Traverse	Lease	\$ 32,000.00	\$6,886.43	\$6,886.43	\$6,886.43	\$6,886.43	\$8,263.72	\$8,263.72	
Total Wastewater								\$ 46,034.43	\$ 45,642.43	\$ 45,642.43	\$ 48,431.63	\$ 49,785.52	\$ 46,544.72	
Water Department														
1-6	Water	2022	Chevy Silerado 1500	Ford F-150 Pickup (enterprise)	Chevy Silerado 1500	Lease	\$ 39,834.00	\$9,708.00	\$9,083.00	\$8,458.00	\$8,458.00	\$8,458.00	\$11,164.20	
1-7	Water	2025	Chevy Silerado 1500	Ford F-150 Pickup (enterprise)	Chevy Silerado 1500	Lease	\$ 39,834.00	\$9,708.00	\$10,224.00	\$10,224.00	\$10,224.00	\$12,476.35	\$11,757.60	
3-13	Water	2026	F-250 4WD CREW CAB	F-250 4WD CREW CAB	F-250 4WD CREW CAB	Lease	\$ 80,341.00	\$8,792.00	\$12,792.00	\$12,792.00	\$12,792.00	\$12,792.00	\$10,110.80	
3-1	Water	2023	3500	Chevrolet 3500 HD	Chevrolet 3500 HD	Lease	\$ 80,341.00	\$15,137.00	\$15,144.00	\$15,144.00	\$22,727.00	\$17,415.60	\$17,415.60	
1-15	Water	2025	Chevy Silerado 1500	Ford F-150	Ford F-150	Lease	\$ 39,834.00	\$9,708.00	\$10,224.00	\$10,224.00	\$10,224.00	\$10,929.60	\$11,164.20	
1-2	Water	2022	Ram 1500	Ram 1500	Ram 1500	Lease	\$ 51,083.00	\$9,929.00	\$10,930.44	\$13,196.16	\$12,571.16	\$12,571.16	\$11,419.50	
3-32	Street	2001	4900	International 4900 Dump Truck 5 Yard	TBD	N/A								
3-8	Water	2015	F-550	Ford F-550 With Utility Bed	Peter Built 536	Purchase (electric Utility Loan)	\$ 318,500.00	\$46,911.00	\$46,911.00	\$46,911.00	\$46,911.00			
3-1	Water	2023		Total Water			\$ 109,893.00	\$ 115,308.44	\$ 116,949.16	\$ 123,907.16	\$ 74,642.71	\$ 73,031.90		
1-1	Administration	2011	Sedan	Ford Fusion sedan	Chevy Traverse	Lease	\$ 32,000.00	\$7,068.00	\$10,056.00	\$10,056.00	\$10,056.00	\$10,056.00	\$6,561.60	
1-11	Administration	2023	1500	Chevy Silerado	Chevy Silerado 1500	Chevy Traverse	\$ 44,675.00	\$10,641.00	\$6,886.43	\$6,886.43	\$6,886.43	\$6,886.43		
1-4	Administration	2008	F-150	Ford F-150 Pickup	Ford F150 4x4	Lease	\$ 39,834.00	\$9,630.00	\$10,224.00	\$10,224.00	\$10,224.00	\$10,929.60	\$11,074.50	
Total Admin.								\$ 27,339.00	\$ 27,166.43	\$ 27,166.43	\$ 27,166.43	\$ 27,872.03	\$ 17,636.10	
Yearly Totals								\$ 505,521.43	\$ 672,461.17	\$ 650,038.49	\$ 660,862.14	\$ 534,177.33	\$ 432,560.62	

