

Panasonic Impact by the Numbers

Workforce

Panasonic Selected De Soto Due to Existing Workforce

- **1,300 Existing Manufacturing Industry jobs in De Soto, KS** (Huhtamaki Americas, Engineered Air, Merck Animal Health, Custom Foods, Rehrig Pacific)
- **3,200 Existing Manufacturing Industry jobs in 10-mile radius**

Projected New Jobs

- **4,000 Jobs in the Manufacturing Industry** (Initial estimate at announcement)
- **7,800 Total Job Impact** (51% direct jobs + 26% indirect jobs due to suppliers/vendors + 23% induced jobs because workers spend money on goods/services) (other industries: retail trade, wholesale trade, transportation/infrastructure/public utilities)

Wages

- **\$52,000 Average Manufacturing Industry Job Wage** (includes production & support)

Infrastructure & Facility Upgrades

- **\$165 Million Total Infrastructure & Facility Improvements**

(\$2.0 Million Funded by De Soto, \$40 Million funded by County and State, & \$123 Million Funded by revenues generated from Economic Development)

Breakdown:

- \$60 Million Road Improvements
- \$38 Million Water Treatment Upgrades
- \$26 Million Sewer Treatment Upgrades
- \$20 Million Sewer Lines
- \$9 Million Water Tower
- \$12 Million Fire Station

Economic Impact

- **\$2.5 Billion Annual Economic Impact**
- **\$450 Million Annual Labor Income**

Childcare Cost

- \$8,000 Average Childcare Cost in Region Per Child Annually
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Transportation Needs

- \$16,000 Average De Soto Household Spends on Transportation Per Year
 - 51% of current De Soto workforce live outside of De Soto (most come from Shawnee & Olathe)
 - 7% of current De Soto workforce live and work in De Soto
 - 26% of De Soto workers drive somewhere else to work
 - 26 Minute Average Drive to Work by De Soto Resident (same as national average)
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Housing Needs (Assume 2.6 people/household)

- 2,300 Current De Soto Housing Units (80% Single Family/20% Multifamily)
 - 100 Single Family Buildable Lots for Sale in De Soto
 - 2,500 De Soto Housing Units “In the Pipeline” (2% Single Family/98% Multifamily)
 - 2,300 – 2,500 Housing Units Needed for Panasonic Workforce by 2026
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Housing Affordability

- \$1,000 to \$1300/month (30% of income for one person household)
- \$150,000 to \$200,000 home price (30% of income for one person household)
- \$2,000 to \$2,600/month (30% of income for two-person household)
- \$330,000 to \$380,000 (30% of income for two-person household)
- \$320,000 Average Home Sales Price in Region (Feb 2023)
- \$450,000 Average List Price in De Soto (April 2023)