Vehicle & Equipment Replacement Program				Color Codes			
Contractor's Equipment Annual Lease Schedule						First Payment	
						Second - Last payment	
						Replacement estimate	
						Second Replacement	
Original Equipment Description (2017 or Prior)	Replacement Equipment Description	2026	2027	2028	2029	2030	
Parks Department							
Kubota Tractor	Kubota L3660HSTC-LE	\$ 7,980	\$ 7,980	\$ 9,177	\$ 9,177	\$ 9,177	
Kubota Mower	Kubota L3560HSTC-LE	\$ 4,321	\$ 4,321	\$ 4,321	\$ 4,321	\$ 4,753	
Kubota RTV -X900W-H	Kubota RTV -X900W-H	\$ 6,300	\$ 6,300	\$ 7,245	\$ 7,245	\$ 7,245	
	Total Parks	\$ 18,601	\$ 18,601	\$ 20,743	\$ 20,743	\$ 21,175	
Streets Department							
Kubota Tractor	Kubota Tractor	\$ 5,560	\$ 5,560	\$ 5,560	\$ 5,560	\$ 6,394	
Case 586H 4wd Forklift	Case 586H 4wd Forklift	\$ 14,836	\$ 14,836	\$ 14,000	\$ 16,100	\$ 16,100	
Case 410L Wheel Loader Backhoe	410L Wheel Loader Backhoe	\$ 17,278	\$ 19,870	\$ 19,870	\$ 19,870	\$ 19,870	
Case 586H with full cab	-						
John Deere 544 P Wheel Loader	John Deere 544 P Wheel Loader	\$ 27,368	\$ 27,368	\$ 27,368	\$ 31,473	\$ 31,473	
Case Asphalt Roller/Compactor Purchased	Case Asphalt Roller	\$ 14,836	\$ 14,836	\$ 14,836	\$ 18,975	\$ 18,975	
Bobcat Skid-Steer Loader	Bobcat Skid-Steer Loader	\$ 20,011	\$ 21,012	\$ 21,012	\$ 21,012	\$ 21,012	
	Total Streets	\$ 99,889	\$ 103,481	\$ 102,645	\$ 112,989	\$ 113,823	
Water Department							
Murphy Tractor Backhoe	Murphy Tractor Backhoe	\$ 30,670	\$ 30,670	\$ 30,670	\$ 35,271	\$ 35,271	
Vermeer LP 855 SDT Vacuum unit	TBD	\$ 16,698	\$ 19,203	\$ 19,203	\$ 19,203	\$ 19,203	
Case Mini Excavator	TBD	\$ 13,008	\$ 13,008	\$ 13,008	\$ 14,959	\$ 14,959	
Clark GTSS30 6,000 Lb Capacity DPR 25 Forklift	Clark GTSS30 6,000 Lb Capacity	\$ 5,625	\$ 5,625	\$ 6,469	\$ 6,469	\$ 6,469	
John Deere 50G Compact	John Deere 50G Compact	\$ 12,000	\$ 12,000	\$ 13,800	\$ 13,800	\$ 13,800	
	Total Water	\$ 78,001	\$ 80,506	\$ 83,149	\$ 89,701	\$ 89,701	
Waste Water Department							
Case 586H 4WD Forklift	Case 586H 4WD Forklift	\$ 11,102	\$ 13,355	\$ 13,355	\$ 13,355	\$ 15,358	
	Total Waste Water	\$ 11,102	\$ 13,355	\$ 13,355	\$ 13,355	\$ 15,358	
	OVERALL TOTALS	\$ 207,593	\$ 215,943	\$ 219,893	\$ 236,789	\$ 240,058	
Total Departmental							
Parks		\$ 18,601	\$ 18,601	\$ 20,743	\$ 20,743	\$ 21,175	
Streets		\$ 99,889	\$ 103,481	\$ 102,645	\$ 112,989	\$ 113,823	
Water		\$ 78,001	\$ 80,506	\$ 83,149	\$ 89,701	\$ 89,701	
Waste Water		\$ 11,102	\$ 13,355	\$ 13,355	\$ 13,355	\$ 15,358	
		\$ 207,593	\$ 215,943	\$ 219,893	\$ 236,789	\$ 240,058	

Electric Utility Fund		2024 Budget	2024 Actual	2025 Budget	2026
325 - Interest					
36112 - Interest Earnings		50,000	114,092	100,000	100,000
390 - Miscellaneous					
37110 - Grant Monies		-	-	-	-
37150 - Loan Repayment		-	-	-	-
37500 - Sale Of Assets		20,000	18,460	9,750	9,750
		20,000	18,460	9,750	9,750
399 - Transfers					
37170 - Transfer General Fund Loan Repymt		89,613	89,613	190,865	349,594
37175 - Transfer Sewer Loan Repayment		-	-	-	46,034
31760 - Water Fund Loan Repayment		57,000	12,912	69,292	109,893
		146,613	102,525	260,157	505,521
Total Revenues		216,613	235,076	369,907	615,271
450 - Expenses					
46500 - Trucks & Equipment Purchase		176,000	-	790,000	382,933
490 - Transfers/Miscellaneous					
49996 - Transfer to Capital Improvement Fund		40,000	114,092	100,000	100,000
Total Expenses		216,000	114,092	890,000	482,933

Fund 211 – Sponsorship

The purpose of the Sponsorship fund is to capture private donations made to the City for the specific purpose of recreation programming. The fund guarantees donors that their funds will be used for specified recreation program enhancements. The fund prevents any unused donations at the end of the year from being lost to the City's overall unspent cash balance.

The 2026 expense budget for the fund totals \$13,000, which is slightly higher than the 2025 allocation of \$11,000. These funds are used to purchase banners, equipment and supplies to help maintain the City recreation facilities, primarily the baseball fields.

Sponsorship Fund		2024 Budget	2024 Actual	2025 Budget	2026
360 - Parks & Recreation					
34345 - Banner Sponsors		5,500	375	5,500	6,500
34355 - Team Sponsors		500	-	1,000	-
34365 - Soccer Club		-	-	-	-
34375 - Vending Concessions		500	-	-	-
	Total Revenues	6,500	375	6,500	6,500
420 - Commodities					
44330 - Recreation Supplies		4,000	-	4,500	6,500
44380 - Concessions		500	-	-	-
44500 - Tools & Equipment		3,000	-	3,000	3,000
44410 - Banners		3,500	777	3,500	3,500
	Total Expenses	11,000	777	11,000	13,000



Fund 212 – Community Center Building Maintenance

This fund will serve as an asset management fund for the community center building located at 32905 West 84th Street. This does not include the Aquatic Center, which is covered under Fund 213. The intent of this fund is to provide for the ongoing maintenance and upkeep of facilities and infrastructure on a long-term basis. The funds are kept separate from other general budget allocations, so they can be planned on a multi-year basis similar to the capital improvements fund.

Revenues for this fund come solely from a transfer from the Community Center budget in the General Fund. For 2026, the transfer is \$45,000 with a matching \$45,000 allocation budgeted for “Building Improvements”.

Community Center Maintenance Fund		2024 Budget	2024 Actual	2025 Budget	2026
Revenues					
399 - Transfers					
	39983 - Transfer from General	40,000	40,000	40,000	45,000
Expenses					
450 - Expenses					
	46420 - Improvements	38,000	37,415	45,000	45,000

Fund 213 – Aquatic Center Maintenance

This fund will serve as an asset management fund for the aquatic center located at 32905 West 84th Street. This does not include the Community Center building, which is covered under Fund 212. The intent of this fund is to provide for the ongoing maintenance and upkeep of facilities and infrastructure on a long-term basis. The funds are kept separate from other general budget allocations, so they can be planned on a multi-year basis similar to the capital improvements fund.

Revenues for this fund come solely from a \$35,000 transfer from the Pool budget in the General Fund. We currently project a fund balance of \$6,548 to end 2025. The 2026 budget includes a \$35,000 expense for improvements needed at the facility.

Aquatic Center Maintenance Fund		2024 Budget	2024 Actual	2025 Budget	2026
	Revenues				
399 - Transfers					
	39983 - Transfer from General	30,000	30,000	30,000	35,000
	Expenses				
450 - Expenses					
	46420 - Improvements	30,000	27,364	30,000	35,000



Fund 214 – Technology Fund

2022 was the initial year for this fund. It will serve to replace computers, tablets, AV systems, servers, or other similar equipment as needed. Rather than having separate line items in each fund for IT services, data processing, and other technology-related expenses, all those allocations will be contained in this fund.

Revenues for this fund come solely from transfers from the general, water, and sewer funds that total \$172,816 for 2026. Expenses total \$198,800 for 2026. Specific purchases will be based on our replacement schedule and any particular need that arises during the budget year.

Technology Budget		2024 Budget	2024 Actual	2025 Budget	2026
399 - Transfers					
39983 - Transfer from General		138,000	138,000	143,000	130,000
39990 - Transfer From Water		20,500	20,500	20,500	26,760
39991 - Transfer From Sewer		13,500	13,500	13,500	16,056
	Total Revenues	172,000	172,000	177,000	172,816
420 - 44510 - Computer Software & Hardware		122,700	90,884	135,600	140,600
430 - Contractual					
43500 - IT Services		25,000	22,688	25,000	20,400
44200 - Equipment Lease & Rentals		24,700	23,198	24,700	37,800
		49,700	45,886	49,700	58,200
	Total Expenses	172,400	136,770	185,300	198,800



Fund 215 – Parks Maintenance Fund

2023 was the first year of this fund. This fund will serve as an asset management fund for the City's park facilities. The intent of this fund is to provide for the ongoing maintenance and upkeep of facilities and infrastructure on a long-term basis. The funds are kept separate from other general budget allocations, so they can be planned on a multi-year basis similar to the capital improvements fund.

Revenues for this fund come solely from a \$40,000 transfer from the Parks budget in the General Fund. The 2026 budget includes a \$40,000 expense for yet unspecified improvements.

Park Maintenance Fund		2024 Budget	2024 Actual	2025 Budget	2026
Revenues					
399 - Transfers					
	39983 - Transfer from General	35,000	35,000	35,000	40,000
Expenses					
430 - Contractual					
	46430 - Park Improvements	35,000	18,248	40,000	40,000

Fund 216 – Public Art Fund

The Public Art fund was established in 2023 as a way to promote the City’s strategic plan beautification goals.

Revenues for this fund come solely from a \$25,000 transfer from the General Fund. The 2026 budget includes a \$25,000 expense for yet unspecified initiatives.

Public Art Fund		2024 Budget	2024 Actual	2025 Budget	2026
	Revenues				
399 - Transfers					
	39983 - Transfer from General	25,000	25,000	25,000	25,000
	Expenses				
450 - Expenses					
	43330 - Public Arts Expense	25,000	21,200	25,000	25,000

STATE BUDGET FORMS

City of De Soto, KS

2026

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2024	Current Amount for 2025	Proposed Amount for 2026	Transfers Authorized by Statute
General	Capital Improvement	25,000	2,000,000	1,000,000	12-1,118
General	Community Ctr Maintena	40,000	40,000	45,000	12-1,118
General	Park Maintenance	35,000	35,000	40,000	12-1,118
General	Aquatic Center Maint	30,000	30,000	35,000	12-1,118
General	Technology	138,000	143,000	130,000	12-1,118
General	Public Arts Fund	25,000	25,000	25,000	12-1,118
General	Property Tax Relief Fund	25,000	25,000	0	12-1,118
General	Law Enforcement	50,000	40,000	50,000	12-101
General	Economic Incentive	100,000	0	0	12-101
Special Highway	Debt Service	25,000	35,000	35,000	Bond Ord 2168
Special Highway	Capital Improvement	175,000	150,000	150,000	12-1,118
Special Parks	Capital Improvement	45,000	50,000	50,000	12-1,118
CDBG	Capital Improvement	90,000	100,000	100,000	12-1,118
Water Maintenance	Debt Service	20,000	20,000	20,000	12-825d
Sewer Maintenance	Debt Service	45,000	46,000	46,000	12-825d
Capital Improvements	Debt Service	35,000	35,000	35,000	12-1,118
Water	General	0	150,000	50,000	12-825d
Water	Debt Service	200,000	325,000	285,000	12-825d
Water	Water Maintenance	45,000	95,000	45,000	12-1,118
Water	Sewer	15,000	30,000	30,000	12-825d
Water	Technology	20,500	20,500	26,760	12-1,118
Sewer	Debt Service	30,000	80,000	30,000	12-825d
Sewer	General	0	0	25,000	12-825d
Sewer	Sewer Maintenance	10,000	45,000	25,000	12-1,118
Sewer	Technology	13,500	13,500	16,056	12-1,118
Non Expendable Trust	Capital Improvement	114,092	100,000	100,000	79-2934
Economic Incentive	General	0	100,000	0	12-101
	Totals	1,351,092	3,733,000	2,393,816	
	Adjustments*				
	Adjusted Totals	1,351,092	3,733,000	2,393,816	

*Note: Adjustments are required only if the transfer is being made in 2025 and/or 2026 from a non-budgeted fund.

City of De Soto, KS

2026

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2025	Date Due		Amount Due 2025		Amount Due 2026	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
2015-A	7/24/2015	9/1/2045	2.0 - 4.0	9,635,000	6,085,000	3/1 and 9/1	9/1	185,588	490,000	170,888	495,000
2015-B	7/31/2015	9/1/2035	.85 - 4.0	1,765,000	1,145,000	3/1 and 9/1	9/1	36,225	85,000	33,675	90,000
2017-A	9/28/2017	9/1/2039	3-3.5	2,285,000	1,815,000	3/1 and 9/1	9/1	53,512	115,000	50,063	180,000
2019-A	3/28/2019	9/1/2039	2.85 - 3.09	945,000	800,000	3/1 and 9/1	9/1	23,600	40,000	22,000	40,000
2019-B	6/27/2019	9/1/2039	3.0-4.0	995,000	835,000	3/1 and 9/1	9/1	24,700	40,000	23,100	45,000
2021-A	7/22/2021	9/1/2043	2.00	7,015,000	5,950,000	3/1 and 9/1	9/1	112,300	325,000	105,800	255,000
2022-A	12/15/2022	9/1/2052	4.0-5.0	13,375,000	6,590,000	3/1 and 9/1	9/1	276,669	0	276,669	0
2022-B	12/15/2022	9/1/2044	4.00	2,400,000	2,400,000	3/1 and 9/1	9/1	96,000	0	96,000	0
2023-A	7/26/2023	9/1/2033	3.70	1,220,000	1,220,000	3/1 and 9/1	9/1	41,440	100,000	110,000	37,370
Total G.O. Bonds					26,840,000			850,033	1,195,000	888,195	1,142,370
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					26,840,000			850,033	1,195,000	888,195	1,142,370

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2025	Payments Due 2025	Payments Due 2026
Totals					0	0	0

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2026

Library found in: City of De Soto, KS
Johnson County

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year <u>2025</u>	Proposed Year <u>2026</u>
Ad Valorem Tax	\$0	\$0
Delinquent Tax	\$0	\$0
Motor Vehicle Tax	\$0	
Recreational Vehicle Tax	\$0	
16/20M Vehicle Tax	\$0	
TOTAL TAXES	<u>\$0</u>	<u>\$0</u>
Difference in Total Taxes:	\$0	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	#####	#####
Did Assessed Valuation Decrease?	No	
Levy Rate		
Difference in Levy Rate:	#VALUE!	
Qualify for grant:	#VALUE!	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from

City of De Soto, KS

2026

Adopted Budget General Fund - Detail Expend	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Expenditures:			
General Administration			
Capital Outlay	225,044	810,149	792,339
Commodities	14,082	49,650	35,200
Contractual	903,086	674,794	891,750
Expenses	50,299	44,500	78,550
Salaries	1,259,300	1,383,089	1,744,830
Transfers	363,000	2,233,000	1,205,000
Employee Benefits	409,996	535,025	154,000
Total	3,224,807	5,730,207	4,901,669
Planning			
Commodities	2,071	4,100	4,100
Contractual	840	16,750	17,000
Salaries	134,476	135,793	160,988
Total	137,387	156,643	182,088
Building Inspections			
Capital Outlay	19,636	20,100	32,129
Commodities	8,023	44,425	28,775
Contractual	998,247	1,250,150	769,865
Salaries	307,478	353,616	533,830
Total	1,333,384	1,668,291	1,364,599
Court			
Commodities	2,095	1,500	6,000
Contractual	152,428	198,025	202,525
Salaries	108,470	97,091	124,537
Total	262,993	296,616	333,062
Community Center			
Capital Outlay	0	20,528	13,302
Commodities	21,285	45,200	46,400
Contractual	52,866	66,000	66,250
Salaries	173,068	224,699	341,797
Transfer	40,000	40,000	45,000
Total	287,219	396,427	512,749
Streets			
Capital Outlay	940,736	1,280,739	1,405,050
Commodities	286,980	308,650	328,050
Contractual	449,318	501,700	595,200
Salaries	586,956	557,922	666,913
Total	2,263,990	2,649,011	2,995,213
Community Outreach			
Commodities	10,978	11,620	17,620
Contractual	283,180	334,485	296,750
Salaries	167,582	188,861	300,516
Total	461,740	534,966	614,886
Parks			
Capital Outlay	22,666	40,500	41,567
Commodities	64,201	87,800	100,550
Contractual	79,488	108,350	121,250
Salaries	384,965	355,518	426,428
Transfer	35,000	35,000	40,000
Total	586,320	627,168	729,795
Page Total	8,557,840	12,059,330	11,634,061

City of De Soto, KS

2026

Adopted Budget General Fund - Detail Page 2	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Expenditures:			
Aquatic Center			
Commodities	53,194	80,550	82,550
Contractual	24,998	36,600	37,300
Salaries	286,034	281,278	350,829
Transfer	30,000	30,000	35,000
Total	394,226	428,428	505,679

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Page 2 -Total	394,226	428,428	505,679
Page 1 -Total	8,557,840	12,059,330	11,634,061
Grand Total	8,952,066	12,487,758	12,139,740

(Note: Should agree with general sub-totals.)

City of De Soto, KS

2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	1,883,791	2,342,621	2,292,212
Receipts:			
Ad Valorem Tax	264,451	243,744	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	3,784	6,000	6,000
Motor Vehicle Tax	24,083	18,707	13,117
Recreational Vehicle Tax	347	293	164
16/20M Vehicle Tax	118	73	45
Commercial Vehicle Tax	825	652	435
Watercraft Tax	132	0	0
Specials	89,293	88,222	88,222
Astra Benefit District	0		
Sales Tax	1,565,830	976,000	1,128,500
Transfers	355,000	541,000	452,400
Interest on Idle Funds	233,240	130,000	131,950
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	2,537,103	2,004,691	1,820,833
Resources Available:	4,420,894	4,347,312	4,113,045
Expenditures:			
Bond Principal	1,190,000	1,205,000	592,170
Bond Interest & Fees	888,273	850,100	2,000,000
Cash Reserve (2026 column)			2,023,800
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	2,078,273	2,055,100	4,615,970
Unencumbered Cash Balance Dec 31	2,342,621	2,292,212	xxxxxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	15,407,882	3,912,689	4,615,970
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	4,615,970
		Tax Required	502,925
Delinquent Comp Rate:		0.0%	0
Amount of 2025 Ad Valorem Tax			502,925

Adopted Budget Library	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
Delinquent Comp Rate:		0.0%	0
Amount of 2025 Ad Valorem Tax			0

CPA Summary

City of De Soto, KS

2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Law Enforcement	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	54,851	48,708	210,092
Receipts:			
Ad Valorem Tax	630,369	988,708	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	6,385	6,000	6,000
Motor Vehicle Tax	41,945	45,064	53,209
Recreational Vehicle Tax	595	706	663
16/20M Vehicle Tax	154	176	182
Commercial Vehicle Tax	1,450	1,570	1,764
Watercraft Tax	249	0	0
Astra CID Pymt		50,000	50,000
Transfers	50,000	40,000	50,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Re			
Total Receipts	731,147	1,132,224	161,820
Resources Available:	785,998	1,180,932	371,912
Expenditures:			
Contingency	0	4,000	4,000
Contractual	737,290	966,840	1,037,028
Cash Reserve (2026 column)			1,370,800
Miscellaneous			
Does miscellaneous exceed 10% of Total Ex			
Total Expenditures	737,290	970,840	2,411,828
Unencumbered Cash Balance Dec 31	48,708	210,092	xxxxxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	764,000	1,258,980	2,411,828
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		2,411,828
	Tax Required		2,039,916
	Delinquent Comp Rate: 0.0%		0
	Amount of 2025 Ad Valorem Tax		2,039,916

Adopted Budget 0	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Re			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Ex			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	0	0	0
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		0
	Tax Required		0
	Delinquent Comp Rate: 0.0%		0
	Amount of 2025 Ad Valorem Tax		0

CPA Summary

City of De Soto, KS

2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	47,130	24,076	15,906
Receipts:			
State of Kansas Gas Tax	176,946	176,830	176,830
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	176,946	176,830	176,830
Resources Available:	224,076	200,906	192,736
Expenditures:			
Transfer	200,000	185,000	185,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	200,000	185,000	185,000
Unencumbered Cash Balance Dec 31	24,076	15,906	7,736
2024/2025/2026 Budget Authority Amount:	200,000	185,000	185,000

Adopted Budget Special Parks	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	122,904	146,316	134,316
Receipts:			
Liquor Tax	31,874	33,000	33,000
Kaw Sand	10,000	10,000	10,000
Park Fees	40,759	15,000	15,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	82,633	58,000	58,000
Resources Available:	205,537	204,316	192,316
Expenditures:			
Expenses	14,221	20,000	30,000
Transfers	45,000	50,000	50,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	59,221	70,000	80,000
Unencumbered Cash Balance Dec 31	146,316	134,316	112,316
2024/2025/2026 Budget Authority Amount:	70,000	70,000	80,000

CPA Summary

City of De Soto, KS

2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Transient Guest	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	40,523	56,125	22,125
Receipts:			
Transient Guest Tax	47,602	35,000	50,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	47,602	35,000	50,000
Resources Available:	88,125	91,125	72,125
Expenditures:			
Expenses		4,000	4,000
Exconomic Development	32,000	65,000	55,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	32,000	69,000	59,000
Unencumbered Cash Balance Dec 31	56,125	22,125	13,125
2024/2025/2026 Budget Authority Amount:	36,000	69,000	59,000

Adopted Budget Water Maintenance	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	148,576	190,798	250,798
Receipts:			
Development Fees	40,050	35,000	32,000
Transfer	45,000	95,000	45,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	85,050	130,000	77,000
Resources Available:	233,626	320,798	327,798
Expenditures:			
Expenses	22,828	50,000	200,000
Transfer	20,000	20,000	20,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	42,828	70,000	220,000
Unencumbered Cash Balance Dec 31	190,798	250,798	107,798
2024/2025/2026 Budget Authority Amount:	85,000	70,000	220,000

CPA Summary

City of De Soto, KS

2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer Maintenance	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	37,023	29,421	35,421
Receipts:			
Development Fees	50,225	57,000	40,000
Transfers	10,000	45,000	25,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	60,225	102,000	65,000
Resources Available:	97,248	131,421	100,421
Expenditures:			
Expenses	22,827	50,000	30,000
Transfers	45,000	46,000	46,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	67,827	96,000	76,000
Unencumbered Cash Balance Dec 31	29,421	35,421	24,421
2024/2025/2026 Budget Authority Amount:	80,000	96,000	76,000

Adopted Budget Refuse	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	41,735	71,077	77,177
Receipts:			
Refuse Charges	685,261	733,100	733,100
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	685,261	733,100	733,100
Resources Available:	726,996	804,177	810,277
Expenditures:			
Contractual	655,919	727,000	727,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	655,919	727,000	727,000
Unencumbered Cash Balance Dec 31	71,077	77,177	83,277
2024/2025/2026 Budget Authority Amount:	720,000	727,000	727,000

CPA Summary

City of De Soto, KS

2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sponsorship	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	40,403	40,001	35,501
Receipts:			
Charges for Services	375	6,500	6,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	375	6,500	6,500
Resources Available:	40,778	46,501	42,001
Expenditures:			
Commodities	777	11,000	13,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	777	11,000	13,000
Unencumbered Cash Balance Dec 31	40,001	35,501	29,001
2024/2025/2026 Budget Authority Amount:	11,000	11,000	13,000

Adopted Budget Community Center Maintenance	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	31,417	34,002	29,002
Receipts:			
Transfer	40,000	40,000	45,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	40,000	40,000	45,000
Resources Available:	71,417	74,002	74,002
Expenditures:			
Commodities	37,415	45,000	45,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	37,415	45,000	45,000
Unencumbered Cash Balance Dec 31	34,002	29,002	29,002
2024/2025/2026 Budget Authority Amount:	38,000	45,000	45,000

CPA Summary

City of De Soto, KS

2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Aquatic Center Maintenance	Actual for 2024	Estimate for 2025	Year for 2026
Unencumbered Cash Balance Jan 1	4,412	7,048	7,048
Receipts:			
Transfer	30,000	30,000	35,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	30,000	30,000	35,000
Resources Available:	34,412	37,048	42,048
Expenditures:			
Contractual	27,364	30,000	35,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	27,364	30,000	35,000
Unencumbered Cash Balance Dec 31	7,048	7,048	7,048
2024/2025/2026 Budget Authority Amount:	38,000	30,000	35,000

Adopted Budget	Prior Year	Current Year	Proposed Budget
Technology	Actual for 2024	Estimate for 2025	Year for 2026
Unencumbered Cash Balance Jan 1	11,087	46,317	38,017
Receipts:			
Transfer	172,000	177,000	
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	172,000	177,000	0
Resources Available:	183,087	223,317	38,017
Expenditures:			
Commodities	90,884	135,600	
Contractual	45,886	49,700	
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	136,770	185,300	0
Unencumbered Cash Balance Dec 31	46,317	38,017	38,017
2024/2025/2026 Budget Authority Amount:	172,400	185,300	0

CPA Summary

City of De Soto, KS

2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Park Maintenance Fund	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	7,339	24,091	19,091
Receipts:			
Transfers	35,000	35,000	40,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	35,000	35,000	40,000
Resources Available:	42,339	59,091	59,091
Expenditures:			
Expenses	18,248	40,000	40,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	18,248	40,000	40,000
Unencumbered Cash Balance Dec 31	24,091	19,091	19,091
2024/2025/2026 Budget Authority Amount:	35,000	40,000	40,000

Adopted Budget Public Art Fund	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	5,297	9,097	9,097
Receipts:			
Transfer	25,000	25,000	25,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	25,000	25,000	25,000
Resources Available:	30,297	34,097	34,097
Expenditures:			
Expenses	21,200	25,000	34,097
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	21,200	25,000	34,097
Unencumbered Cash Balance Dec 31	9,097	9,097	0
2024/2025/2026 Budget Authority Amount:	25,000	25,000	34,097

CPA Summary

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Property Tax Relief			
Unencumbered Cash Balance Jan 1	0	646	646
Receipts:			
Transfer	25,000	25,000	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	25,000	25,000	0
Resources Available:	25,000	25,646	646
Expenditures:			
Property Tax Relief	24,354	25,000	0
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	24,354	25,000	0
Unencumbered Cash Balance Dec 31	646	646	646
2024/2025/2026 Budget Authority Amount:	25,000	25,000	0

Adopted Budget	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
0			
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Advalorm			
Sales Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2024/2025/2026 Budget Authority Amount:	0	0	0

CPA Summary

City of De Soto, KS

NON-BUDGETED FUNDS (A)
(Only the actual budget year for 2024 is reported)

2026

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Capital Improvement		ancement Community Fou		Shughart Trust		Nonexpendable Trust		CDBG		Total
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		
Cash Balance Jan 1	62,678,029	Cash Balance Jan 1	36	Cash Balance Jan 1	20,335	Cash Balance Jan 1	1,679,586	Cash Balance Jan 1	0	64,377,986
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Revenues	55,031,658			Interest	858	Interest	114,092	Grant	90,000	
Transfers	449,092					Misc	18,460			
						Transfer	102,525			
Total Receipts	55,480,750	Total Receipts	0	Total Receipts	858	Total Receipts	235,077	Total Receipts	90,000	55,806,685
Resources Available:	118,158,779	Resources Available:	36	Resources Available:	21,193	Resources Available:	1,914,663	Resources Available:	90,000	120,184,671
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
						Transfer	114,092	Transfer	90,000	
Contractual	61,946,820									
Transfer	35,000									
Total Expenditures	61,981,820	Total Expenditures	0	Total Expenditures	0	Total Expenditures	114,092	Total Expenditures	90,000	62,185,912
Cash Balance Dec 31	56,176,959	Cash Balance Dec 31	36	Cash Balance Dec 31	21,193	Cash Balance Dec 31	1,800,571	Cash Balance Dec 31	0	57,998,759 **
										57,998,759 **

**Note: These two block figures should agree.

CPA Summary

City of De Soto, KS

NON-BUDGETED FUNDS (B)
(Only the actual budget year for 2024 is reported)

2026

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Economic Incentive Deposit		Commerce Dr. TIF		2019 Commerce Dr. TIF		Panasonic TIF				
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	15,731	Cash Balance Jan 1	63,842	Cash Balance Jan 1	805	Cash Balance Jan 1	0	Cash Balance Jan 1		80,378
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Misc	22,500	Revenue	227,023	Revenue	133,571	Revenues	1,317			
Transfer	100,000									
Total Receipts	122,500	Total Receipts	227,023	Total Receipts	133,571	Total Receipts	1,317	Total Receipts	0	484,411
Resources Available:	138,231	Resources Available:	290,865	Resources Available:	134,376	Resources Available:	1,317	Resources Available:	0	564,789
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Contractual	116,672	Expenses	227,872	Expenses	134,103					
Total Expenditures	116,672	Total Expenditures	227,872	Total Expenditures	134,103	Total Expenditures	0	Total Expenditures	0	478,647
Cash Balance Dec 31	21,559	Cash Balance Dec 31	62,993	Cash Balance Dec 31	273	Cash Balance Dec 31	1,317	Cash Balance Dec 31	0	86,142 **
										86,142 **

**Note: These two block figures should agree.

CPA Summary

NOTICE OF BUDGET HEARING

2026

The governing body of
City of De Soto, KS
will meet on September 18th at 7:00 PM at De Soto City Hall, 32905 W 84th St. De Soto, KS 66018 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at De Soto City Hall, 32905 W 84th St. De Soto, KS 66018 and will be available at this hearing.

SUPPORTING COUNTIES
Johnson County (home county) Leavenworth County

BUDGET SUMMARY
Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	8,952,066	12.245	12,487,758	1.400	15,627,890	2,104,561	5.860
Debt Service	2,078,273	2.190	2,055,100	6.693	4,615,970	502,925	1.400
Library							
Law Enforcement	737,290	5.276	970,840	5.677	2,411,828	2,039,916	5.680
Special Highway	200,000		185,000		185,000		
Special Parks	59,221		70,000		80,000		
Transient Guest	32,000		69,000		59,000		
Water Maintenance	42,828		70,000		220,000		
Sewer Maintenance	67,827		96,000		76,000		
Refuse	655,919		727,000		727,000		
Sponsorship	777		11,000		13,000		
Community Center Maintenance	37,415		45,000		45,000		
Aquatic Center Maintenance	27,364		30,000		35,000		
Technology	136,770		185,300				
Park Maintenance Fund	18,248		40,000		40,000		
Public Art Fund	21,200		25,000		34,097		
Property Tax Relief	24,354		25,000				
Water	2,583,216		3,451,951		3,189,127		
Sewer	861,309		1,193,975		1,186,246		
Non-Budgeted Funds-A	62,185,912						
Non-Budgeted Funds-B	478,647						
Totals	79,200,636	19.711	21,737,924	13.770	28,545,158	4,647,402	12.940
						<i>Revenue Neutral Rate**</i>	<i>6.676</i>
Less: Transfers	1,351,092		3,733,000		2,393,816		
Net Expenditure	77,849,545		18,004,924		26,151,342		
Total Tax Levied Assessed Valuation	2,398,023		2,398,022		xxxxxxxxxxxxxxxxxxxxxxxxxxxx		
Outstanding Indebtedness, January 1,	121,591,344		174,060,426		359,136,073		
G.O. Bonds	2023 34,795,000		2024 26,840,000		2025 26,840,000		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	34,795,000		26,840,000		26,840,000		

*Tax rates are expressed in mills
** Revenue Neutral Rate as defined by KSA 79-2988

Mike Brungardt

City Official Title: City Administrator

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2026

The governing body of
City of De Soto, KS
will meet on September 18th at 7:00 PM at De Soto City Hall, 32905 W 84th St. De Soto, KS 66018 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate. Detailed budget information is available at De Soto City Hall, 32905 W 84th St. De Soto, KS 66018 and will be available at this hearing.

SUPPORTING COUNTIES
Johnson County (home county) Leavenworth County

BUDGET SUMMARY
Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	8,952,066	12.245	12,487,758	1.400	15,627,890	2,104,561	5.860
Debt Service	2,078,273	2.190	2,055,100	6.693	4,615,970	502,925	1.400
Library							
Law Enforcement	737,290	5.276	970,840	5.677	2,411,828	2,039,916	5.680
Special Highway	200,000		185,000		185,000		
Special Parks	59,221		70,000		80,000		
Transient Guest	32,000		69,000		59,000		
Water Maintenance	42,828		70,000		220,000		
Sewer Maintenance	67,827		96,000		76,000		
Refuse	655,919		727,000		727,000		
Sponsorship	777		11,000		13,000		
Community Center Maintenance	37,415		45,000		45,000		
Aquatic Center Maintenance	27,364		30,000		35,000		
Technology	136,770		185,300				
Park Maintenance Fund	18,248		40,000		40,000		
Public Art Fund	21,200		25,000		34,097		
Property Tax Relief	24,354		25,000				
Water	2,583,216		3,451,951		3,189,127		
Sewer	861,309		1,193,975		1,186,246		
Non-Budgeted Funds-A	62,185,912						
Non-Budgeted Funds-B	478,647						
Totals	79,200,636	19.711	21,737,924	13.770	28,545,158	4,647,402	12.940
						<i>Revenue Neutral Rate**</i>	<i>6.676</i>
Less: Transfers	1,351,092		3,733,000		2,393,816		
Net Expenditure	77,849,545		18,004,924		26,151,342		
Total Tax Levied Assessed	2,398,023		2,398,022		xxxxxxxxxxxxxxxxxxxxxxxxxxxx		
Valuation	121,591,344		174,060,426		359,136,073		
Outstanding Indebtedness, January 1,	2023		2024		2025		
G.O. Bonds	34,795,000		26,840,000		26,840,000		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	34,795,000		26,840,000		26,840,000		

*Tax rates are expressed in mills
** Revenue Neutral Rate as defined by KSA 79-2988

Mike Brungardt

City Official Title: City Administrator

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL

The governing body of
City of De Soto, KS
will meet on at at for the purpose of hearing and
answering objections of taxpayers relating to revenue neutral rate and proposed tax rate,

SUPPORTING COUNTIES

Johnson County (home county) Leavenworth County

Revenue Neutral Rate*	6.676	Proposed Tax Rate
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Tax Rates are expressed in mills

* Revenue Netural Rate as defined by KSA 79-2988

2026

L RATE

, as required by KSA 79-2988.

12.940